

NBER Macroeconomics Across Time and Space
May 23-24, 2008
Federal Reserve Bank of Philadelphia

AGENDA

FRIDAY, MAY 23

1:00 p.m. INNOVATION AND EDUCATION

1. **“U.S. Investment 1901-2005: Incumbents, Entrants, and Q”** BOYAN JOVANOVIC and PETER ROUSSEAU
2. **“The Evolution of Education: A Macroeconomic Analysis”** DIEGO RESTUCCIA and GUILLAUME VANDENBROUCKE

2:40 p.m. Break

3:00 p.m. FERTILITY

1. **“Explaining International Fertility Differences”** RODY MANUELLI and Ananth Sheshadri
2. **“Complements Versus Substitutes and Trends in Fertility Choice in Dynastic Models”** LARRY JONES and Alice Schoonbroodt

4:40 p.m. Break

5:00 p.m. GREAT DEPRESSIONS

1. **“The Great Depression”** ROGER FARMER
2. **“The Finnish Great Depression: From Russia with Love”** Yuriy Gorodnichenko, Enrique Mendoza, and LINDA TESAR

6:40 p.m. Adjourn

SATURDAY, MAY 24

8:00 a.m. Continental Breakfast

8:30 a.m. VERY LONG RUN ANALYSIS

1. **“Diversity and the Origins of the Wealth of Nations”** QUAMRUL ASHRAF and ODED GALOR
2. **“Was the Wealth of Nations Determined in 1000 B.C.?”** DIEGO COMIN, William Easterly, and Erick Gong

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SATURDAY, MAY 24 (CON'T)

10:10 a.m. Break

10:30 a.m. INDUSTRIAL DEVELOPMENT

1. **“Tariffs, Trains, and Trade: The Role of Institutions Versus Technology in the Expansion of Markets”** WOLFGANG KELLER and Carol Shiue
2. **“Spatial Growth and Industry Age”** KLAUS DESMET and ESTEBAN ROSSI-HANSBERG

12:10 p.m. Lunch

1:30 p.m. DEVELOPMENT IN MARKETS

1. **“Scale and the Origins of Structural Change”** FRANCISCO BUERA and JOSEPH KABOSKI
2. **“The Evolution of Markets and the Revolution of Industry”** KLAUS DESMET and STEPHEN PARENTE

3:10 p.m. Break

3:30 p.m. INFLATION AND UNEMPLOYMENT

1. **“Inflation and Unemployment in the Long Run”** Aleksander Berentsen, Guido Menzio, and RANDALL WRIGHT

4:20 p.m. Adjourn