

*Federal Reserve Bank of Philadelphia Ten Independence Mall, Philadelphia, PA*  
(4<sup>th</sup> Floor, Research Conference Room)

April 18, 2008

## **New York/Philadelphia Workshop on Quantitative Macroeconomics**

*Topic: Labor Markets and Macroeconomics*

- 9:30 a.m. Continental breakfast
- 10:00 a.m. **Understanding Workers Gross Flows Across U.S. States**  
**Daniele Coen-Pirani**, Carnegie Mellon University, Tepper School of Business  
Discussant: **Roc Armenter**, Federal Reserve Bank of New York
- 11:00 a.m. Coffee break
- 11:15 a.m. **Joint Search Theory**  
Bulent Guler, University of Texas, Austin  
Fatih Guvenen, University of Minnesota  
**Gianluca Violante**, New York University  
Discussant: **Per Krusell**, Princeton University
- 12:15 p.m. Lunch
- 1:15 p.m. **Marginal Jobs, Heterogeneous Firms and Unemployment Flows**  
**Michael Elsby**, University of Michigan  
Ryan Michaels, University of Michigan  
Discussant: **Toshihiko Mukoyama**, University of Virginia
- 2:15 p.m. Coffee break
- 2:30 p.m. **Demographic Change and the Return to Experience**  
Hyeok Jeong, Vanderbilt University  
Yong Kim, University of Southern California  
**Iouri Manovskii**, University of Pennsylvania  
Discussant: **Rui Castro**, Université de Montréal
- 3:30 p.m. Coffee break
- 3:45 p.m. **Aggregate and Idiosyncratic Risk in a Frictional Labor Market**  
**Leena Rudanko**, Boston University  
Discussant: **Philipp Kircher**, University of Pennsylvania
- 4:45 p.m. Coffee break
- 5:00 p.m. **Gender and Dynamic Agency: Theory and Evidence on the Compensation of Top Executives**  
**Stefania Albanesi**, Columbia University  
Claudia Olivetti, Boston University  
Discussant: **Alex Edmans**, University of Pennsylvania, Wharton School

Conference Organizers: *Shigeru Fujita*, Federal Reserve Bank of Philadelphia  
*Ayşegül Şahin*, Federal Reserve Bank of New York