



Standing left to right: Kenneth Shoemaker, Wayne Weidner, Garry Maddox, and Coleman Townsend. Seated left to right: William Hecht, Robert Chappell, Ronald Naples, Eugene Rogers, and Doris Damm.

Board of Directors

FEDERAL RESERVE BANK OF PHILADELPHIA

Robert E. Chappell

Board member since January 2000. Chair, Budget and Operations Committee and Member, Personnel Committee. Chairman and CEO of Penn Mutual Life Insurance Company. Board member Insurance Federation of Pennsylvania. Member of Taxation and Financial Services Steering Committee for American Council of Life Insurers. Serves on boards of Quaker Chemical Corporation, South Chester Tube Company, and Wharton Financial Institutions Center at University of Pennsylvania.

Doris M. Damm

Deputy Chairman, Federal Reserve Bank of Philadelphia Board of Directors. Board member since January 2001. Chair, Personnel Committee and Member, Budget and Operations Committee. President and Chief Executive Officer of ACCU Staffing Services. Other affiliations include Cerebral Palsy of New Jersey, Our Lady of Lourdes Medical Center, Our Lady of Lourdes Foundation, and Cherry Hill Regional Chamber of Commerce.

William F. Hecht

Board member since January 2004. Member, Research and External Affairs and Budget and Operations committees. Chairman and CEO of PPL Corporation. Member of Executive Committee of Edison Electric Institute. Director of Nuclear Energy Institute, Edison Electric Institute, Lehigh Valley Hospital and Health Network, Dentsply International and RenaissanceRe Holdings, Ltd. President of Lehigh Valley Partnership.

Garry L. Maddox

Board member since January 2003. Member, Audit and Personnel committees. President and CEO of A.

Pomerantz & Company. Founding President of World Wide Concessions, Inc. Founder and Executive Director of LPGA Urban Youth Golf Program of Greater Atlantic City. Founder and President of Youth Golf and Academics Program. Serves on boards of Boys and Girls Club of Camden County, Corporate Alliance for Drug Education, Greater Philadelphia Chamber of Commerce, Fairmount Park Commission, Neumann College, Philadelphia Sports Congress, Operation Good Neighbor, St. Christopher's Hospital for Children, and Shippensburg University. Director Emeritus of Philadelphia Child Guidance Center. Member of Board of Governors of National Adoption Center.

Ronald J. Naples

Chairman, Federal Reserve Bank of Philadelphia Board of Directors. Board member since January 2001. Chairman and Chief Executive Officer of Quaker Chemical Corporation. Chairman of Board of University of the Arts. Serves on boards of Glatfelter, NCO Group, Philadelphia Museum of Art, Franklin Institute, Foreign Policy Research Institute, Rock School of the Pennsylvania Ballet, and American Red Cross - Southeastern Pennsylvania Chapter.

Eugene W. Rogers

Board member since January 2004. Member, Audit and Personnel committees. CEO of Newfield Bancorp, Inc., CEO of Newfield National Bank, and Director of FNBN Investment Corp. Director of Atlantic Central Bankers Bank. Member of Kennedy Hospital Advisory Board and New Jersey Bankers Association. Serves as Chairman of the South Jersey Community Bankers Association.

Kenneth R. Shoemaker

Board member since January 2003. Chair, Audit Committee and Member, Research and External Affairs Committee. President and CEO of Orrstown Bank, President and CEO of Orrstown Financial Services. Chairman of Council of Trustees of Shippensburg University. Serves on boards of Cumberland Valley School of Music, Carlisle Regional Medical Center and Pennsylvania Bankers Association. Founding President of Mainstreet Non-Profit Redevelopment Corporation.

P. Coleman Townsend, Jr.

Board member since January 2002. Chair, Research and External Affairs Committee and Member, Audit Committee. Chairman and CEO of Townsends, Inc. Member of Board of Trustees of University of Delaware and Winterthur Museum. Member Winterthur Museum Garden, Collections and Library committees. Serves on the Council of Advisors for Delaware Center of Horticulture. Advisory Board Member for Liberty Mutual and Lehman Art Center - Brooks School. Active participant on Delaware Art Museum Collections Committee.

Wayne R. Weidner

Board member since January 2005. Member, Budget and Operations and Research and External Affairs committees. Chairman National Penn Bank. Chairman & CEO of National Penn Bancshares. Serves as a director of National Penn Investors Trust Company, Link Financial Services, Penn 1st Financial Services, National Penn Life Insurance Company, NPB Delaware, and Hawk Mountain Council Boy Scouts of America.

2005 Business Advisory Council

FEDERAL RESERVE BANK OF PHILADELPHIA

Reneé Amoore
President & CEO
The Amoore Group
King of Prussia, PA

Daniel Blaschak
Treasurer
Blaschak Coal Corp.
Mahanoy City, PA

Keith Campbell*
Chairman
Mannington Mills, Inc.
Salem, NJ

Robert L. Gronlund
Chairman & CEO
Wood Mode Inc.
Kreamer, PA

Chair
Douglass C. Henry, Jr.
CEO
Henry Molded Products, Inc.
Lebanon, PA

Melinda K. Holman
President
Holman Enterprises
Pennsauken, NJ

Eric May
President & Owner
Pen Fern Oil Co., Inc.
Dallas, PA

Albert Morrison, III*
Chairman, President, & CEO
Burnham Holdings
Lancaster, PA

Mark S. Stellini
President & CEO
InfoSystems
Wilmington, DE

Kenneth L. Tuckey
Chairman, President, & CEO
Tuckey Mechanical Services,
Inc.
Carlisle, PA

Rodman Ward
President
Speakman Company
Wilmington, DE

David C. Wenger
President & CEO
RoadLink USA East
Philadelphia, PA



Standing left to right: Melinda Holman, David Wenger, Robert Gronlund, Daniel Blaschak, and Kenneth Tuckey. Seated left to right: Rodman Ward, Reneé Amoore, Mark Stellini, Douglass Henry, and Eric May.

* Not pictured

2005 Community Bank Advisory Council

FEDERAL RESERVE BANK OF PHILADELPHIA

John W. Adonizio

Chairman
Landmark Community Bank
Pittston, PA

Thomas A. Bracken*

President & CEO
Sun National Bank
Vineland, NJ

Donna M. Coughy*

President & CEO
First Financial Bank
Downingtown, PA

Allan R. Dennison

President & CEO
AmeriServ Financial
Johnstown, PA

Robert E. Forse

Chairman, President, & CEO
Woodlands Bank
Williamsport, PA

Mark D. Gainer*

President & CEO
Union National Community
Bank
Mt. Joy, PA

Chair

Aaron L. Groff

Chairman, President, & CEO
Ephrata National Bank
Ephrata, PA

Mark E. Huntley

CEO
Delaware National Bank
Georgetown, DE

John T. Parry*

President & CEO
First National Bank & Trust
Co. of Newtown
Newtown, PA

Michael M. Quick*

Chairman
Susquehanna Patriot Bank
Marlton, NJ

William F. Snell*

President & CEO
Farmers and Merchants
Trust Co.
Chambersburg, PA

Peter C. Zimmerman

President & CEO
First National Bank of
Newport
Newport, PA



Clockwise left to right: Allan Dennison, Peter Zimmerman, Robert Forse, Aaron Groff, John Adonizio, and Mark Huntley.

* Not pictured

2005 Credit Union Advisory Council

FEDERAL RESERVE BANK OF PHILADELPHIA

David W. Clendaniel*

President & CEO
Dover FCU
Dover, DE

Eileen Crean

President & CEO
CUMCO FCU
Vineland, NJ

Maurice Dawkins

President & CEO
American Spirit FCU
Newark, DE

Alfreda A. Earnest

President & CEO
Deepwater Industries FCU
Deepwater, NJ

James E. Everhart, Jr.

President & CEO
Louviers FCU
Newark, DE

Dorothy A. Fox

President & CEO
NE PA Community FCU
Stroudsburg, PA

Chair

Louise P. Lingenfelter

President & CEO
UGI Employees FCU
Wyomissing, PA

Jeff March*

President & CEO
Citadel FCU
Thorndale, PA

Robert L. Marquette

President & CEO
Members 1st FCU
Mechanicsburg, PA

Larry D. Miller

President & CEO
Mennonite Financial FCU
Lancaster, PA

Larry L. Stoner

President & CEO
Susquehanna Valley FCU
Camp Hill, PA

Edwin L. Williams

President & CEO
Discovery FCU
Wyomissing, PA



Clockwise standing from left: Maurice Dawkins, Edwin Williams, Larry Miller, Robert Marquette, and Eileen Crean. Clockwise seated from bottom left: Alfreda Earnest, Dorothy Fox, Louise Lingenfelter, James Everhart, and Larry Stoner.

* Not pictured

Executive Committee

FEDERAL RESERVE BANK OF PHILADELPHIA



The Bank's Executive Committee consists of the president, first vice president, and the key senior officers who report directly to them. They meet regularly to discuss important issues facing the Bank or the Federal Reserve System. Pictured clockwise from left are Milissa Tadeo, Senior Vice President; Michael Collins, Senior Vice President; Blake Prichard, Executive Vice President; Richard Lang, Executive Vice President; Anthony Santomero, President; and William Stone, First Vice President.