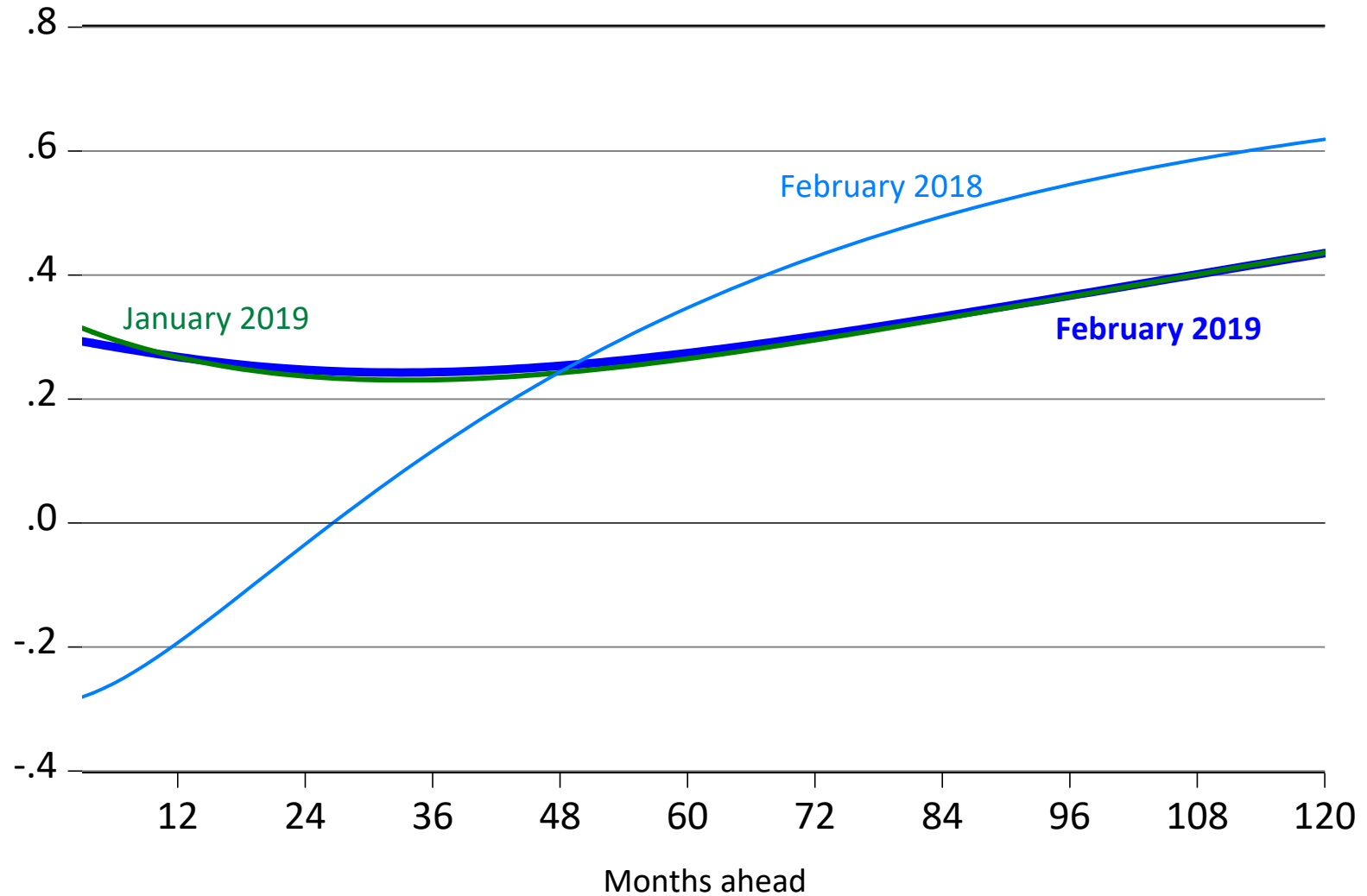


ATSIX: Term Structure of Real Interest Rates

Average annualized real interest rate.

Percentage points



Source: Research Department, Federal Reserve Bank of Philadelphia.