

# Operating Statistics

FEDERAL RESERVE BANK OF PHILADELPHIA

In 2005, Philadelphia's total volume of commercial checks processed decreased 14 percent and the dollar value of transactions increased 13 percent. The volume of U.S. government checks increased 4 percent in 2005, but the dollar value decreased 6 percent. In November, the Philadelphia Bank permanently assumed the processing of U.S. government checks previously processed in Atlanta due to arrangements made in the wake of Hurricane Katrina.

The Philadelphia Bank continued to be a major processor of cash in the Federal Reserve System in 2005. While the volume of currency processed remained fairly constant in 2005, due to the processing of a significantly higher proportion of ones, the actual dollar value of currency processed decreased by 19 percent. In 2005, one of our larger customers began depositing coin directly to an off-site terminal; therefore, the volume of coin bags processed declined by 22 percent and the processed coin value decreased by 7 percent.

In 2005, both the number and value of loans to depository institutions were lower than in the previous year.

## SERVICES TO DEPOSITORY INSTITUTIONS

	2005 Volume	2005 Dollar Value	2004 Volume	2004 Dollar Value
<i>Check processing:</i>				
Commercial checks	969.0 million checks	\$2,256.4 billion	1,129.4 million checks	\$2,001.8 billion
U.S. government	84.9 million checks	\$103.2 billion	82.0 million checks	\$109.6 billion
<i>Cash operations:</i>				
Currency processed	2,351.4 million notes	\$36.1 billion	2,358.1 million notes	\$44.3 billion
Coin paid and received	587.8 thousand bags	\$225.5 million	756.3 thousand bags	\$242.7 million
<i>Loans to depository institutions during the year</i>	110 loans	\$823.6 million	120 loans	\$1,393.6 million