

STATE

COINCIDENT

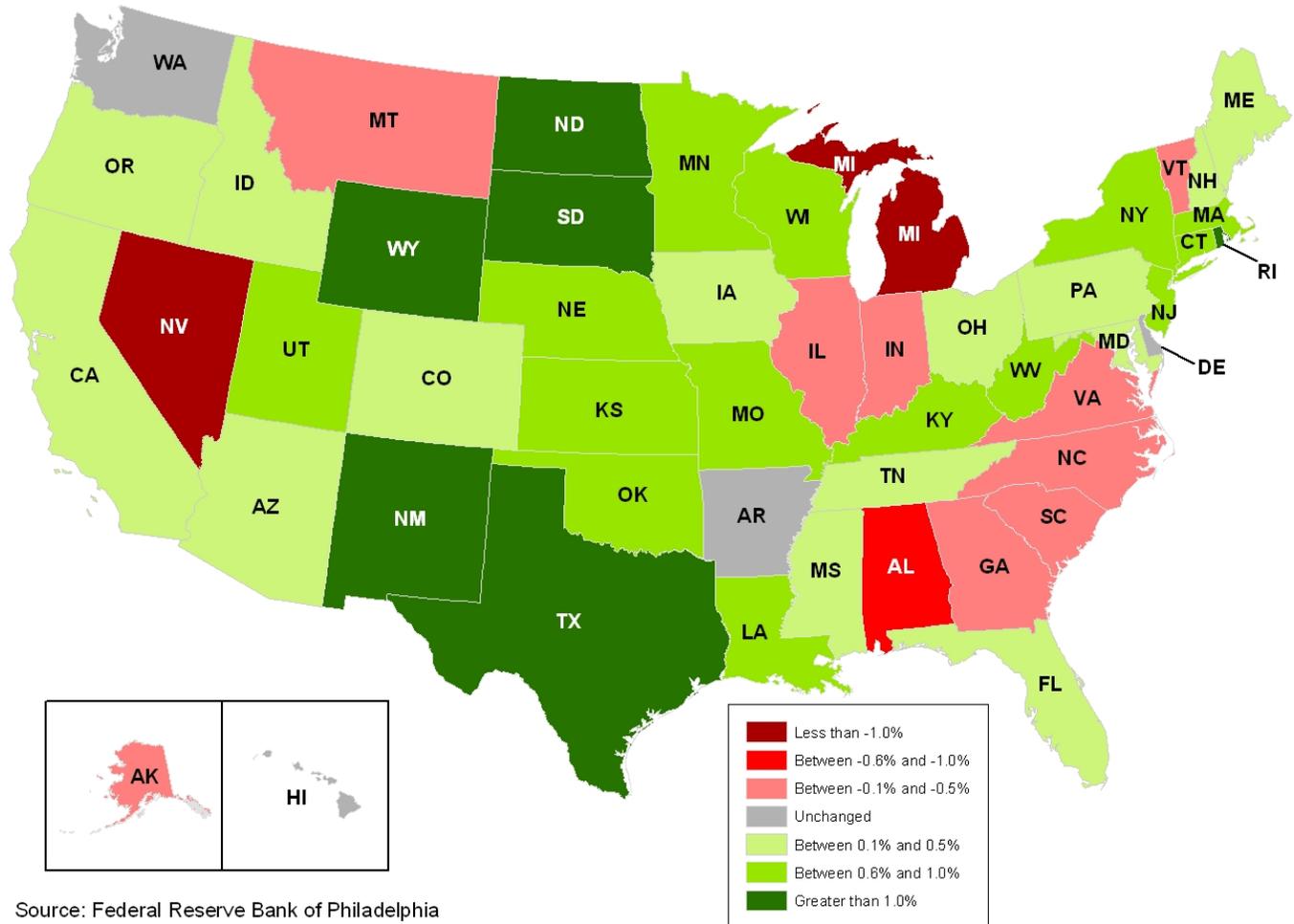


Indexes

JULY 2011

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for July 2011. In the past month, the indexes increased in 29 states, decreased in 13, and remained unchanged in eight for a one-month diffusion index of 32. Over the past three months, the indexes increased in 34 states, decreased in 12, and remained unchanged in four (Arkansas, Delaware, Hawaii, and Washington) for a three-month diffusion index of 44. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in July and 0.5 percent over the past three months.

July State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: August 23, 2011

Next Release Date: September 20, 2011

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | www.philadelphiafed.org

THIRD DISTRICT COINCIDENT INDEXES: JULY 2011

Pennsylvania

In July the coincident index for Pennsylvania remained unchanged. Payroll employment and average hours worked in manufacturing increased slightly, while the unemployment rate rose. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 3.3 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.3 percent in July. Payroll employment increased, and the unemployment rate remained flat. However, average hours worked in manufacturing fell. New Jersey's economic activity as measured by the coincident index has increased 1.5 percent over the past 12 months.

Delaware

In July the coincident index for Delaware decreased 0.1 percent. The unemployment rate increased. On the other hand, both payroll employment and average hours worked in manufacturing rose. Delaware's economic activity as measured by the coincident index has risen 0.5 percent over the past 12 months.

July 2011 DATA: Third District Coincident Indexes*

Area	July 2011	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	141.7	0.0%	0.3%	3.3%
New Jersey	148.3	0.3%	0.7%	1.5%
Delaware	139.6	-0.1%	0.0%	0.5%
US	153.0	0.2%	0.5%	2.4%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Media Contact: Katherine Dibling, 215-574-4119, Katherine.Dibling@phil.frb.org

Release Date: August 23, 2011

Next Release Date: September 20, 2011