

Directors

From left

Chairman

Joan Carter,
President & COO,
UM Holdings Ltd.,
Haddonfield, NJ

Deputy Chairman

Charisse R. Lillie,
Partner,
Ballard Spahr Andrews
& Ingersoll,
Philadelphia, PA



From left

Rufus A. Fulton, Jr.,
Chairman, President & CEO,
Fulton Financial Corporation,
Lancaster, PA

Robert E. Chappell,
Chairman & CEO,
The Penn Mutual Life
Insurance Co.,
Horsham, PA

Howard E. Cosgrove,
Chairman & CEO,
Conectiv,
Wilmington, DE





From left

Harry Elwell, III,
President & CEO,
First National Bank
of Absecon,
Absecon, NJ

Robert D. Burris,
President & CEO,
Burris Foods, Inc.,
Milford, DE



From left

Frank Kaminski, Jr.,
Chairman, President & CEO,
Atlantic Central
Bankers Bank,
Camp Hill, PA

Glenn A. Schaeffer,
President,
Pennsylvania Building and
Construction Trades Council,
Harrisburg, PA

Officers

In 2000, the Board appointed Dr. Anthony M. Santomero to the position of president of the Bank. Several officers received promotions in 2000: Richard W. Lang to Executive Vice President; Loretta J. Mester to Senior Vice President and Director of Research; John Bell and Reed Raymond to Vice President; and Donna Franco and Elisabeth Videira-Dzeng to Assistant Vice President. In addition, four employees were promoted to the official staff: Mitchell Berlin to Research Officer; Stephen G. Hart to Marketing and Service Quality Officer; John P. Kelly to Check Adjustments Officer; and Anthony Scafide, Jr. to Wholesale Payments Services Officer. Peter P. Burns joined the Bank as Vice President and Director of the new Payment Cards Center.

Anthony M. Santomero

President

Milissa M. Tadeo

Senior Vice President

William H. Stone, Jr.

First Vice President

John G. Bell

Vice President

Donald F. Doros

Executive Vice President

Robert J. Bucco

Vice President

Richard W. Lang

Executive Vice President

Peter P. Burns

*Vice President and Director,
Payment Cards Center*

William A. Bonifield, Jr.

*Senior Vice President and Manager
Cash/Fiscal Product Office*

Gerard A. Callanan

Vice President

Michael E. Collins

*Senior Vice President
and Lending Officer*

Theodore M. Crone

Vice President and Economist

Ronald B. Lankford

Senior Vice President

John J. Deibel

Vice President

Loretta J. Mester

*Senior Vice President and
Director of Research*

Patrick L. Donahue

Vice President

D. Blake Prichard

Senior Vice President

William Evans, Jr.

Vice President

Joanna H. Frodin
Vice President

Arun K. Jain
Vice President

Jerry Katz
Vice President

Henry T. Kern
Vice President

Edward M. Mahon
Vice President and General Counsel

Stephen A. Meyer
*Vice President and
Senior Economic Policy Advisor*

Mary DeHaven Myers
*Vice President and
Community Affairs Officer*

A. Reed Raymond, III
Vice President

Louis N. Sanfelice
Vice President

John B. Shaffer
Vice President and General Auditor

Herbert E. Taylor
Vice President and Secretary

Vish P. Viswanathan
*Vice President and
Discount Officer*

Eileen P. Adezio
Assistant Vice President

Mitchell Berlin
Research Officer

Shirley L. Coker
Assistant Vice President and Counsel

Dean Croushore
*Assistant Vice President
and Economist*

Donna L. Franco
*Assistant Vice President and
Assistant Secretary*

William L. Gaunt
Assistant Vice President

Stephen G. Hart
*Marketing and
Service Quality Officer*

John V. Heelan
International Examinations Officer

Mary Ann Hood
Assistant Vice President

Howard M. James, Jr.
Assistant Vice President

John P. Kelly
Check Adjustment Officer

Linda K. Kirson
Office Automation Support Officer

Thomas P. Lambinus
Assistant Vice President

Joseph L. McCann
*Administrative Services Officer
and Security Officer*

Alice J. Menzano
*Assistant Vice President and
Cash/Fiscal Product Officer*

Edward Morrison
Operations Officer

Camille M. Ochman
Assistant Vice President

Patrick M. Regan
*Assistant Vice President and
Information Security Officer*

Anthony Scafile, Jr.
Wholesale Payments Services Officer

Richard A. Sheaffer
Assistant Vice President

Ronald R. Sheldon
Assistant Vice President

Stephen J. Smith
Assistant Counsel

Marie Tkaczyk
Assistant Vice President

Sharon N. Tomlinson
*Assistant Vice President and
Assistant Secretary*

Richard A. Valente
Assistant General Auditor

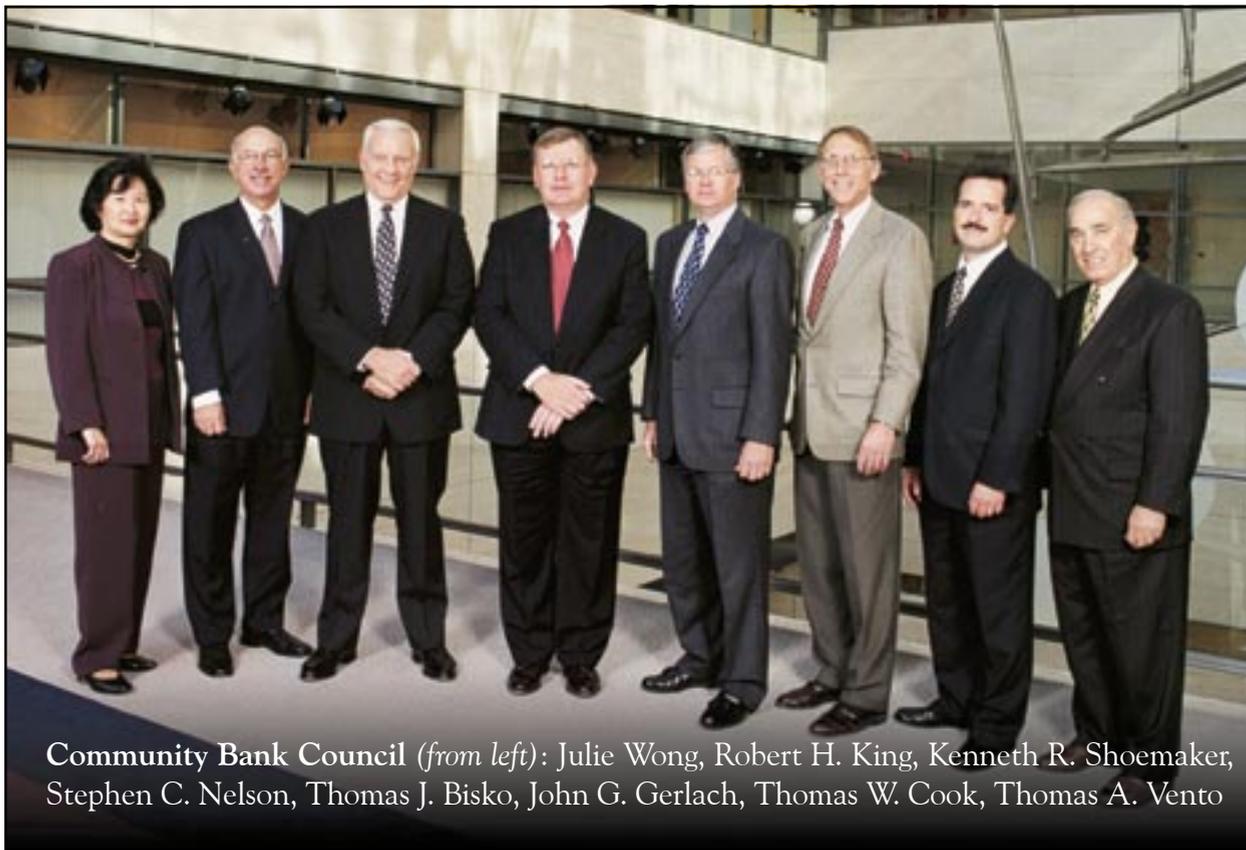
Elisabeth C. Videira-Dzeng
Assistant Vice President

Bernard M. Wennemer
Assistant Vice President

Anthony J. White
Financial Services Officer

Michael P. Zamulinsky
Assistant Vice President

Advisory Councils



Community Bank Council (from left): Julie Wong, Robert H. King, Kenneth R. Shoemaker, Stephen C. Nelson, Thomas J. Bisko, John G. Gerlach, Thomas W. Cook, Thomas A. Vento

COMMUNITY BANK COUNCIL

Chairman

Stephen C. Nelson

President & CEO

Artisans' Bank
Wilmington, DE

Deputy Chairman

Kenneth R. Shoemaker

President & CEO

Orrstown Bank
Shippensburg, PA

Theodore D. Bessler

President & CEO

Shore Community Bank
Toms River, NJ

Thomas J. Bisko

President

The Quakertown National Bank
Quakertown, PA

Thomas W. Cook

Executive Vice President & CEO

The Bank of Landisburg
Landisburg, PA

John G. Gerlach

President/CEO & Director

Pocono Community Bank
Stroudsburg, PA

Robert H. King

President

Sterling Bank
Mt. Laurel, NJ

Daniel L. Price, Sr.

President & CEO

Century Savings Bank
Bridgeton, NJ

Thomas A. Vento

President & CEO

Prudential Savings Bank, PASA
Philadelphia, PA

Julie Wong

President & CEO

United Heritage Bank
Edison, NJ



Credit Union Council (from left): Ignacio I. Morales, L. Edward Brzozowski, Anthony R. Hinds, David G. Keffer, John D. Buchinski, C. Kipp Stecher, Jo Ann Broderick, Dennis Flickinger

CREDIT UNION COUNCIL

Chairman

John D. Buchinski
 President & CEO
 Wheatland FCU
 Lancaster, PA

Deputy Chairman

Lee T. MacMinn
 President/CEO
 Freedom CU
 Philadelphia, PA

Jo Ann Broderick

President
 First Commonwealth FCU
 Lehigh Valley, PA

L. Edward Brzozowski

President
 MON-OC FCU
 Toms River, NJ

Virginia M. Fifer

CEO/Manager
 Atlantic City Electric Company
 Employees FCU
 Mays Landing, NJ

Dennis Flickinger

President & CEO
 First Capital FCU
 York, PA

Anthony R. Hinds

CEO, DPL FCU
 Newark, DE

David G. Keffer

CEO/Manager
 Cornerstone FCU
 Carlisle, PA

Paul J. Ladd

CEO/Manager
 Garden State FCU
 Moorestown, NJ

Ignacio I. Morales

Manager
 Borinquen FCU
 Philadelphia, PA

C. Kipp Stecher

President & CEO
 AmeriChoice FCU
 Mechanicsburg, PA



Small Business and Agriculture Council (from left): Daniel R. Hawbaker, Dennis E. Duffy, Janis Herschkowitz, Thomas K. Leidy, Chloe R. Eichelberger, Warren B. Matthews, M.D., Sandra Holsonback, David J. Freschman, David C. Hileman

SMALL BUSINESS AND AGRICULTURE COUNCIL

Chairman

Thomas K. Leidy
President & Chairman
Leidy's Inc.
Souderton, PA

Deputy Chairman

Janis Herschkowitz,
President & CEO
PRL, Inc. & Subsidiaries
Cornwall, PA

Cary S. Borish
Co-President
Marathon Grill
Philadelphia, PA

Peter Bylone
Manager
Vineland Produce Auction
Vineland, NJ

Dennis E. Duffy
President
Duffy, Dolcy & McManus,
Absecon, NJ

Chloe R. Eichelberger
Owner, President & CEO
Chloe Eichelberger Textiles, Inc.
Middletown, PA

David J. Freschman
President
Delaware Innovation Fund
Wilmington, DE

Daniel R. Hawbaker
President
Glenn O. Hawbaker, Inc.
State College, PA

David C. Hileman
Owner
Hilecrest Farms
Tyrone, PA

Sandra Holsonback
Director
Lehigh University Small Business
Development Center
Bethlehem, PA

Warren B. Matthews, M.D.
President
Wyncote Family Medicine
Wyncote, PA

Jay Windsor
President
Lakeside Greenhouses, Inc.
Laurel, DE