

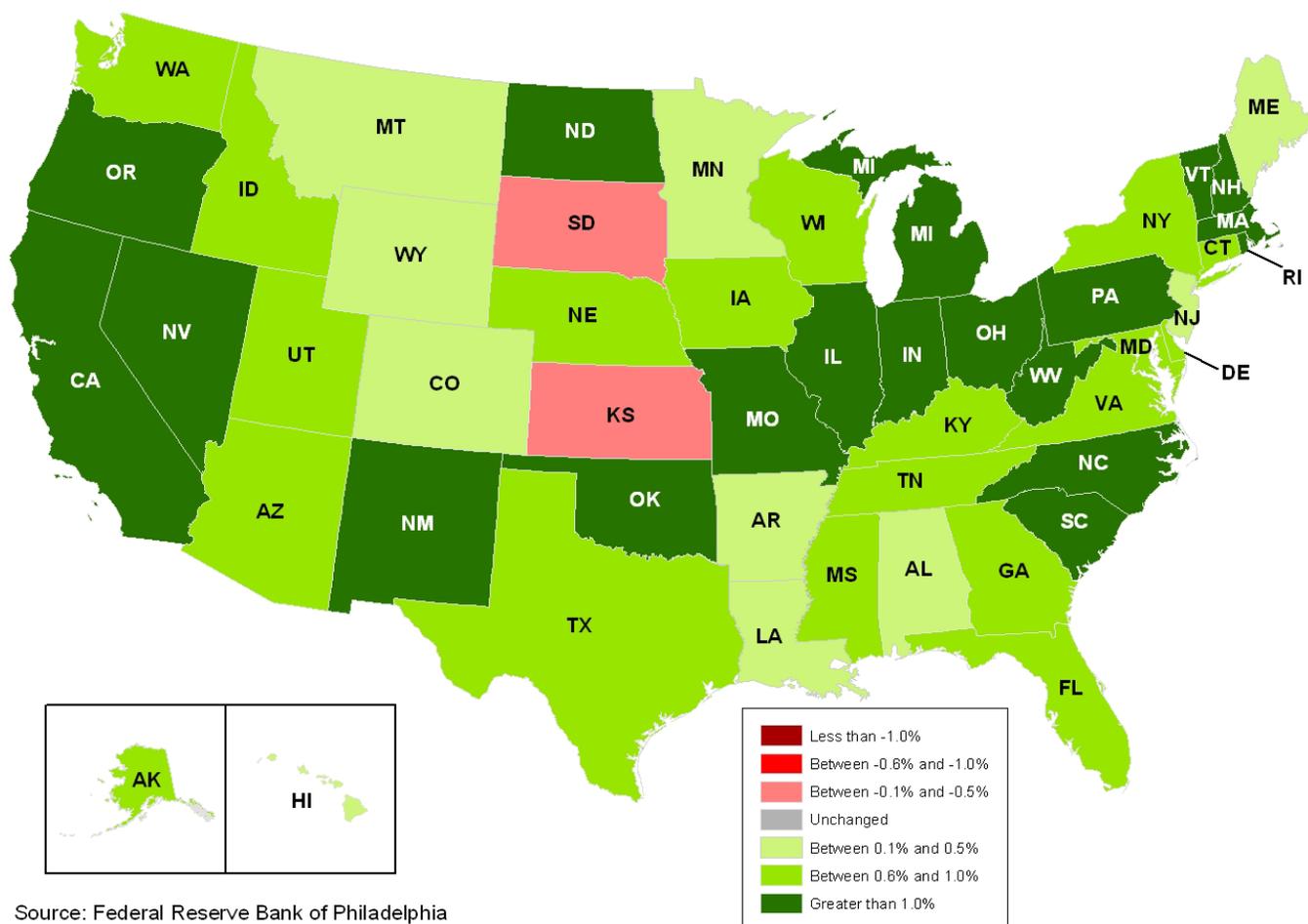
# STATE COINCIDENT Indexes



## MARCH 2011

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for March 2011. In the past month, the indexes increased in 45 states, decreased in three (Kansas, Maine, and South Dakota), and remained unchanged in two (Louisiana and New Jersey) for a one-month diffusion index of 84. Over the past three months, the indexes increased in 48 states and decreased in two (Kansas and South Dakota) for a three-month diffusion index of 92. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.4 percent in March and 0.9 percent over the past three months.

### March State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: April 21, 2011

Next Release Date: May 24, 2011

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## THIRD DISTRICT COINCIDENT INDEXES: MARCH 2011

### *Pennsylvania*

In March the coincident index for Pennsylvania increased 0.7 percent. Average hours worked in manufacturing rose and the unemployment rate fell. Payroll employment was relatively flat. Pennsylvania's economic activity as measured by the coincident index has risen 4.6 percent over the past 12 months.

### *New Jersey*

The coincident index for New Jersey stayed flat in March. Payroll employment increased. However, the unemployment rate rose, and average hours worked in manufacturing fell slightly. Overall, New Jersey's economic activity as measured by the coincident index has increased 1.1 percent over the past 12 months.

### *Delaware*

In March the coincident index for Delaware increased 0.3 percent. Payroll employment increased, while the unemployment rate decreased. Average hours worked in manufacturing fell slightly. Delaware's economic activity as measured by the coincident index has risen 1.9 percent over the past 12 months.

#### **March 2011 DATA: Third District Coincident Indexes\***

<b>Area</b>	<b>March 2011</b>	<b>1-Month Change</b>	<b>3-Month Change</b>	<b>12-Month Change</b>
<b>Pennsylvania</b>	<b>143.0</b>	<b>0.7%</b>	<b>1.8%</b>	<b>4.6%</b>
<b>New Jersey</b>	<b>147.7</b>	<b>0.0%</b>	<b>0.1%</b>	<b>1.1%</b>
<b>Delaware</b>	<b>139.2</b>	<b>0.3%</b>	<b>0.7%</b>	<b>1.9%</b>
<b>US</b>	<b>153.1</b>	<b>0.4%</b>	<b>0.9%</b>	<b>2.9%</b>

\* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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