

STATE

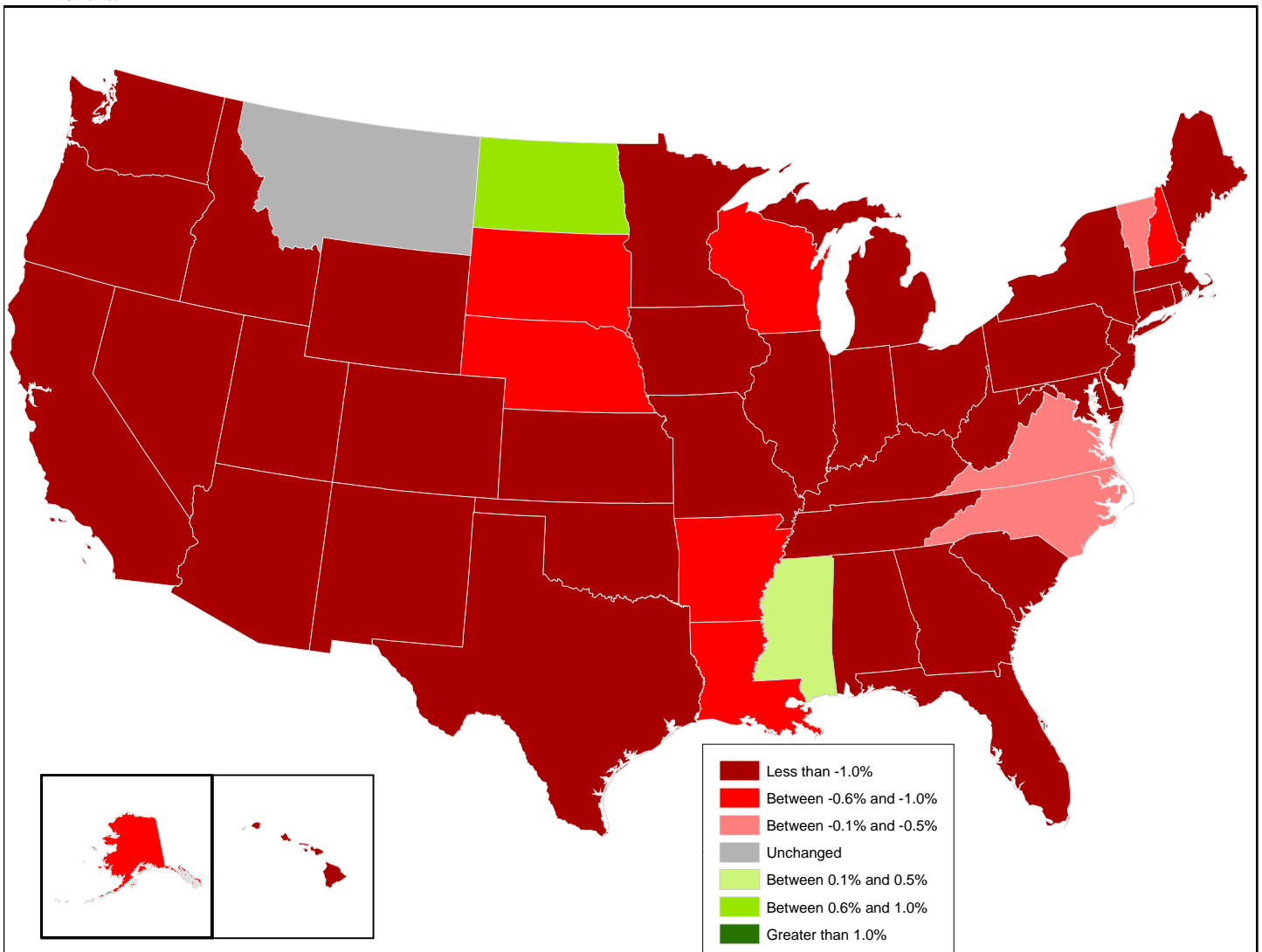
COINCIDENT



Indexes

JUNE 2009

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for June 2009. In the past month, the indexes increased in three states (Mississippi, North Dakota, and Vermont), decreased in 46, and remained unchanged in one (North Carolina) for a one-month diffusion index of -86. Over the past three months the indexes increased in two states (Mississippi and North Dakota), decreased in 47, and remained unchanged in one (Montana) for a three-month diffusion index of -90. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index fell by 0.3 percent in June and by 1.0 percent over the past three months.



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: 7-21-2009

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | www.philadelphiafed.org

THIRD DISTRICT COINCIDENT INDEXES: JUNE 2009

Pennsylvania

In May the coincident index for Pennsylvania fell by 0.5 percent. The index has now fallen for 17 consecutive months. Payroll employment decreased slightly, while the unemployment rate and average hours worked in manufacturing stayed constant. Pennsylvania's economic activity as measured by the coincident index is now down by 11.0 percent over the past 12 months.

New Jersey

The May coincident index for New Jersey fell by 0.5 percent. New Jersey's index has not increased since January 2008. The unemployment rate rose significantly. Both payroll employment and average hours worked in manufacturing decreased somewhat. New Jersey's economic activity as measured by the coincident index has now decreased by 4.9 percent over the past 12 months.

Delaware

In May the coincident index for Delaware fell by 0.9 percent. The index has not increased since January 2007. Average hours worked in manufacturing increased marginally, and the unemployment rate jumped. Payroll employment declined slightly. Delaware's economic activity as measured by the coincident index is down 9.6 percent over the last 12 months.

June 2009 DATA: Third District Coincident Indexes*

Area	June 2009	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	139.1	-0.5%	-3.0%	-11.0%
New Jersey	155.2	-0.5%	-1.4%	-4.9%
Delaware	143.1	-0.9%	-2.6%	-9.6%
US	154.8	-0.3%	-1.0%	-3.5%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Media Contact: Katherine Dibling, 215-574-4119, Katherine.Dibling@phil.frb.org

Release Date: 7-21-2009

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | www.philadelphiafed.org