

## V Annual NBER-Philadelphia Fed Conference on Macroeconomics Across Time and Space

**Friday, May 13**

**1 p.m. - 2: 40 p.m.**

### **FERTILITY**

“Maternal Health and Fertility: An International Perspective.” **Stefania Albanesi**

“Black and White Fertility, Differential Baby Booms: The Value of Civil Rights.” **Robert Tamura**, Curtis Simon, and Kevin Murphy

**COFFEE BREAK:** 20 Minutes

**3:00 p.m. – 4:40 p.m.**

### **FINANCE**

“The Rise of Corporate Savings.” **Roc Armenter** and Victoria Hnatkovska

“A Theory of Credit Scoring and the Competitive Pricing of Default Risk” Satyajit Chatterjee, **Dean Corbae** and Victor Rios-Rull

**BREAK:** 20 Minutes

**5:00 p.m. – 6:15 p.m.**

**Distinguished Speaker:** Robert Townsend

**7:30 p.m.**

**DINNER** at Fork Restaurant, Philadelphia

**Saturday, May 14**

**8:30 a.m.**

### **CONTINENTAL BREAKFAST**

**9 a.m. – 10:40 a.m.**

### **LONG RUN ISSUES IN BUSINESS CYCLES**

“Did Housing Policies Cause the Post-War Boom in Homeownership? A General Equilibrium Analysis.” **Matt Chambers**, Carlos Garriga and **Don Schlagenhauf**

“Identifying Technology Shocks in Models with Heterogeneous Inputs.” **Luigi Bocola**, Marcus Hagedorn and **Jourri Manovskii**

**BREAK:** 20 Minutes

**11:00 a.m. - 12:40 p.m.**

**HUMAN CAPITAL**

“Lifetime Labor Supply and Human Capital Investments.” Rodolfo Manuelli, Ananth Seshadri and **Yongs Shin**

“Explaining Educational Attainment across Countries and over Time.” **Diego Restuccia** and **Guillaume Vandembroucke**

**12:45 p.m. – 2:25 p.m.**

**LUNCH at the Bank**

**Distinguished Speaker:** Richard Rogerson

**2:30 p.m. — 4:10 p.m.**

**GROWTH**

“Germs, Social Networks and Growth.” **Alexandra Fogli** and Laura Veldkamp

“Growth Through Heterogeneous Innovations.” **Ufuk Akcigit** and William Kerr

**ADJOURN**