

STATE

COINCIDENT

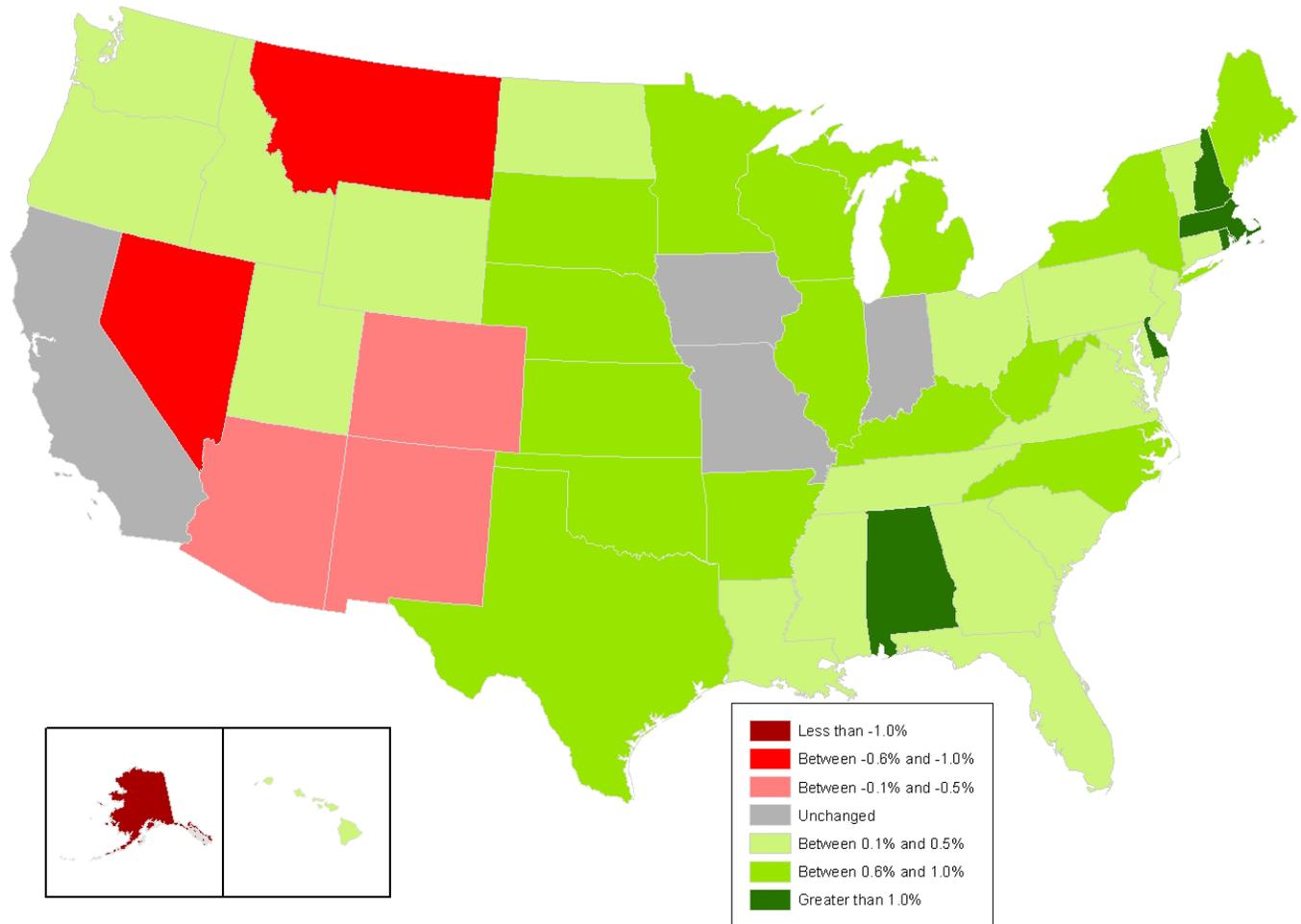


Indexes

AUGUST 2010

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for August 2010. In the past month, the indexes increased in 27 states, decreased in 16, and remained unchanged in seven for a one-month diffusion index of 22. Over the past three months, the indexes increased in 40 states, decreased in six, and remained unchanged in four (California, Iowa, Indiana, and Missouri) for a three-month diffusion index of 68. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index remained unchanged in August and over the past three months.

August State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: September 23, 2010

Next Release Date: October 26, 2010

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT COINCIDENT INDEXES: AUGUST 2010

Pennsylvania

In August the coincident index for Pennsylvania increased 0.2 percent. The unemployment rate fell, and average hours worked in manufacturing rose slightly. However, payroll employment fell. Pennsylvania's economic activity as measured by the coincident index has risen 1.0 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.1 percent in August. Average hours worked in manufacturing increased somewhat, the unemployment rate fell, and payroll employment remained stable. Overall, New Jersey's economic activity as measured by the coincident index has increased 1.0 percent over the past 12 months.

Delaware

In August the coincident index for Delaware increased 0.4 percent. Payroll employment remained relatively flat, and the unemployment rate remained unchanged. Average hours worked in manufacturing fell. Delaware's economic activity as measured by the coincident index has risen 1.6 percent over the past 12 months.

August 2010 DATA: Third District Coincident Indexes*

Area	August 2010	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	140.7	0.2%	0.5%	1.0%
New Jersey	154.1	0.1%	0.3%	1.0%
Delaware	149.7	0.4%	1.5%	1.6%
US	159.0	0.0%	0.0%	1.5%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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