

The Economic Outlook

**Greater Philadelphia Chamber of Commerce
Annual Forecasting Breakfast**

January 18, 2005

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President**



**FEDERAL RESERVE BANK
OF PHILADELPHIA**

www.PhiladelphiaFed.org/files/reghigh/JobQuality12-20-04_RegionalHighlights.pdf

Figure 1A

Real GDP

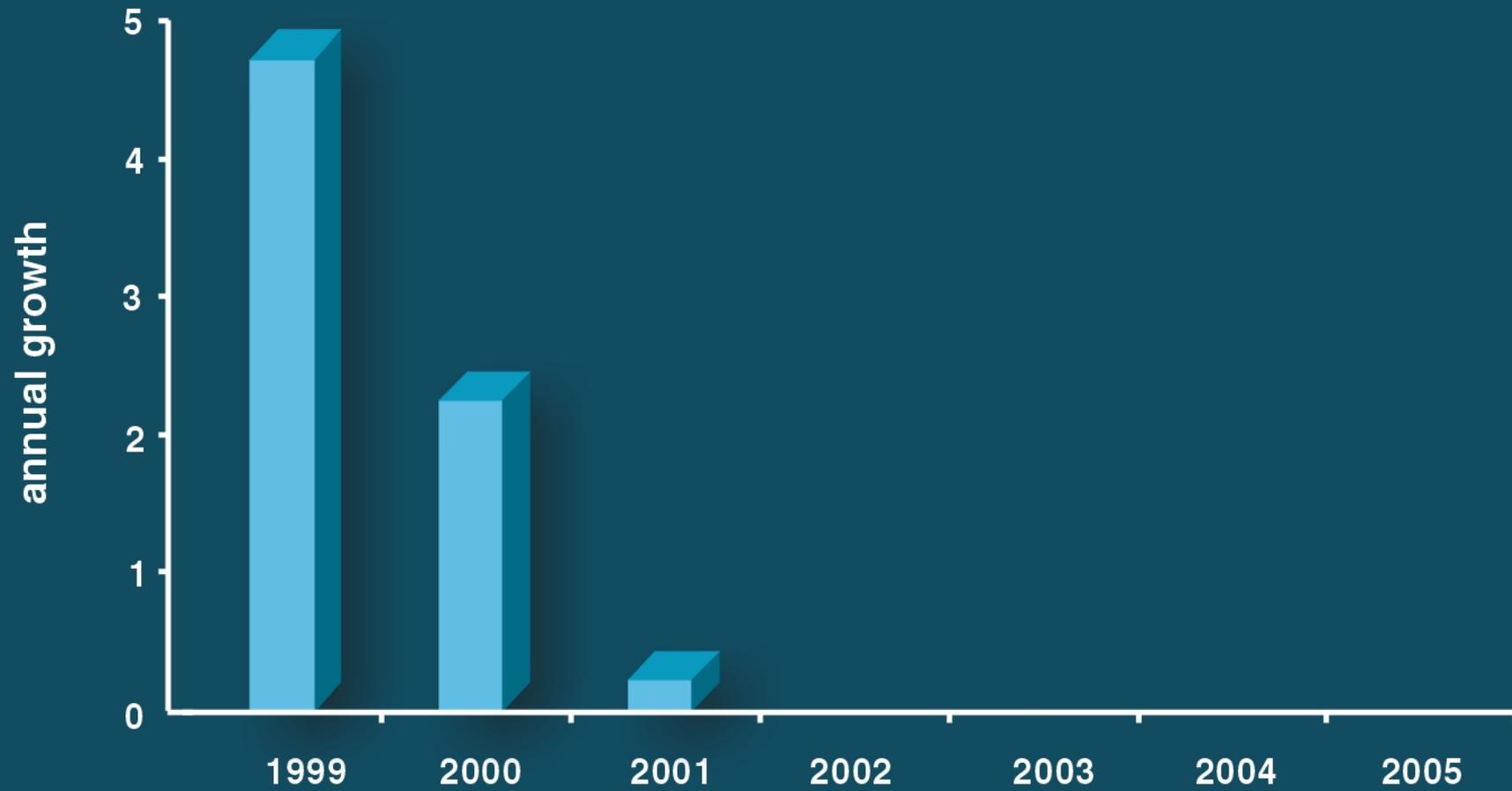


Figure 1B

Real GDP

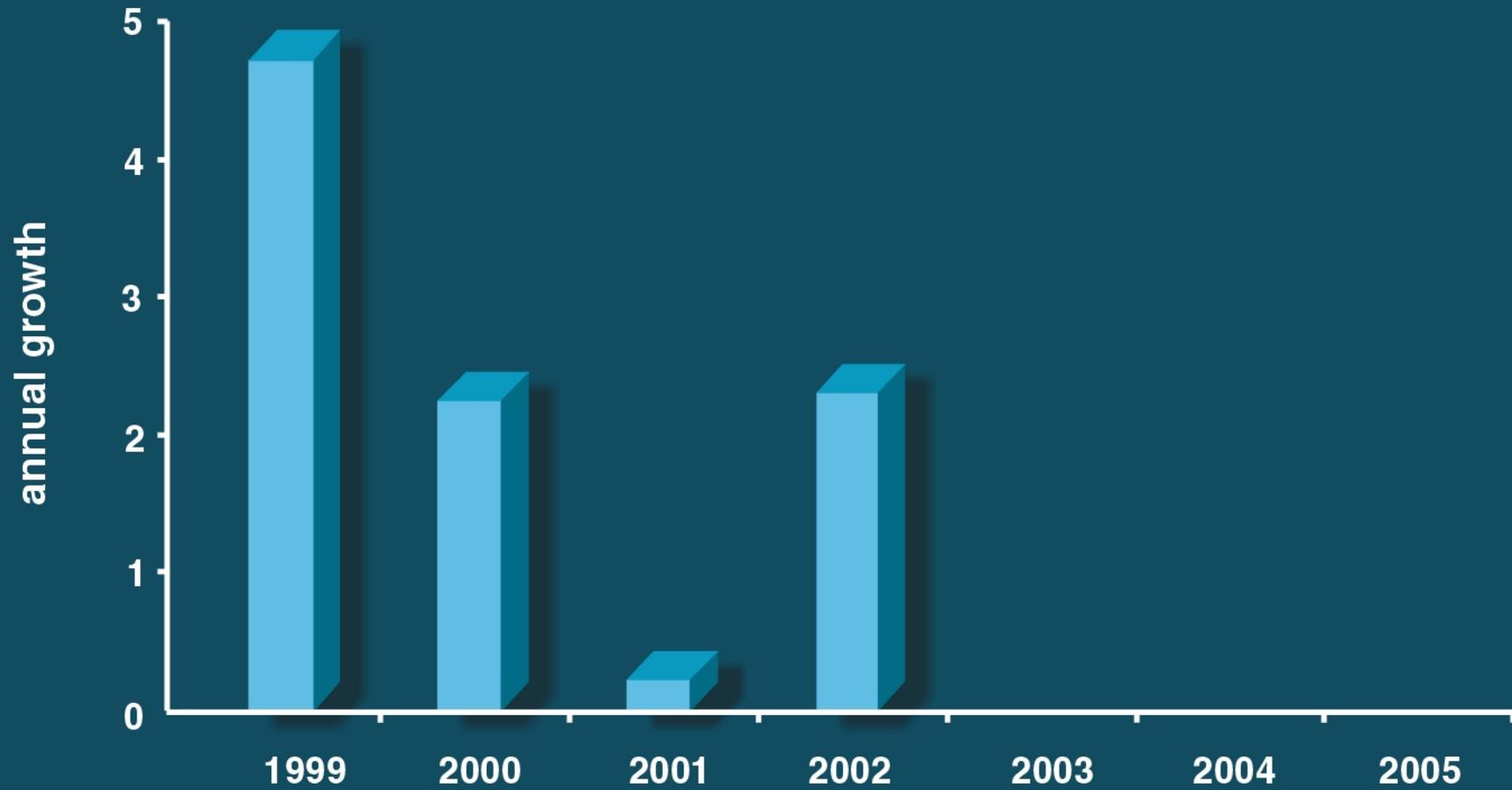


Figure 1C

Real GDP

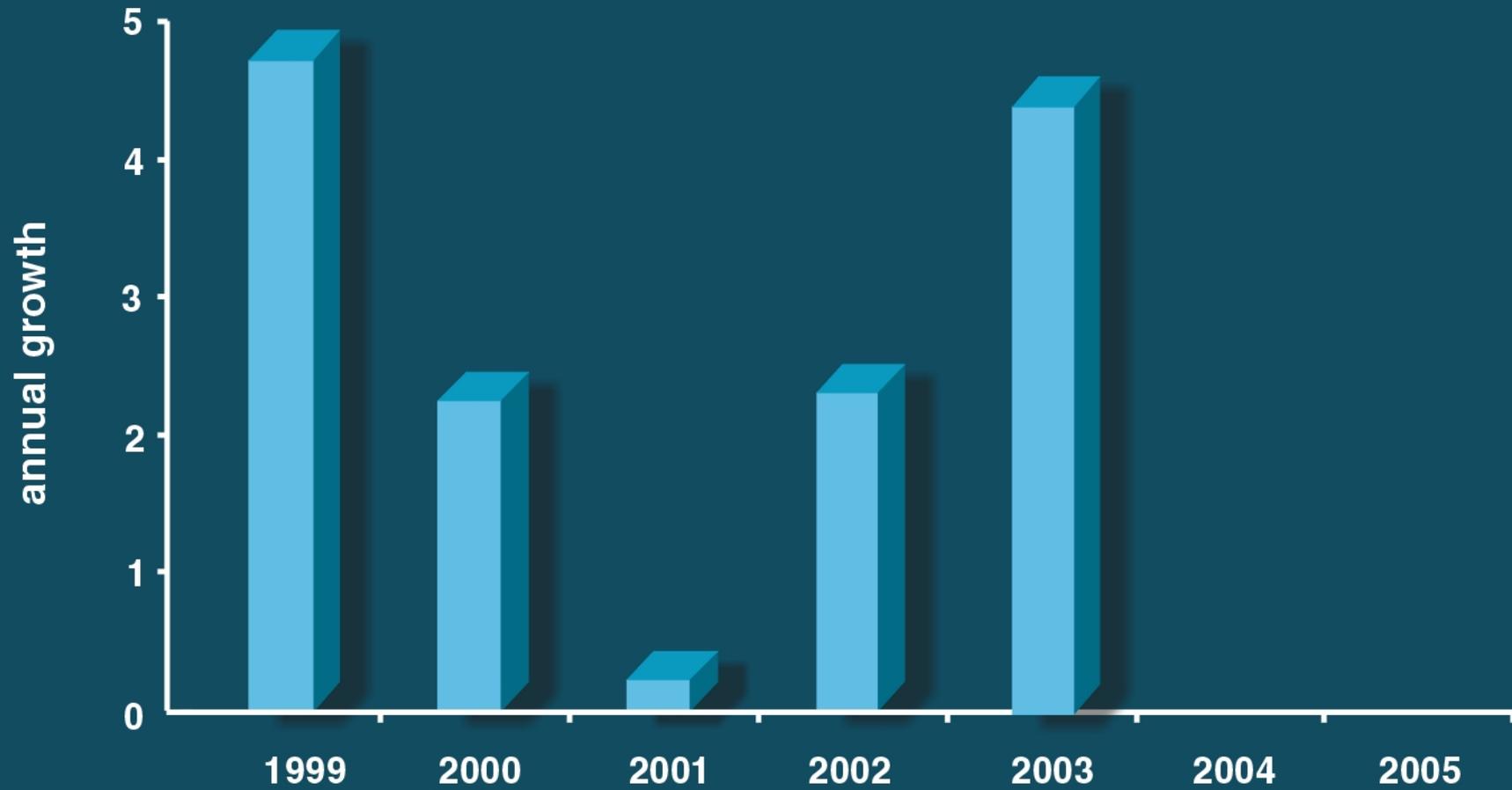


Figure 1D

Real GDP

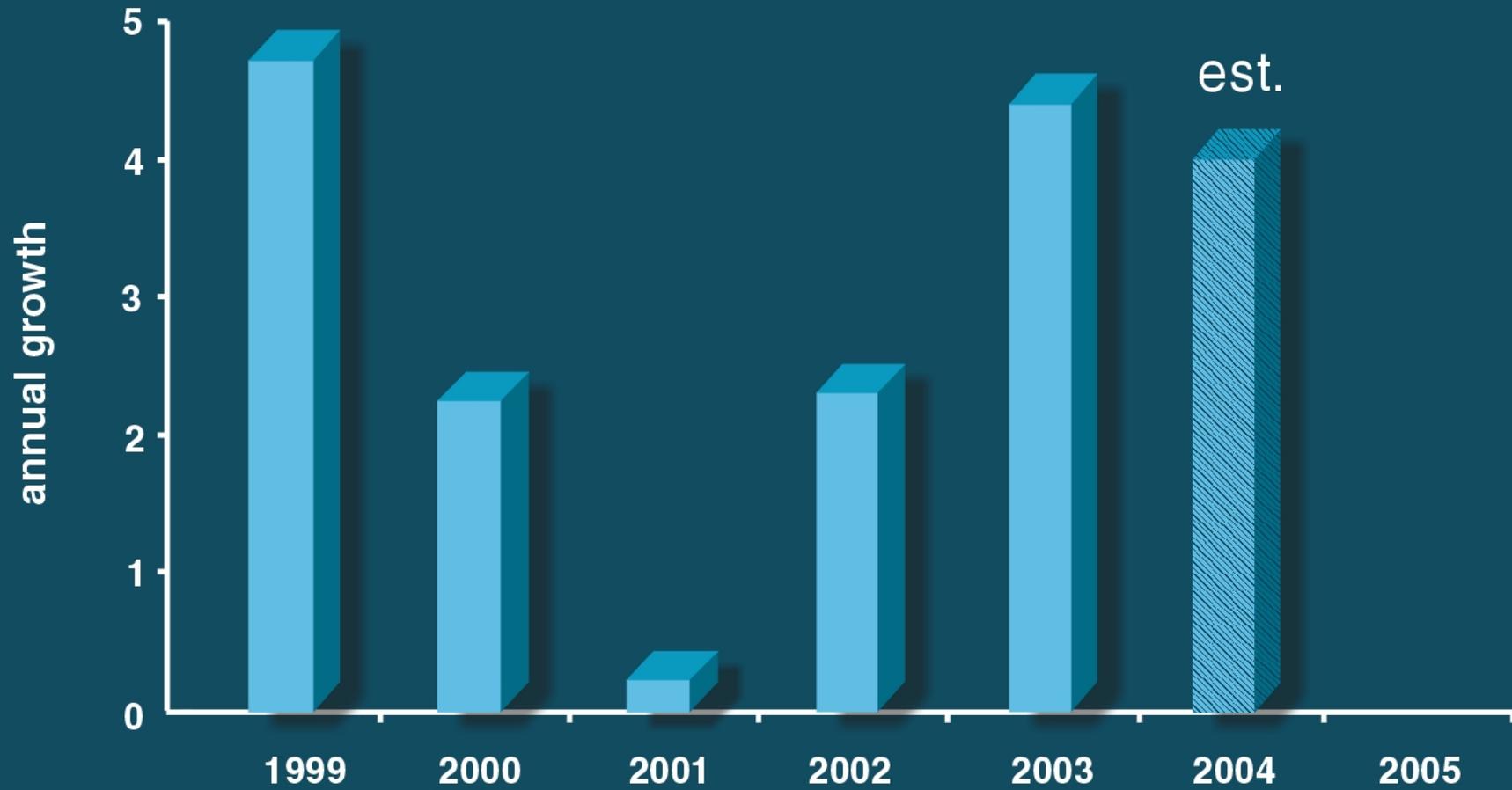


Figure 1E

Real GDP

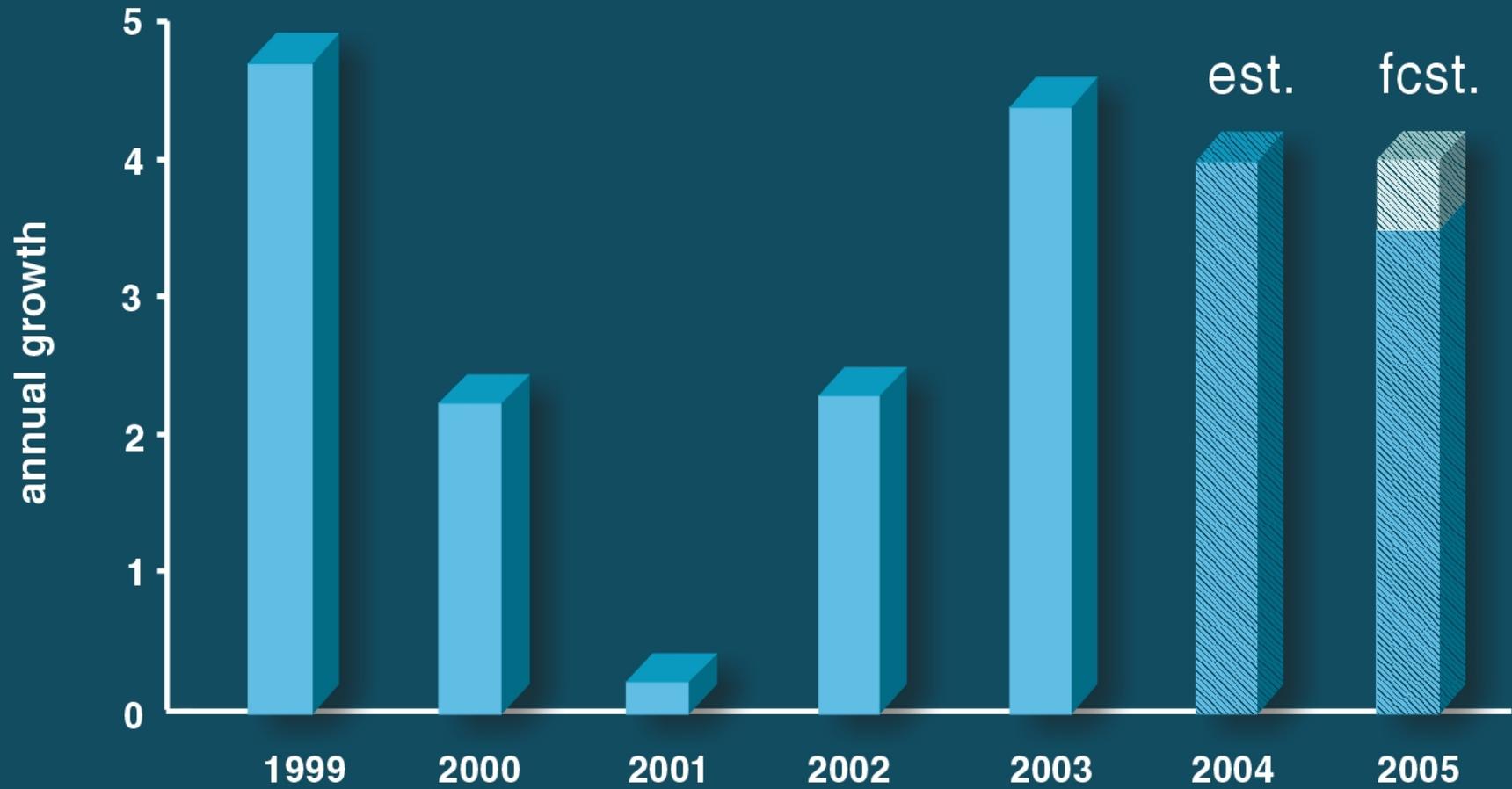


Figure 2A

Nonfarm Payroll Employment

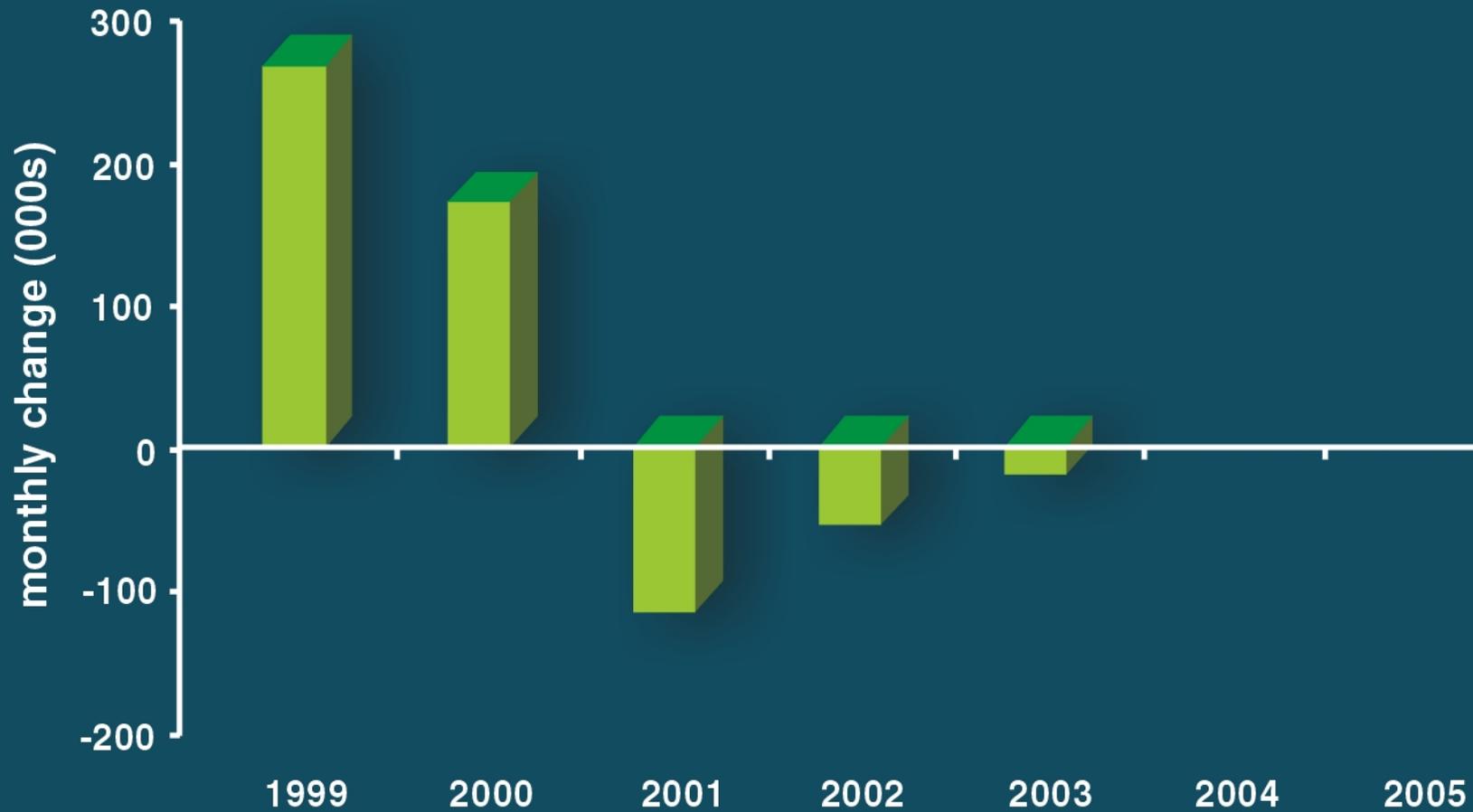


Figure 2B

Nonfarm Payroll Employment

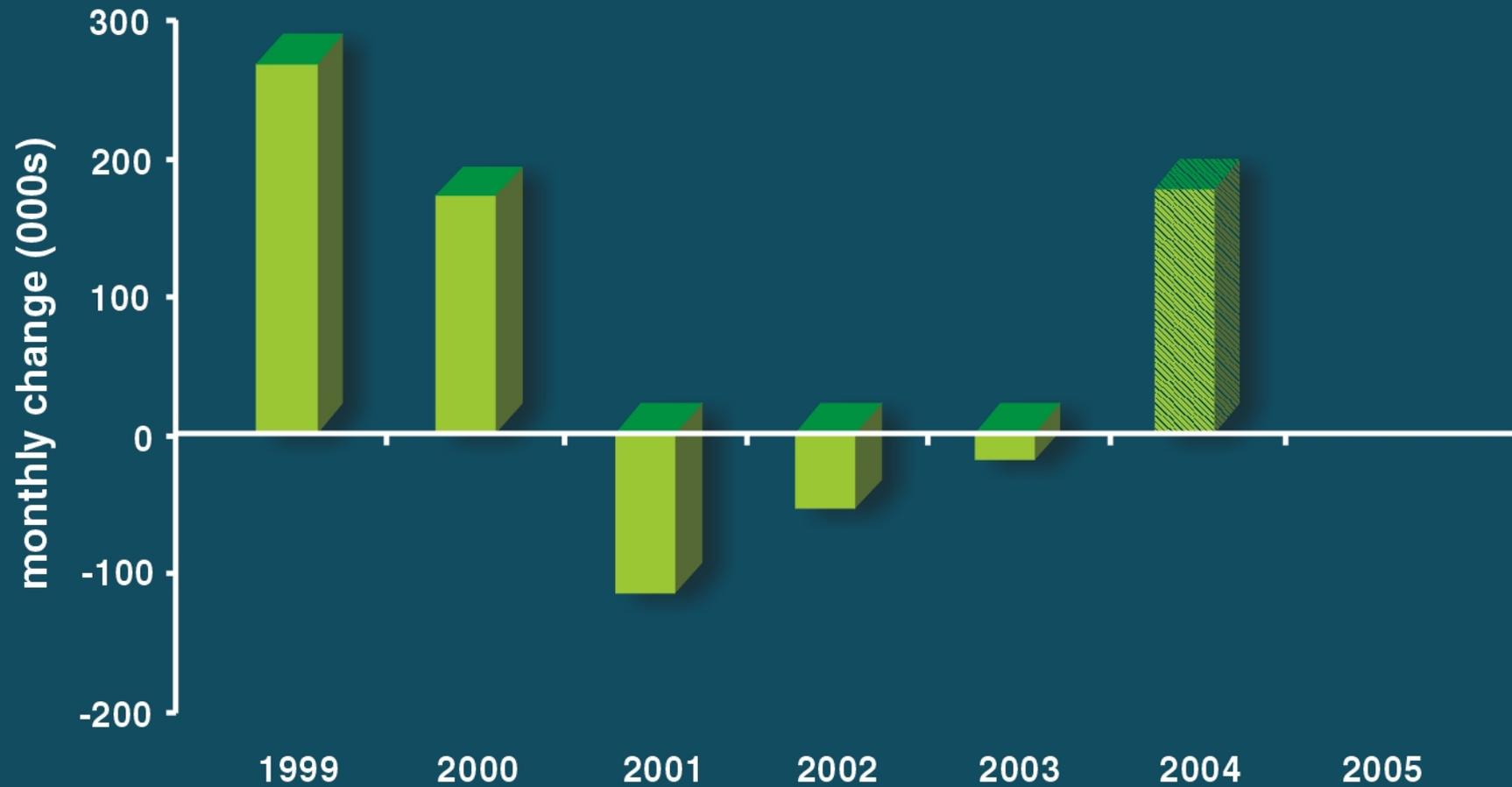


Figure 2C

Nonfarm Payroll Employment

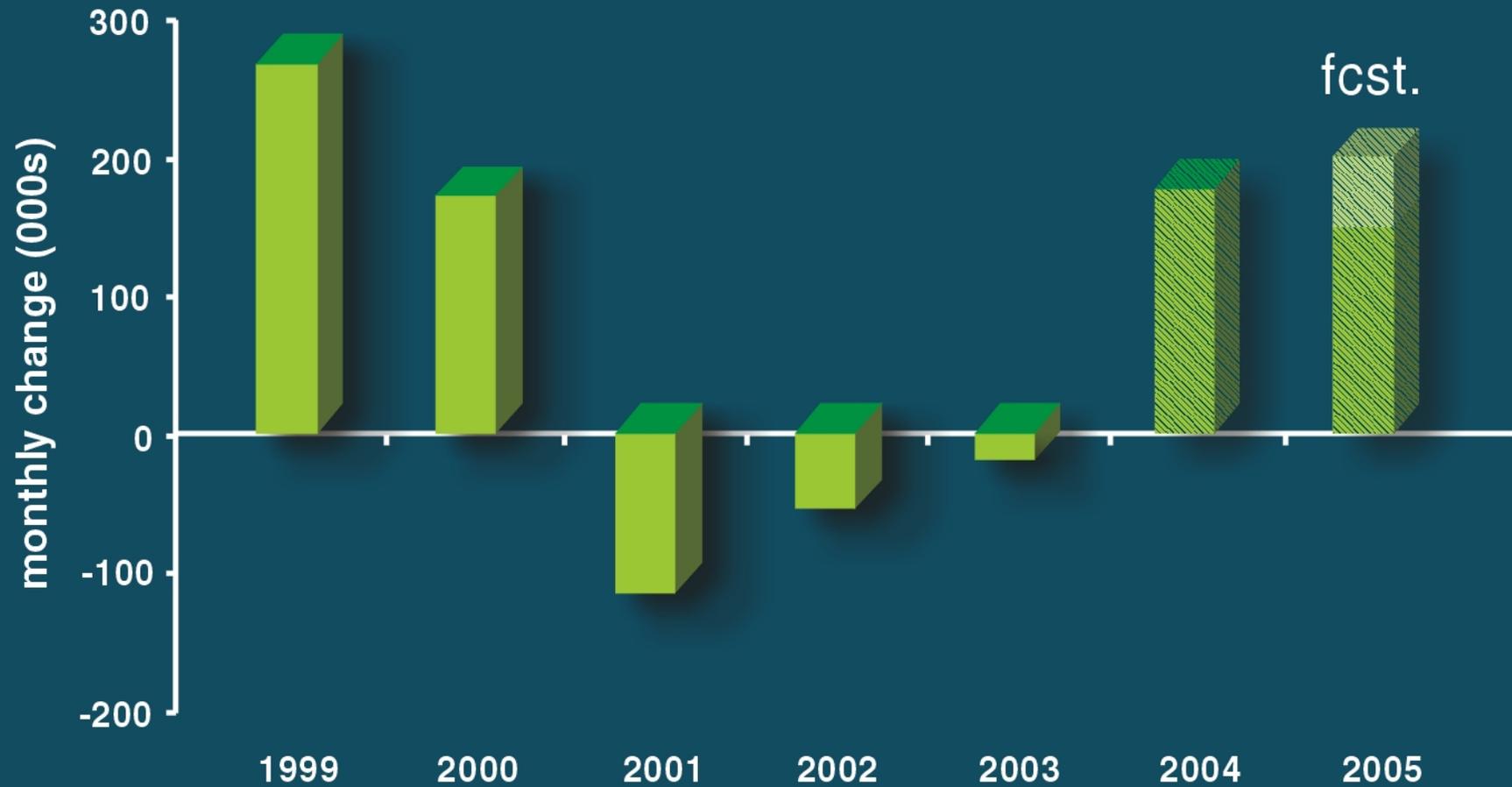


Figure 3

Unemployment

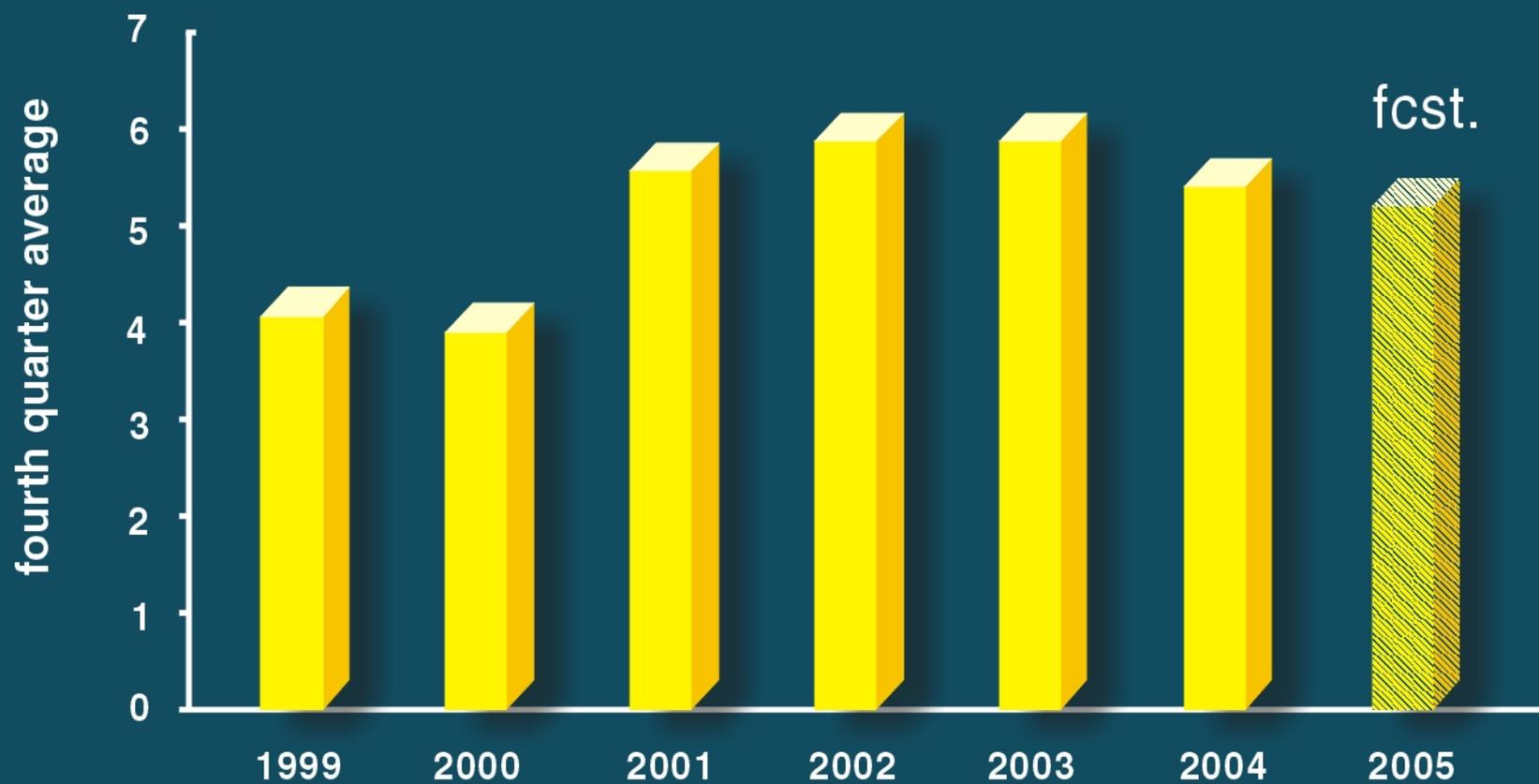


Figure 4

Inflation: Personal Consumption Indexes

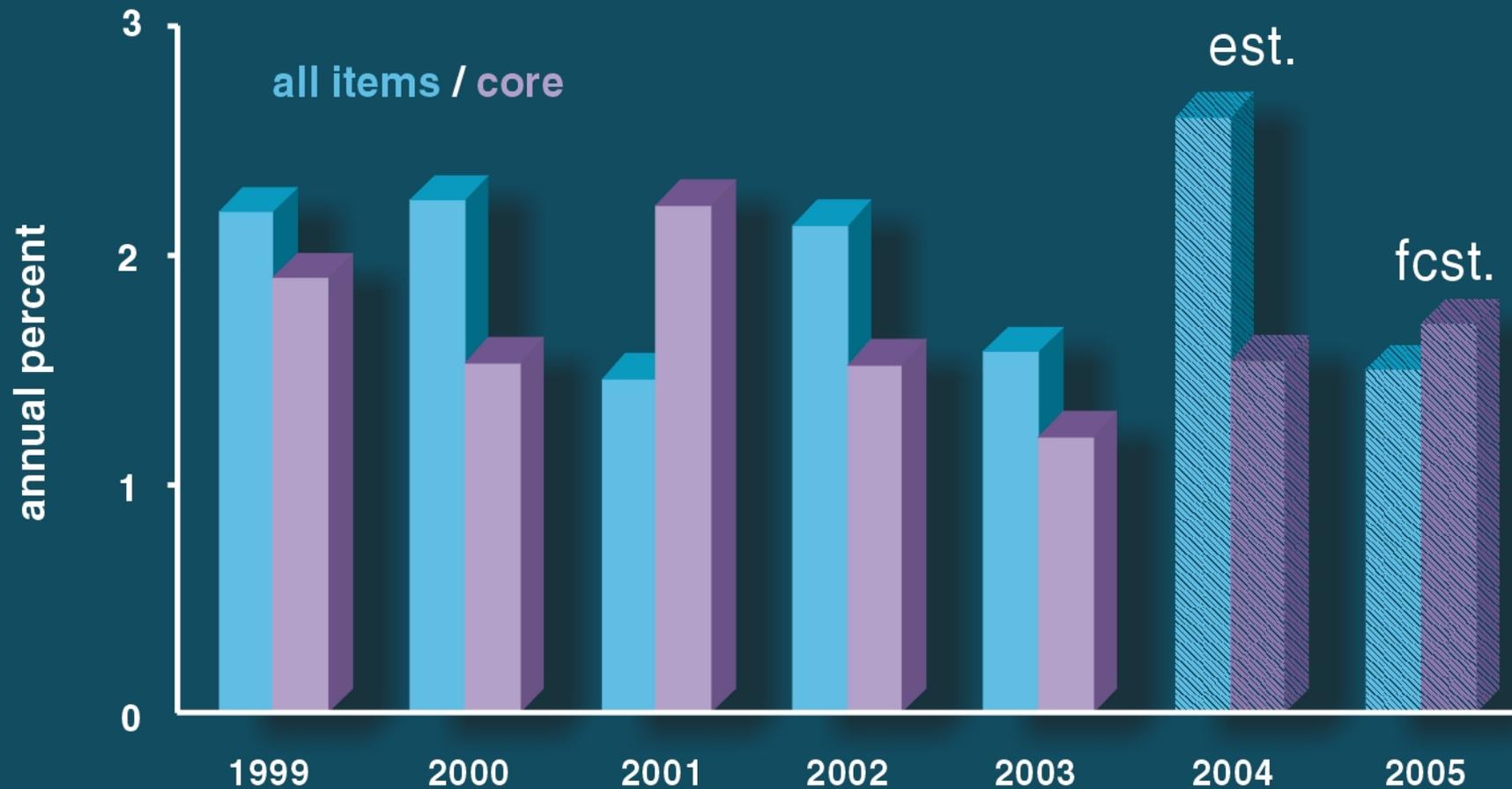


Figure 5A

U.S. Employment by Sector

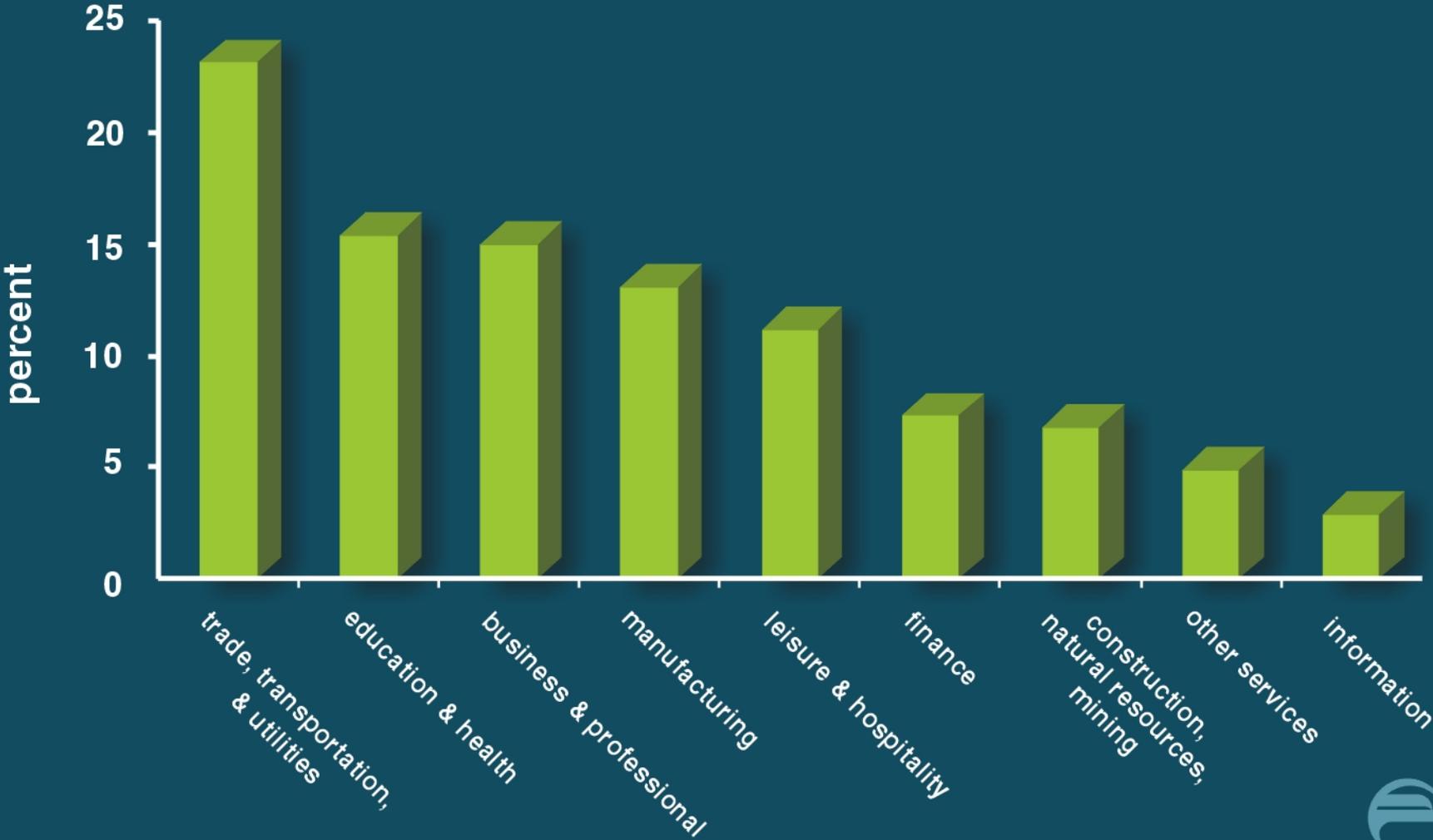


Figure 5B

U.S. Employment by Sector

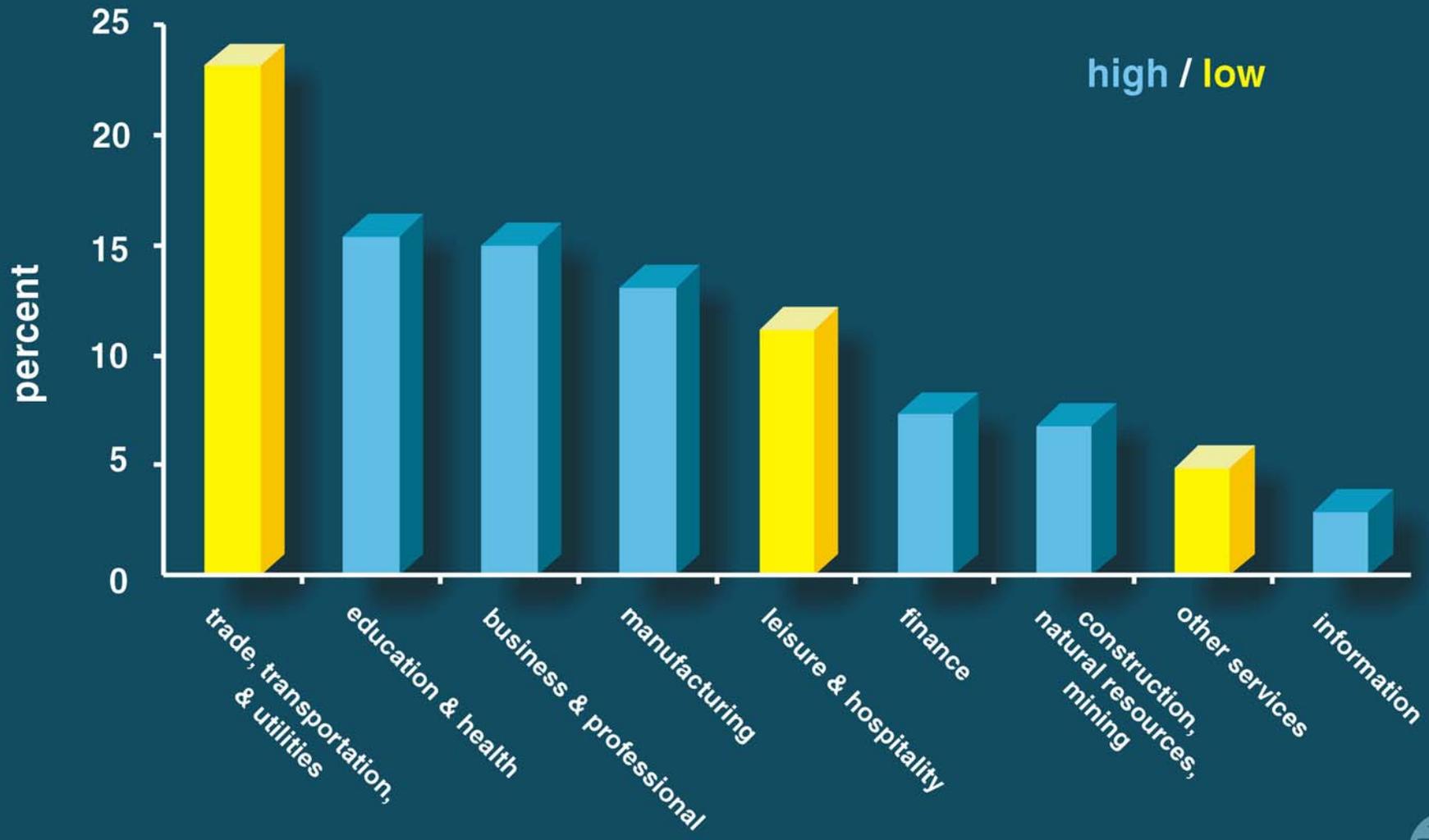


Figure 6

High- and Low-Paying Job Growth in the U.S.

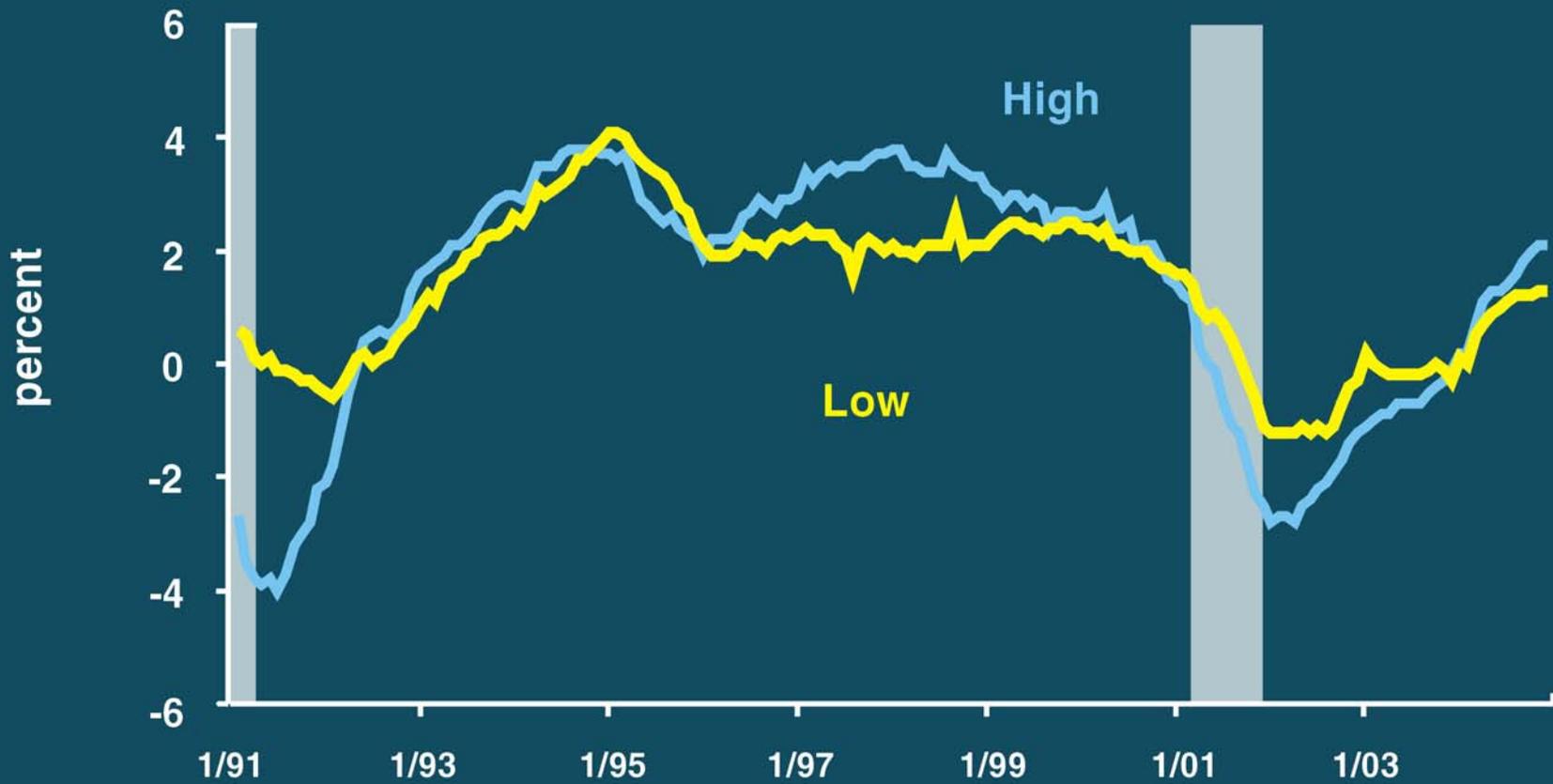


Figure 7

U.S. & Philadelphia Employment by Sector

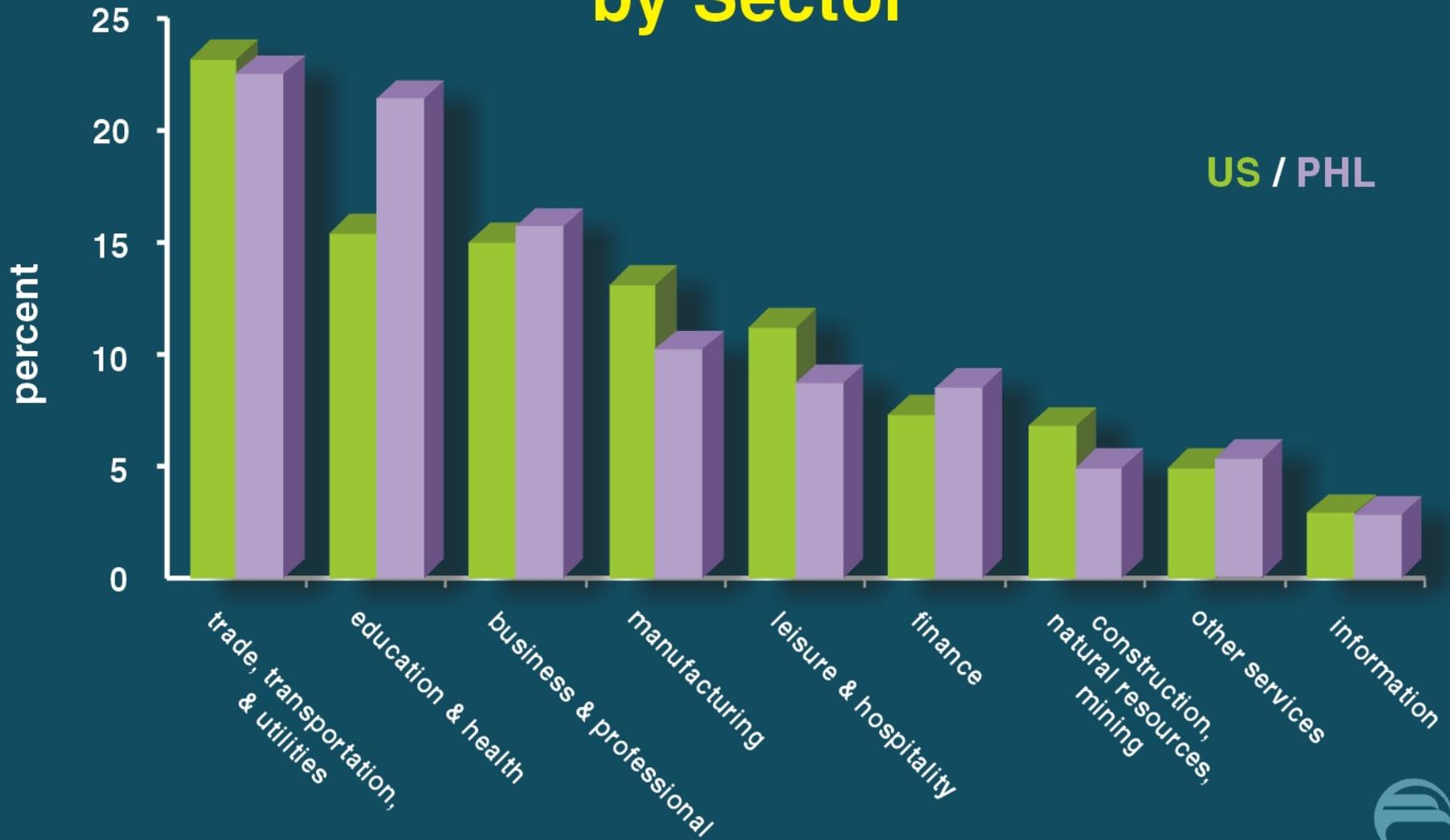


Figure 8

Employment Growth in U.S. and Philadelphia



Figure 9

Low-Paying Job Growth in Philadelphia and U.S.

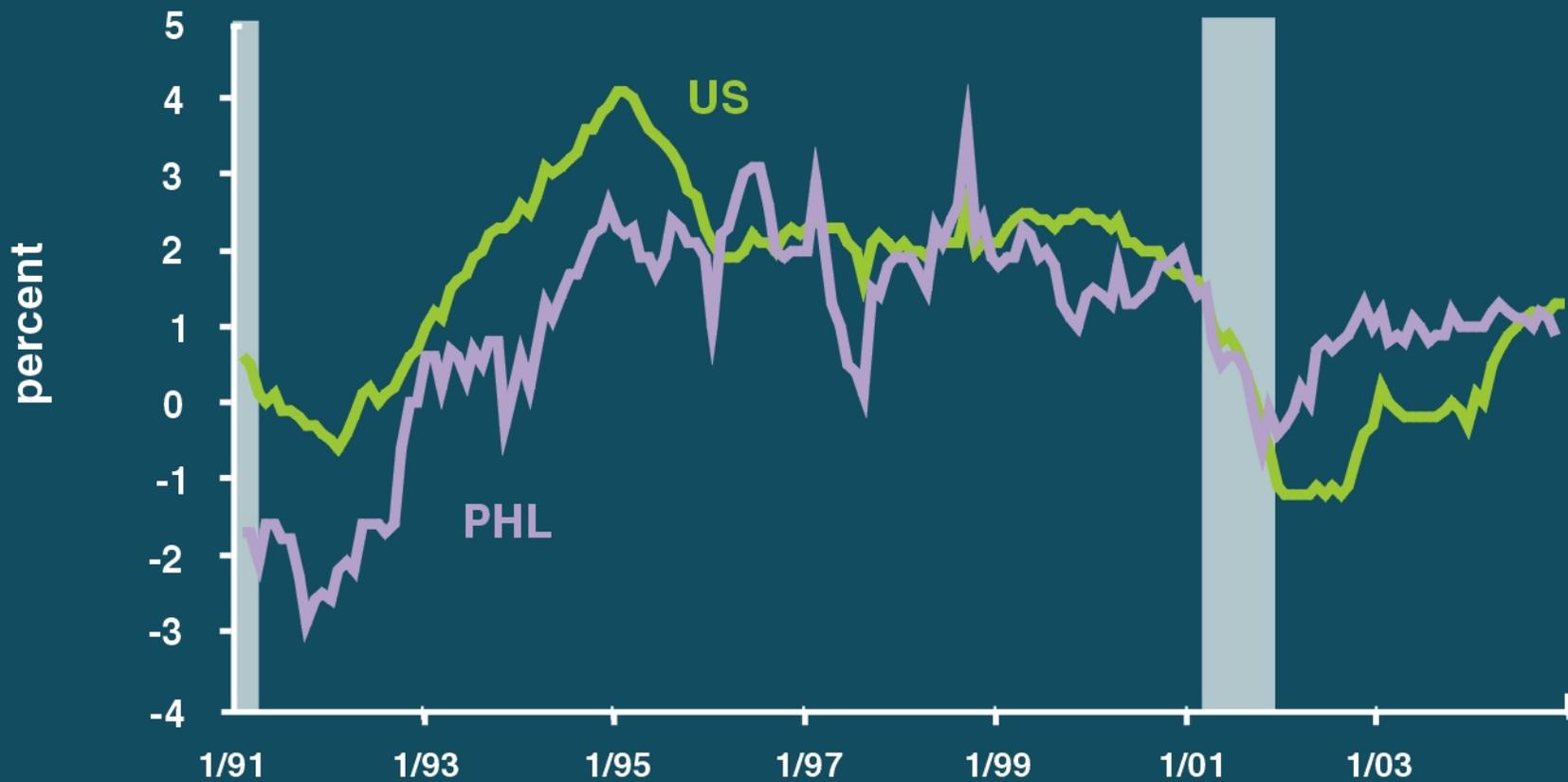


Figure 10

High-Paying Job Growth in Philadelphia and U.S.

