

6th Philadelphia Workshop on Monetary and Macro Economics

Session I: Monetary Economics (March 28, at Penn)

2:00 Aleksander Berentsen & Cyril Monnet: *Monetary Policy in a Channel System*
Discussant: Jim Bullard

3:15 Benjamin Lester, Andrew Postlewaite, & Randy Wright: *Information and Liquidity*
Discussant: Veronica Guerrieri

4:30 Coffee Break

4:45 Fernando Alvarez & Francesco Lippi: *Financial Innovation and the Transactions Demand for Cash*
Discussant: Dean Corbae

7:00 p.m. Dinner

9:00 p.m. Party at L2 (22nd and South)

Session II: The Market for Ideas (March 29, at the Fed)

10:30 Satyajit Chatterjee & Esteban Rossi-Hansberg: *Spin-Offs and the Market for Ideas*
Discussant: Boyan Jovanovic

11:45 Jonathan Chiu & Cesaire Meh: *Banking, Liquidity and Inflation*
Discussant: Chris Waller

1:00 Lunch on your own

Session III: Housing and Other Markets with Frictions (March 29, at the Fed)

2:15 Per Krusell, Toshihiko Mukoyama, Richard Rogerson, Ayşegül Şahin:
Aggregate Implications of Indivisible Labor, Incomplete Markets, and Labor Market Frictions
Discussant: Guido Menzio

3:30 Nobuhiro Kiyotaki, Alexander Michaelides & Kalin Nikolov: *Winners and Losers in Housing Markets*
Discussant: Martin Schneider

4:45 Coffee Break

5:00 Morris Davis & François Ortalo-Magné: *Household Expenditures, Wages, Rents*
Discussant: Juan Carlos Cordoba

Adjourn and dinner on your own;
then gather at Chaucer's (20th and Lombard) after dinner