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Leonard I. Nakamura joined the Philadelphia Fed in 1988 as a senior economist in the Research Department and was promoted to economic advisor in 1995. In 2007, he became assistant vice president and economist; in 2011, he was named vice president and economist. Nakamura currently leads the research team responsible for producing the *Business Outlook Survey*, a regional manufacturing survey, and the State Coincident Indexes, as well as other economic indicators.

Previously, Nakamura was an economist at Citibank; prior to that, he was a senior economic consultant for The Conference Board, a global, independent business membership and research association working in the public interest. He has taught courses at the Wharton School of the University of Pennsylvania, Swarthmore College, and Bryn Mawr College, and was previously a faculty member at Rutgers University. Nakamura received a B.A. in social sciences from Swarthmore College and an M.A. and a Ph.D. in economics from Princeton University.