

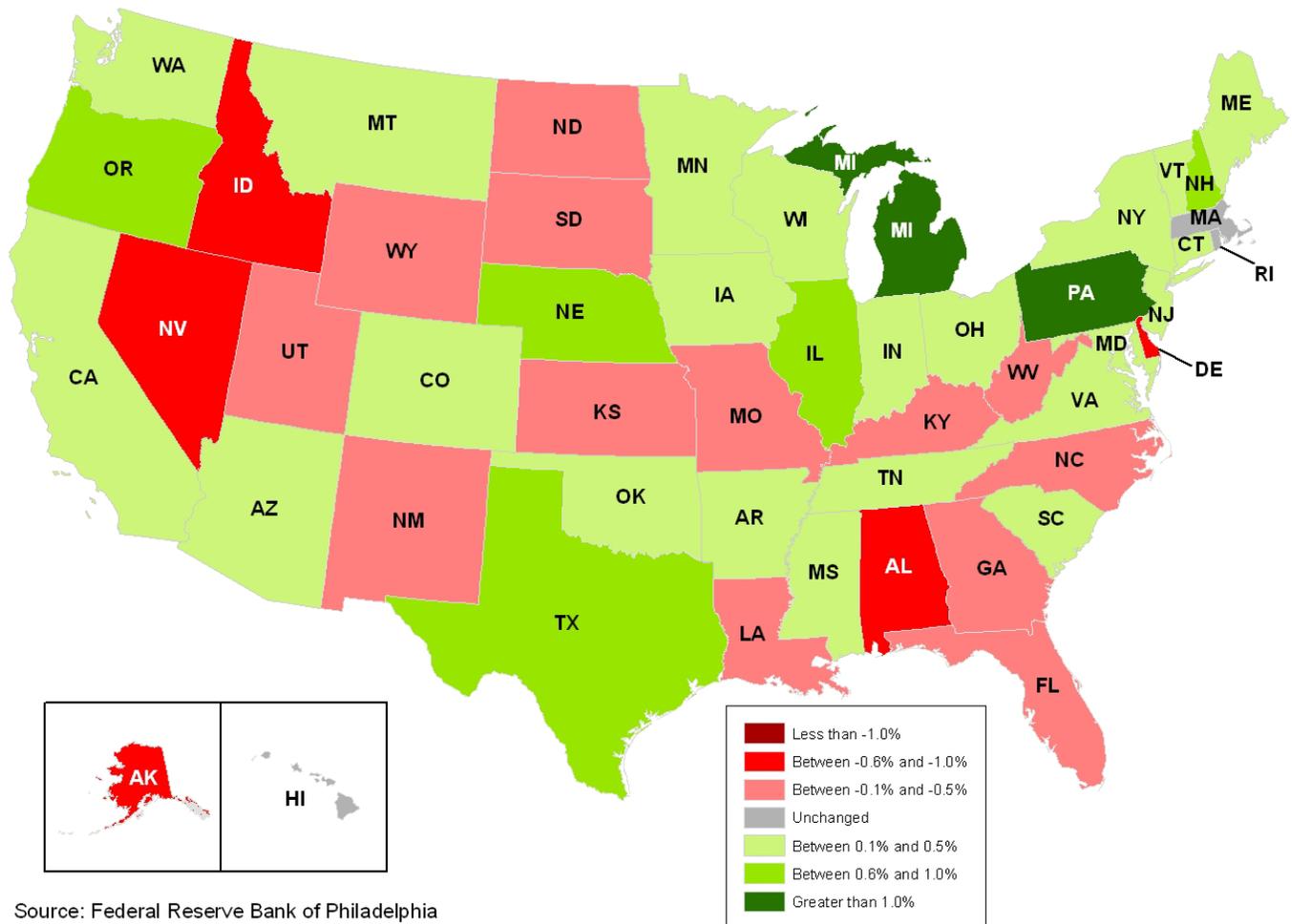
STATE COINCIDENT Indexes



DECEMBER 2010

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for December 2010. In the past month, the indexes increased in 24 states, decreased in 14, and remained unchanged in 12, for a one-month diffusion index of 20. Over the past three months, the indexes increased in 29 states, decreased in 18, and remained unchanged in three (Hawaii, Massachusetts, and Rhode Island), for a three-month diffusion index of 22. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in December and 0.7 percent over the past three months.

December State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: January 27, 2011

Next Release Date: March 17, 2011

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THIRD DISTRICT COINCIDENT INDEXES: DECEMBER 2010

Pennsylvania

In December the coincident index for Pennsylvania increased 0.3 percent. The unemployment rate fell somewhat. On the other hand, both payroll employment and average hours worked in manufacturing decreased. Overall, Pennsylvania’s economic activity as measured by the coincident index has risen 3.1 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.1 percent in December. Average hours worked in manufacturing increased, and the unemployment rate fell. However, payroll employment decreased somewhat. New Jersey’s economic activity as measured by the coincident index has increased 0.9 percent over the past 12 months.

Delaware

In December the coincident index for Delaware decreased 0.2 percent. Both payroll employment and average hours worked in manufacturing fell slightly, and the unemployment rate rose. Delaware’s economic activity as measured by the coincident index has risen 0.7 percent over the past 12 months.

December 2010 DATA: Third District Coincident Indexes*

Area	December 2010	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	139.7	0.3%	1.1%	3.1%
New Jersey	147.4	0.1%	0.3%	0.9%
Delaware	137.9	-0.2%	-0.6%	0.7%
US	150.9	0.2%	0.7%	2.2%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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