

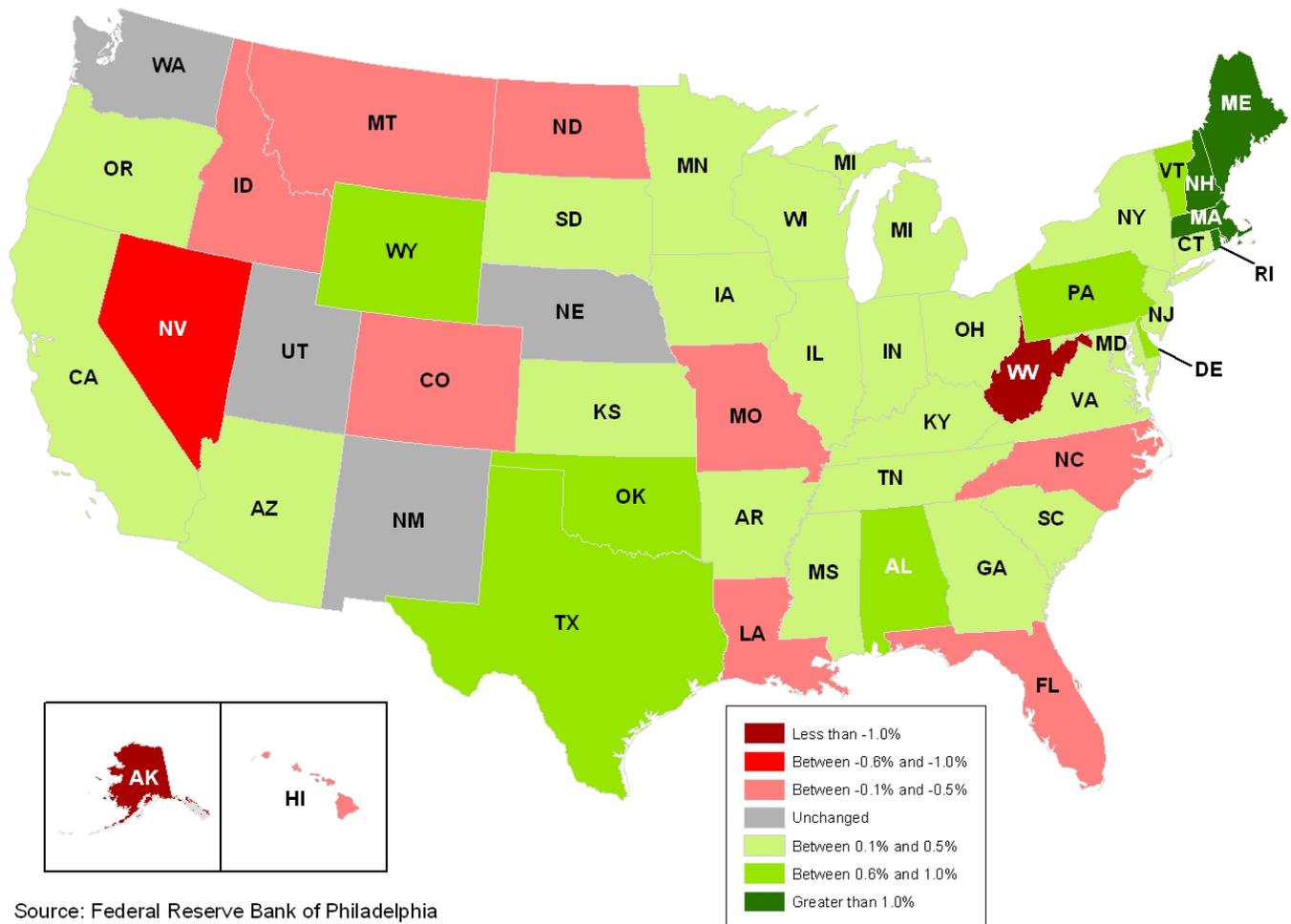
STATE COINCIDENT Indexes



OCTOBER 2010

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for October 2010. In the past month, the indexes increased in 31 states, decreased in 10, and remained unchanged in nine for a one-month diffusion index of 42. Over the past three months, the indexes increased in 34 states, decreased in 12, and remained unchanged in four (Nebraska, New Mexico, Utah, and Washington) for a three-month diffusion index of 44. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in October and 0.3 percent over the past three months.

October State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: November 30, 2010

Next Release Date: December 21, 2010

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | www.philadelphiafed.org

THIRD DISTRICT COINCIDENT INDEXES: OCTOBER 2010

Pennsylvania

In October the coincident index for Pennsylvania increased 0.4 percent. The unemployment rate fell, and payroll employment increased somewhat. Average hours worked in manufacturing decreased slightly. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 2.1 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.2 percent in October. Both payroll employment and average hours worked in manufacturing increased, and the unemployment rate fell. New Jersey's economic activity as measured by the coincident index has increased 0.9 percent over the past 12 months.

Delaware

In October the coincident index for Delaware increased 0.2 percent. Average hours worked in manufacturing increased, while the unemployment rate remained stable. Payroll employment fell slightly. Delaware's economic activity as measured by the coincident index has risen 1.6 percent over the past 12 months.

October 2010 DATA: Third District Coincident Indexes*

Area	October 2010	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	138.4	0.4%	1.0%	2.1%
New Jersey	147.2	0.2%	0.4%	0.9%
Delaware	139.9	0.2%	0.6%	1.6%
US	150.0	0.2%	0.3%	1.8%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Media Contact: Katherine Dibling, 215-574-4119, Katherine.Dibling@phil.frb.org

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