

# STATE

# COINCIDENT

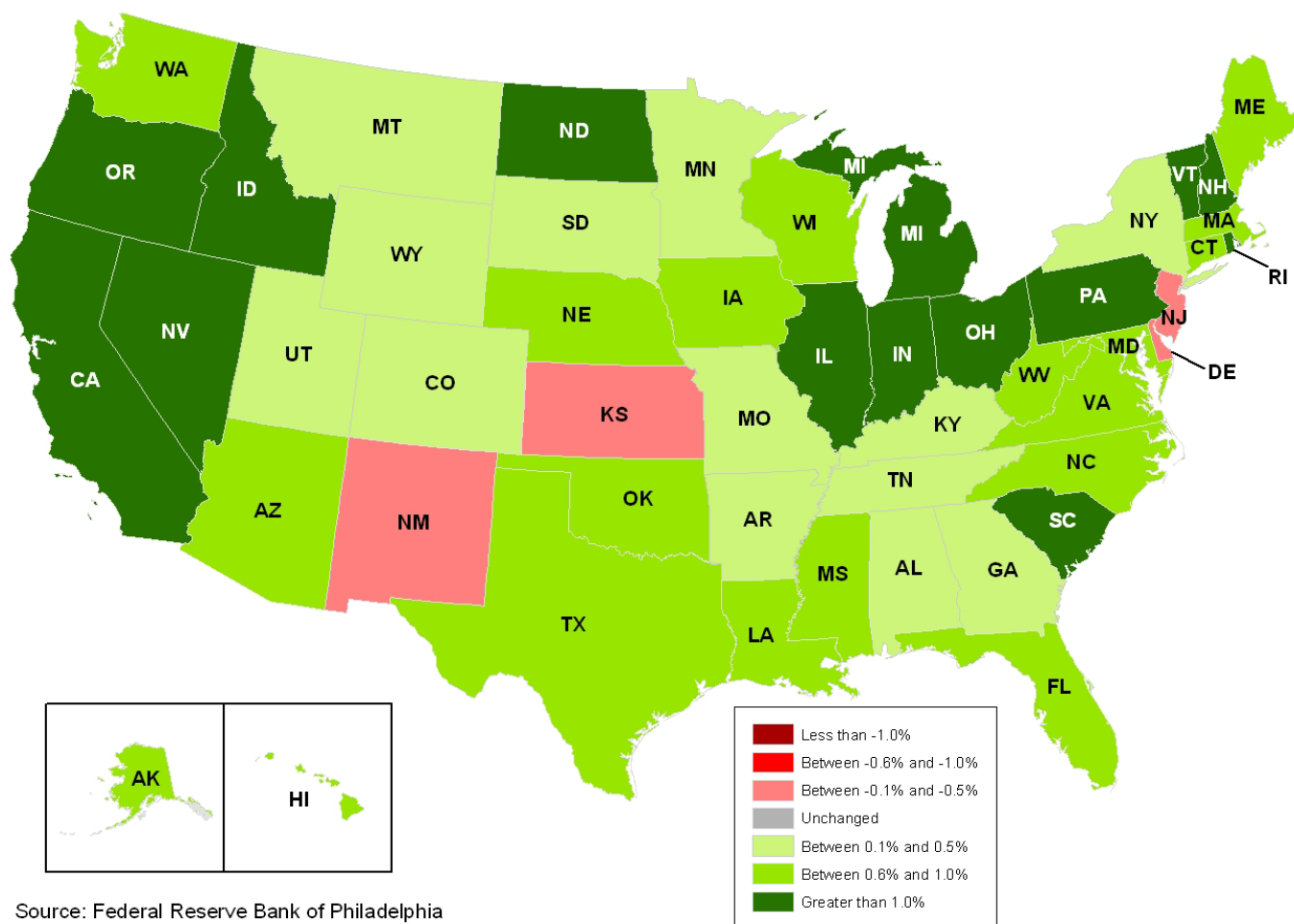
# Indexes



## FEBRUARY 2011

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for February 2011. In the past month, the indexes increased in 44 states, decreased in three (Kansas, New Jersey, and Wyoming), and remained unchanged in three (Delaware, New Mexico, and South Dakota) for a one-month diffusion index of 82. Over the past three months, the indexes increased in 46 states and decreased in four (Delaware, Kansas, New Jersey, and New Mexico) for a three-month diffusion index of 84. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.3 percent in February and 0.8 percent over the past three months.

### February State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: March 29, 2011

Next Release Date: April 21, 2011

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | [www.philadelphiafed.org](http://www.philadelphiafed.org)

## **THIRD DISTRICT COINCIDENT INDEXES: FEBRUARY 2011**

### ***Pennsylvania***

In February the coincident index for Pennsylvania increased 0.4 percent. Payroll employment rose, and the unemployment rate fell. On the other hand, average hours worked in manufacturing decreased slightly. Pennsylvania's economic activity as measured by the coincident index has risen 4.3 percent over the past 12 months.

### ***New Jersey***

The coincident index for New Jersey decreased 0.1 percent in February. Payroll employment increased, while the unemployment rate rose and average hours worked in manufacturing stayed relatively flat. Overall, New Jersey's economic activity as measured by the coincident index has increased 0.9 percent over the past 12 months.

### ***Delaware***

In February the coincident index for Delaware stayed flat. Average hours worked in manufacturing increased, while the unemployment rate remained unchanged. Payroll employment was relatively flat. Delaware's economic activity as measured by the coincident index has risen 1.2 percent over the past 12 months.

**February 2011 DATA: Third District Coincident Indexes\***

<b>Area</b>	<b>February 2011</b>	<b>1-Month Change</b>	<b>3-Month Change</b>	<b>12-Month Change</b>
<b>Pennsylvania</b>	<b>142.0</b>	<b>0.4%</b>	<b>1.2%</b>	<b>4.3%</b>
<b>New Jersey</b>	<b>147.3</b>	<b>-0.1%</b>	<b>-0.1%</b>	<b>0.9%</b>
<b>Delaware</b>	<b>138.0</b>	<b>0.0%</b>	<b>-0.1%</b>	<b>1.2%</b>
<b>US</b>	<b>152.5</b>	<b>0.3%</b>	<b>0.8%</b>	<b>2.8%</b>

\* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

**Media Contact: Katherine Dibling, 215-574-4119, [Katherine.Dibling@phil.frb.org](mailto:Katherine.Dibling@phil.frb.org)**

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