

Federal Reserve Bank of Philadelphia, Ten Independence Mall, Philadelphia, PA

New Jersey Room (3rd floor)

April 24, 2009

New York/Philadelphia Workshop on Quantitative Macroeconomics

Topic: Heterogeneity in Macroeconomics

- 9:30 a.m. Continental breakfast
- 10:00 a.m. **The U-Shapes of Occupational Mobility**
Fane Groes, University of Copenhagen
Philipp Kircher, University of Pennsylvania
Iourii Manovskii, University of Pennsylvania
Discussant: *Theodore Papageorgiou, Pennsylvania State University*
- 11:00 a.m. Coffee break
- 11:15 a.m. **The Cyclicalities of the User Cost of Labor with Search and Matching**
Marianna Kudlyak, Federal Reserve Bank of Richmond
Discussant: *Ayşegül Sahin, Federal Reserve Bank of New York*
- 12:15 p.m. Lunch
- 1:15 p.m. **Worker Flows and Job Flows: A Quantitative Investigation**
Shigeru Fujita, Federal Reserve Bank of Philadelphia
Makoto Nakajima, Federal Reserve Bank of Philadelphia
Discussant: *Murat Tasci, Federal Reserve Bank of Cleveland*
- 2:15 p.m. Coffee break
- 2:30 p.m. **Financial Crises and Labor Market Turbulence**
Sangeeta Prataap, Hunter College & Graduate Center, City University of New York
Erwan Quintin, Federal Reserve Bank of Dallas
Discussant: *Jason Faberman, Federal Reserve Bank of Philadelphia*
- 3:30 p.m. Coffee break
- 3:45 p.m. **Comparative Advantage and Cyclical Employment**
Mark Bilal, University of Rochester
Yongsung Chang, University of Rochester
Sun-Bin Kim, Korea University
Discussant: *Valerie Ramey, UC San Diego*
- 4:45 p.m. Coffee break
- 5:00 p.m. **Do Falling Iceberg Costs Account for U.S. Export Growth?**
George Alessandria, Federal Reserve Bank of Philadelphia
Horag Choi, University of Auckland
Discussant: *Alexander Monge, Pennsylvania State University*

Conference Organizers: *Shigeru Fujita, Federal Reserve Bank of Philadelphia*
Ayşegül Şahin, Federal Reserve Bank of New York