

# STATE

# COINCIDENT

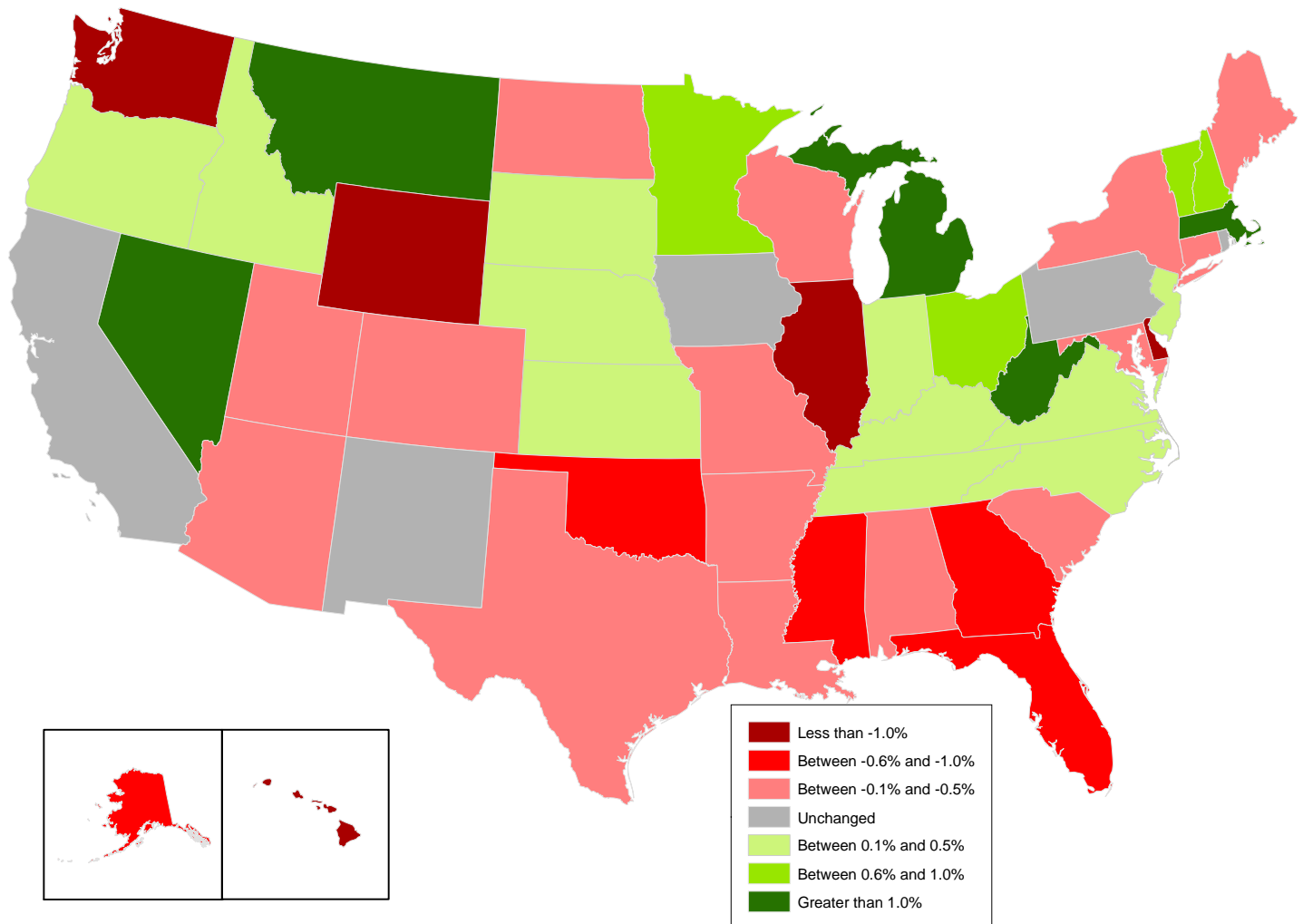


# Indexes

## NOVEMBER 2009

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for November 2009. In the past month, the indexes increased in 26 states, decreased in 16, and remained unchanged in eight (Colorado, Idaho, Indiana, Louisiana, New Jersey, Oklahoma, Oregon, and Utah) for a one-month diffusion index of 20. Over the past three months, the indexes increased in 20 states, decreased in 25, and remained unchanged in five (California, Iowa, New Mexico, Pennsylvania, and Rhode Island) for a three-month diffusion index of -10. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.1 percent in November and 0.1 percent over the past three months.

### November State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: 12-22-2009

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## **THIRD DISTRICT COINCIDENT INDEXES: NOVEMBER 2009**

### ***Pennsylvania***

In November the coincident index for Pennsylvania rose 0.6 percent. This is the first time the index has been positive in 22 months. The unemployment rate fell; payroll employment and hours worked in manufacturing fell slightly. Pennsylvania's economic activity as measured by the coincident index has decreased 9.6 percent over the past 12 months.

### ***New Jersey***

The coincident index for New Jersey was unchanged in November. Payroll employment and average hours worked in manufacturing decreased marginally, while the unemployment rate remained unchanged. New Jersey's economic activity as measured by the coincident index has decreased 3.3 percent over the past 12 months.

### ***Delaware***

In November the coincident index for Delaware fell 0.4 percent. The index has not been positive since January 2007. Payroll employment decreased. However, average hours worked in manufacturing rose somewhat, and the unemployment rate decreased. Delaware's economic activity as measured by the coincident index is now down 7.8 percent over the past 12 months.

**November 2009 DATA: Third District Coincident Indexes\***

<b>Area</b>	<b>November 2009</b>	<b>1-Month Change</b>	<b>3-Month Change</b>	<b>12-Month Change</b>
<b>Pennsylvania</b>	<b>137.1</b>	<b>0.6%</b>	<b>0.0%</b>	<b>-9.6%</b>
<b>New Jersey</b>	<b>155.3</b>	<b>0.0%</b>	<b>0.1%</b>	<b>-3.3%</b>
<b>Delaware</b>	<b>141.0</b>	<b>-0.4%</b>	<b>-1.4%</b>	<b>-7.8%</b>
<b>US</b>	<b>154.6</b>	<b>0.1%</b>	<b>0.1%</b>	<b>-2.7%</b>

\* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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