

STATE

COINCIDENT

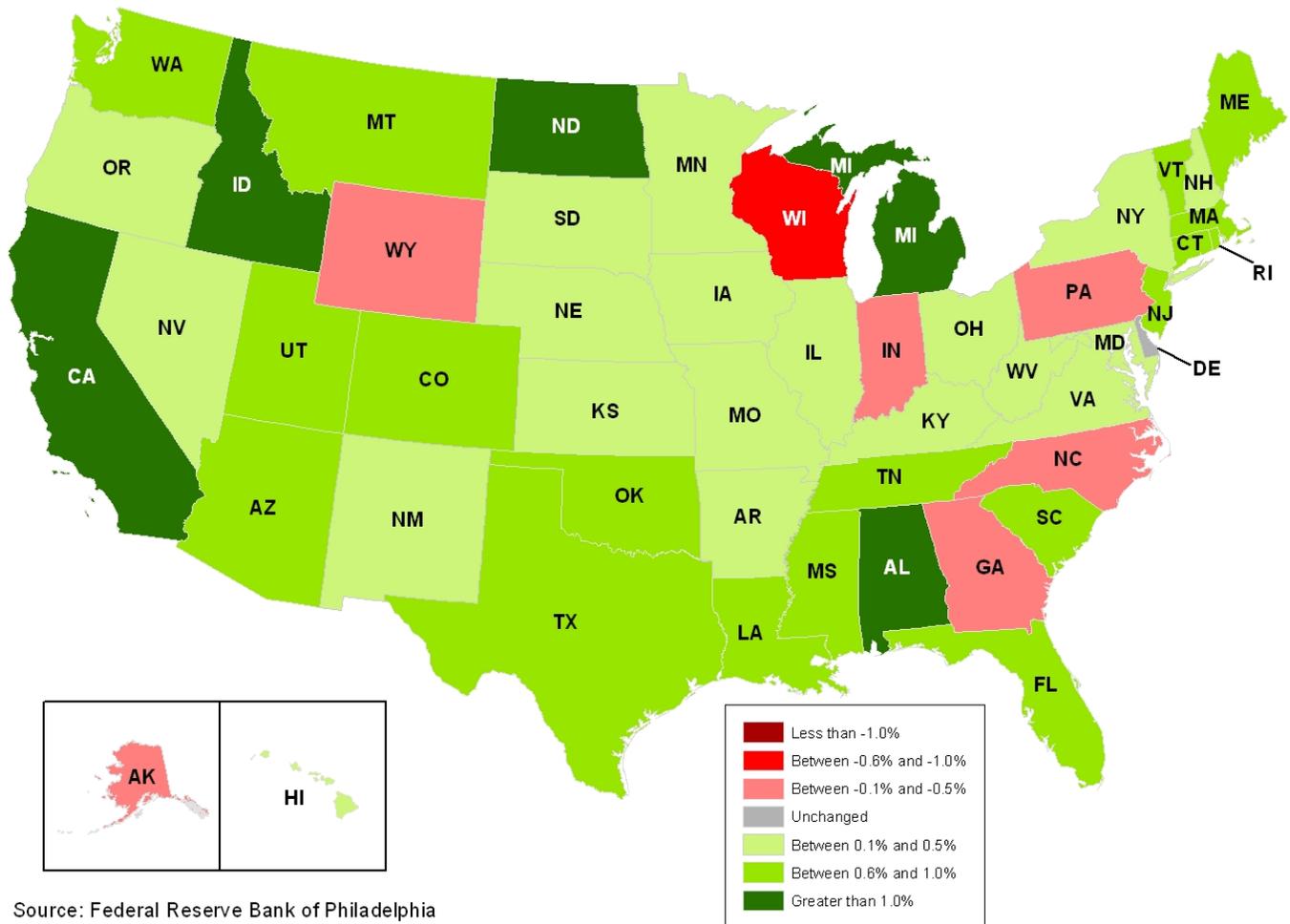


Indexes

OCTOBER 2011

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for October 2011. In the past month, the indexes increased in 43 states, decreased in five, and remained unchanged in two (Georgia and New Mexico) for a one-month diffusion index of 76. Over the past three months, the indexes increased in 42 states, decreased in seven, and remained unchanged in one (Delaware) for a three-month diffusion index of 70. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in October and 0.6 percent over the past three months.

October State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: November 29, 2011

Next Release Date: December 22, 2011

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THIRD DISTRICT COINCIDENT INDEXES: OCTOBER 2011

Pennsylvania

In October the coincident index for Pennsylvania increased 0.2 percent. Both payroll employment and average hours worked in manufacturing increased, while the unemployment rate decreased. Pennsylvania's economic activity as measured by the coincident index has risen 2.4 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.4 percent in October. The unemployment rate fell, and payroll employment and average hours worked in manufacturing increased. New Jersey's economic activity as measured by the coincident index has increased 2.0 percent over the past 12 months.

Delaware

In October the coincident index for Delaware rose 0.1 percent. The unemployment rate decreased, while payroll employment stayed relatively flat. However, average hours worked in manufacturing fell. Overall, Delaware's economic activity as measured by the coincident index has remained unchanged over the past 12 months.

October 2011 DATA: Third District Coincident Indexes*

Area	October 2011	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	141.1	0.2%	-0.1%	2.4%
New Jersey	149.5	0.4%	1.0%	2.0%
Delaware	139.2	0.1%	0.0%	0.0%
US	153.9	0.2%	0.6%	2.8%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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