

## PCPIX – Core Consumer Price Index, Monthly Vintages

1. Index number. Seasonally adjusted. Excludes food and energy prices.
2. First Monthly Vintage: 1998:M11
3. First Monthly Observation: 1957:M1
4. High-Frequency Source: All data were collected electronically in real time by the Federal Reserve Bank of Philadelphia.
5. Deep-History Source: All data were collected electronically in real time by the Federal Reserve Bank of Philadelphia.
6. Monthly Vintage Names: PCPIX $_{yyMmm}$ , where  $yy$  is the year of the vintage (two digits),  $M$  represents the word month, and  $mm$  is the month of the vintage ( $mm=1,2,\dots,12$ ).
7. Vintage Dates: Monthly vintages reflect the data available shortly after the U.S. Bureau of Labor Statistics (BLS) releases its monthly report on consumer prices.

### Special notes.

**Decimal Places.** The number of decimal places in the observations varies across vintages and, in some instances, over time within a vintage. This may cause some trouble in comparing month-to-month growth rates across vintages. The data reflect how the observations were stored in the computers of the data vendors from which we accessed the observations in real time.

In vintages prior to that of 2007M2, the observations are reported to one decimal place. Beginning with the vintage of 2007M2, the data within vintages are reported with one decimal places in the time-series observations prior to 2007M1 and three decimal places beginning with the time-series observation for 2007M1.

**Timing and Nature of Revisions.** The U.S. Bureau of Labor Statistics revises the seasonally adjusted data on consumer price indexes annually after it recalculates seasonal adjustment factors. The revised data are incorporated into our February vintages. The recalculated seasonal factors generally affect the data up to five years after original publication. The BLS generally does not revise the data on consumer prices for reasons other than recalculating the seasonal factors.

**Additional notes.**

1. This series is the core consumer price index, seasonally adjusted, with a base-year value of 100. The core price index excludes food and energy prices.
2. The data were collected electronically in real time by the Federal Reserve Bank of Philadelphia.

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