

# STATE

# COINCIDENT

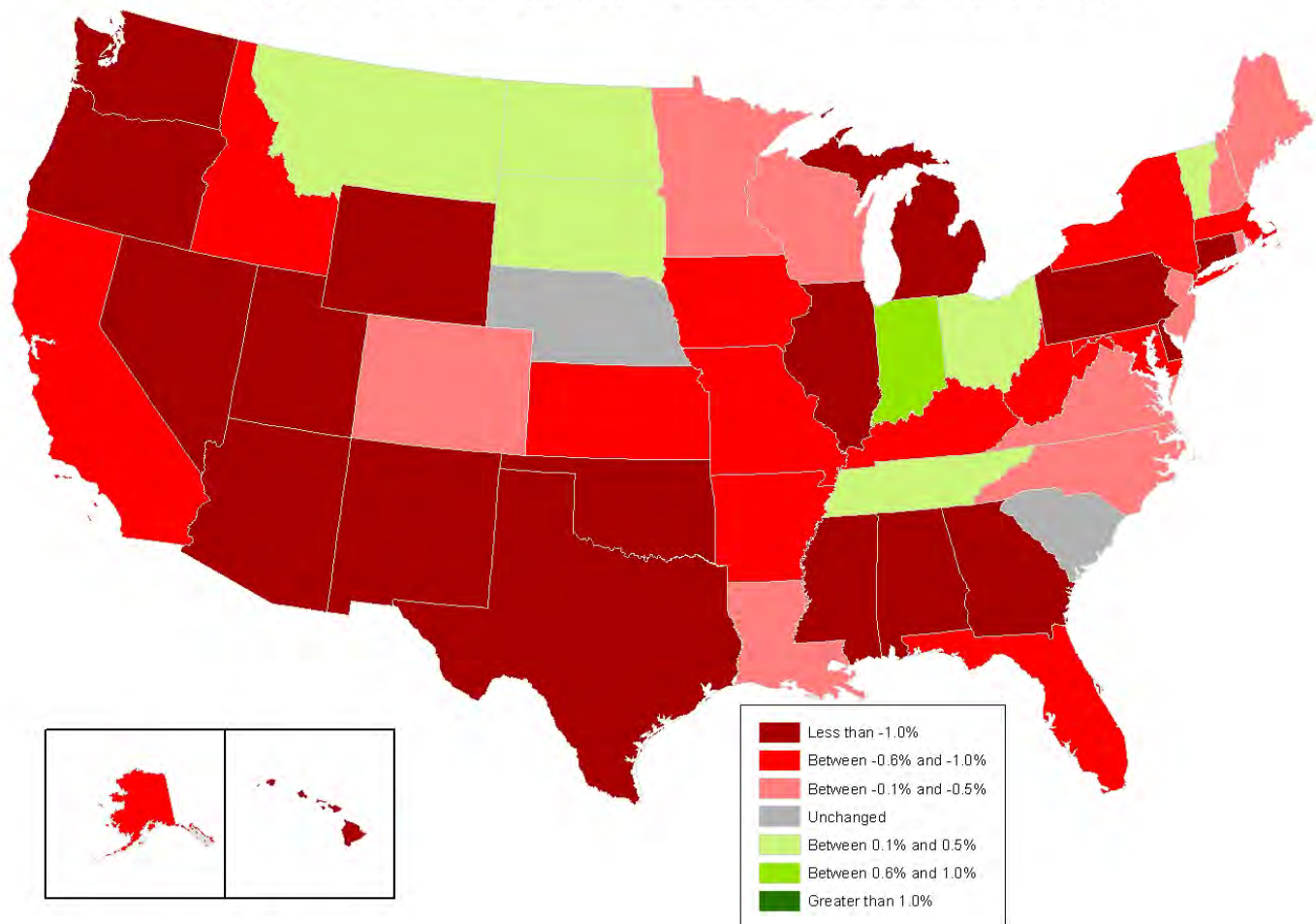
# Indexes



## SEPTEMBER 2009

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for September 2009. In the past month, the indexes increased in nine states (Idaho, Indiana, Louisiana, Montana, North Dakota, Ohio, South Dakota, Tennessee, and Vermont), decreased in 39, and remained unchanged in two (North Carolina and Nebraska) for a one-month diffusion index of -60. Over the past three months, the indexes increased in seven states (Indiana, Montana, North Dakota, Ohio, South Dakota, Tennessee, and Vermont), decreased in 41, and remained unchanged in two (Nebraska and South Carolina) for a three-month diffusion index of -68. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index fell 0.1 percent in September and 0.3 percent over the past three months.

### September State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

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## **THIRD DISTRICT COINCIDENT INDEXES: SEPTEMBER 2009**

### ***Pennsylvania***

In September the coincident index for Pennsylvania fell 0.5 percent. The index has now been negative for 20 consecutive months. The unemployment rate rose marginally, and payroll employment and average hours worked in manufacturing decreased. Pennsylvania's economic activity as measured by the coincident index is now down 11.6 percent over the past 12 months.

### ***New Jersey***

The coincident index for New Jersey fell 0.1 percent in September. The unemployment rate increased, payroll employment decreased somewhat, and average hours worked in manufacturing stayed generally flat. New Jersey's economic activity as measured by the coincident index has now decreased 4.4 percent over the past 12 months.

### ***Delaware***

In September the coincident index for Delaware fell 0.9 percent. The index has not been positive since January 2007. The unemployment rate increased, and average hours worked in manufacturing decreased slightly. However, payroll employment rose somewhat. Delaware's economic activity as measured by the coincident index is down 11.3 percent over the past 12 months.

**September 2009 DATA: Third District Coincident Indexes\***

<b>Area</b>	<b>September 2009</b>	<b>1-Month Change</b>	<b>3-Month Change</b>	<b>12-Month Change</b>
<b>Pennsylvania</b>	<b>135.9</b>	<b>-0.5%</b>	<b>-1.9%</b>	<b>-11.6%</b>
<b>New Jersey</b>	<b>154.7</b>	<b>-0.1%</b>	<b>-0.3%</b>	<b>-4.4%</b>
<b>Delaware</b>	<b>136.3</b>	<b>-0.9%</b>	<b>-2.8%</b>	<b>-11.3%</b>
<b>US</b>	<b>154.3</b>	<b>-0.1%</b>	<b>-0.3%</b>	<b>-3.4%</b>

\* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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