

# Operating Statistics

In 2004, Philadelphia's total volume of commercial checks processed decreased 9 percent and the dollar value of transactions decreased 19 percent. Philadelphia continues to be responsible for processing all government checks for the First, Second, Third, Fourth, and a portion of the Fifth Federal Reserve Districts. While the volume of U.S. government checks remained fairly constant, the dollar volume increased 10 percent in 2004.

The Philadelphia Bank continued to be a major

processor of cash in the Federal Reserve System in 2004. The volume of currency processed increased 7 percent, while the related dollar value increased 3 percent, both attributable to normal growth. Gaining a large customer in 2004 led to a 76 percent increase in processed coin volume and a 19 percent increase in processed coin value.

In 2004, both the number and value of loans to depository institutions were higher than in the previous year.

## SERVICES TO DEPOSITORY INSTITUTIONS

	2004 Volume	2004 Dollar Value	2003 Volume	2003 Dollar Value
<i>Check processing:</i>				
U.S. government	82.0 million checks	\$109.6 billion	81.9 million checks	\$100.0 billion
Commercial checks	1,129.4 million checks	\$2,001.8 billion	1,239.6 million checks	\$2,457.1 billion
<i>Cash operations:</i>				
Currency processed	2,358.1 million notes	\$44.3 billion	2,212.0 million notes	\$43.0 billion
Coin paid and received	756.3 thousand bags	\$242.7 million	430.9 thousand bags	\$204.6 million
<i>Loans to depository institutions during the year</i>	120 loans	\$1,393.6 million	99 loans	\$308.3 million