

# STATE

# COINCIDENT

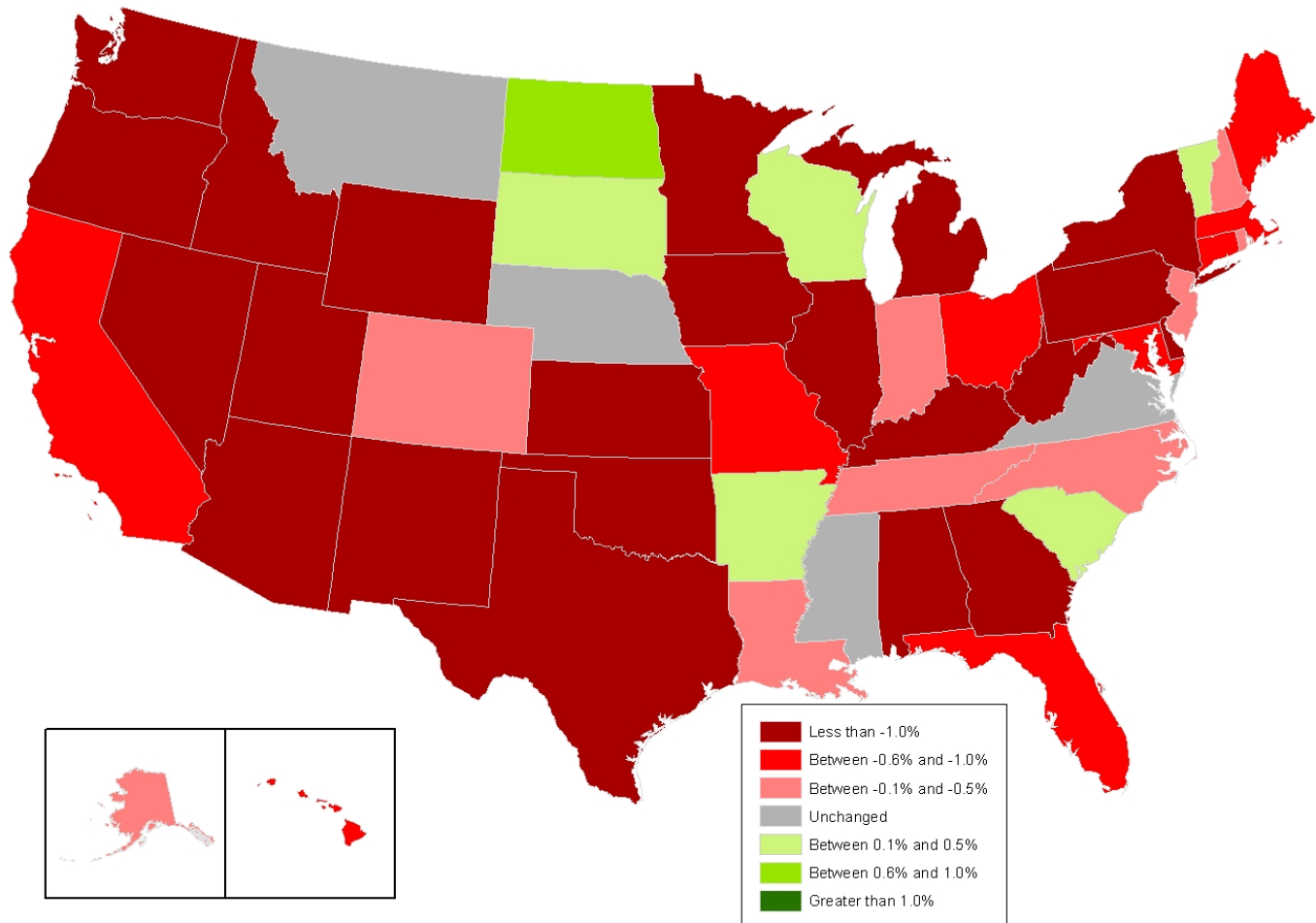


# Indexes

## AUGUST 2009

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for August 2009. In the past month, the indexes increased in 11 states (Arkansas, Indiana, Montana, North Dakota, Nebraska, Rhode Island, South Carolina, South Dakota, Virginia, Vermont, and Wisconsin), decreased in 36, and remained unchanged in three (New Hampshire, Ohio, and Tennessee) for a one-month diffusion index of -50. Over the past three months, the indexes increased in six states (Arkansas, North Dakota, South Carolina, South Dakota, Vermont, and Wisconsin), decreased in 40, and remained unchanged in four (Mississippi, Montana, Nebraska, and Virginia) for a three-month diffusion index of -68. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index fell 0.1 percent in August and 0.4 percent over the past three months.

### August State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: 9-22-2009

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## **THIRD DISTRICT COINCIDENT INDEXES: AUGUST 2009**

### ***Pennsylvania***

In August the coincident index for Pennsylvania fell 0.4 percent. The index has now been negative for 19 consecutive months. The unemployment rate rose marginally, and payroll employment decreased. On the other hand, average hours worked in manufacturing increased slightly. Pennsylvania's economic activity as measured by the coincident index is now down 10.8 percent over the past 12 months.

### ***New Jersey***

The coincident index for New Jersey fell 0.2 percent in August. The unemployment rate increased, payroll employment was generally flat, and average hours worked in manufacturing decreased somewhat. New Jersey's economic activity as measured by the coincident index has now decreased 4.2 percent over the past 12 months.

### ***Delaware***

In August the coincident index for Delaware fell 0.4 percent. The index has not been positive since January 2007. The unemployment rate remained unchanged, but payroll employment decreased. Average hours worked in manufacturing increased somewhat. Delaware's economic activity as measured by the coincident index is down 8.0 percent over the past 12 months.

#### **August 2009 DATA: Third District Coincident Indexes\***

<b>Area</b>	<b>August 2009</b>	<b>1-Month Change</b>	<b>3-Month Change</b>	<b>12-Month Change</b>
<b>Pennsylvania</b>	<b>137.7</b>	<b>-0.4%</b>	<b>-1.7%</b>	<b>-10.8%</b>
<b>New Jersey</b>	<b>155.3</b>	<b>-0.2%</b>	<b>-0.5%</b>	<b>-4.2%</b>
<b>Delaware</b>	<b>143.9</b>	<b>-0.4%</b>	<b>-1.4%</b>	<b>-8.0%</b>
<b>US</b>	<b>154.6</b>	<b>-0.1%</b>	<b>-0.4%</b>	<b>-3.4%</b>

\* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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