

STATE

COINCIDENT

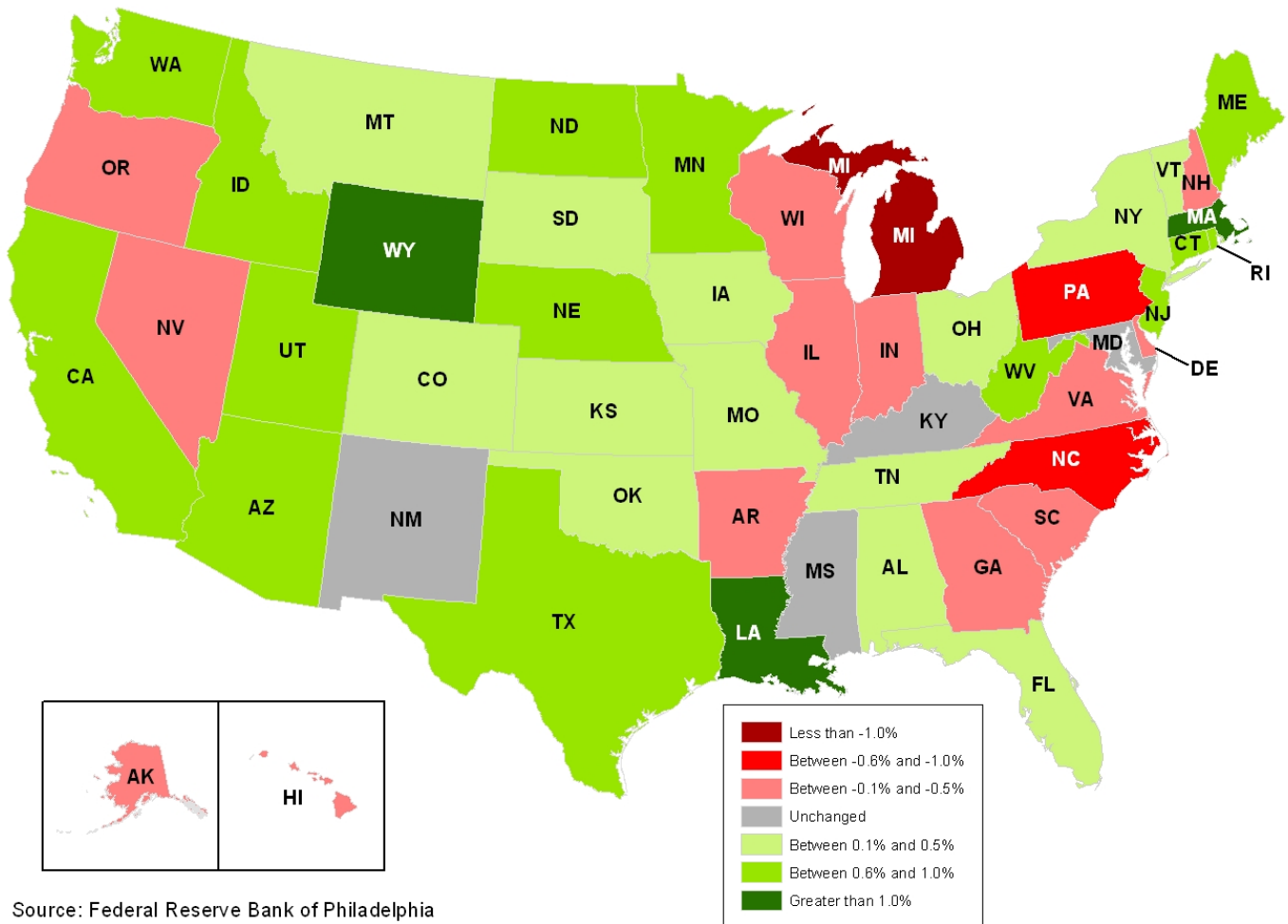


Indexes

SEPTEMBER 2011

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for September 2011. In the past month, the indexes increased in 30 states, decreased in 13, and remained unchanged in seven for a one-month diffusion index of 34. Over the past three months, the indexes increased in 30 states, decreased in 16, and remained unchanged in four (Kentucky, Maryland, Mississippi, and New Mexico) for a three-month diffusion index of 28. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in September and 0.6 percent over the past three months.

September State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: October 25, 2011

Next Release Date: November 29, 2011

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT COINCIDENT INDEXES: SEPTEMBER 2011

Pennsylvania

In September the coincident index for Pennsylvania decreased 0.3 percent. Payroll employment decreased, and the state's unemployment rate rose. On the other hand, average hours worked in manufacturing increased. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 1.8 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.3 percent in September. The unemployment rate fell, and average hours worked in manufacturing rose. However, payroll employment decreased. New Jersey's economic activity as measured by the coincident index has increased 1.7 percent over the past 12 months.

Delaware

In September the coincident index for Delaware fell 0.1 percent. Payroll employment decreased, while the unemployment rate stayed flat. On the other hand, average hours worked in manufacturing increased. Delaware's economic activity as measured by the coincident index has decreased 0.4 percent over the past 12 months.

September 2011 DATA: Third District Coincident Indexes*

Area	September 2011	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	140.2	-0.3%	-0.8%	1.8%
New Jersey	148.9	0.3%	0.8%	1.7%
Delaware	138.7	-0.1%	-0.5%	-0.4%
US	153.4	0.2%	0.6%	2.7%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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