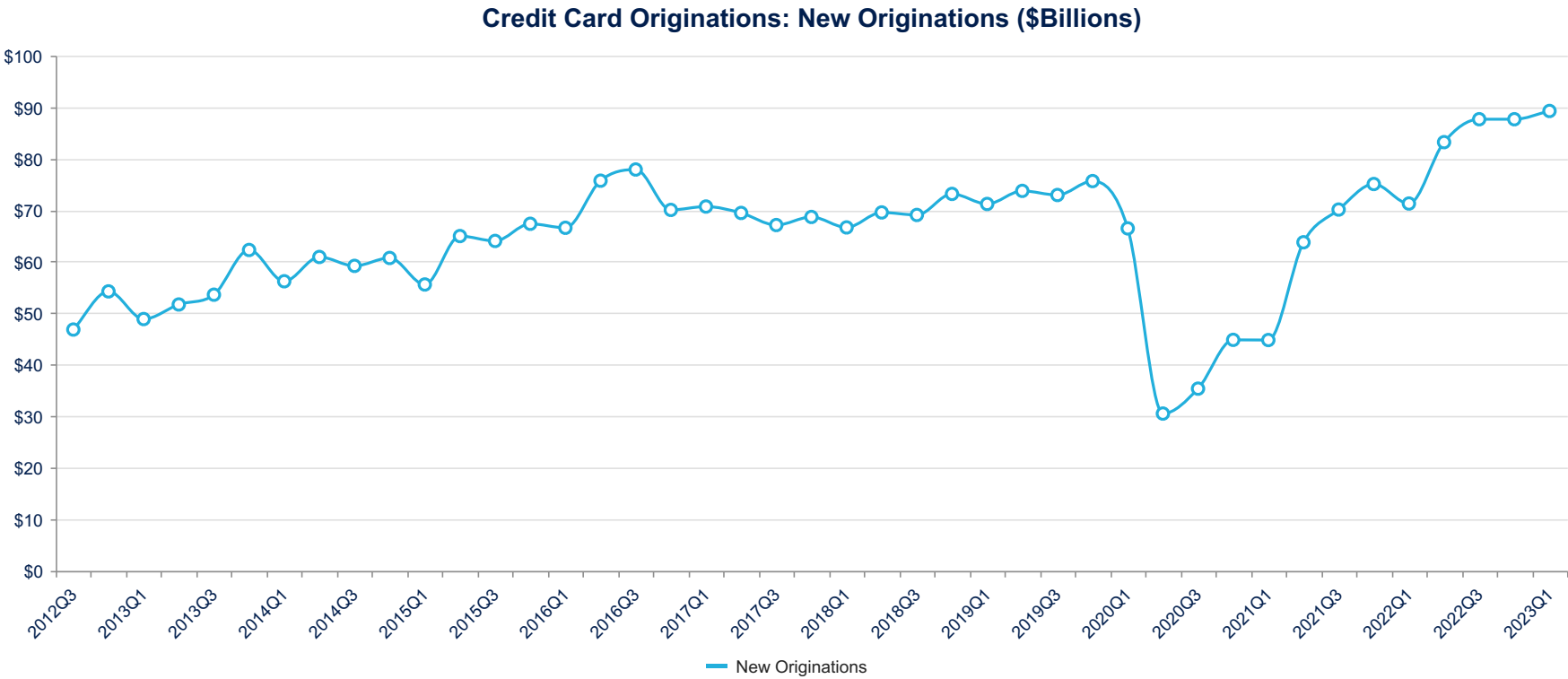
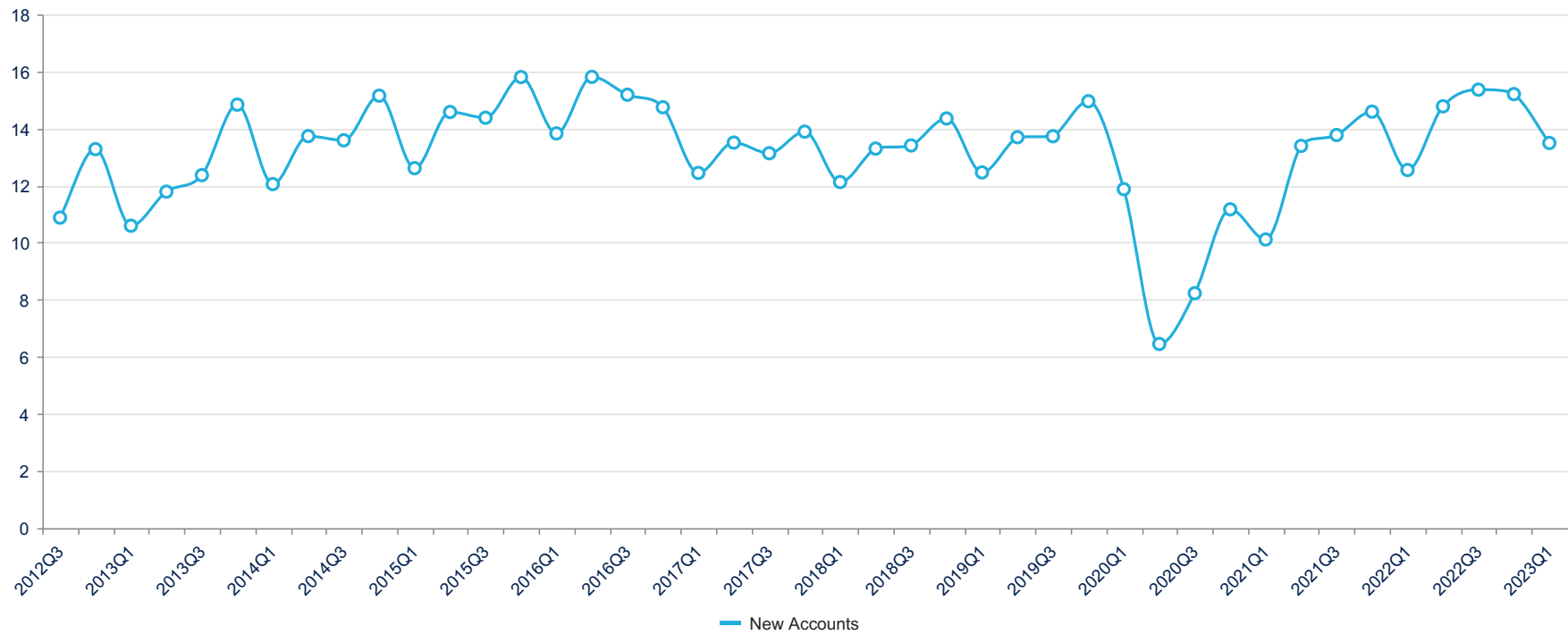


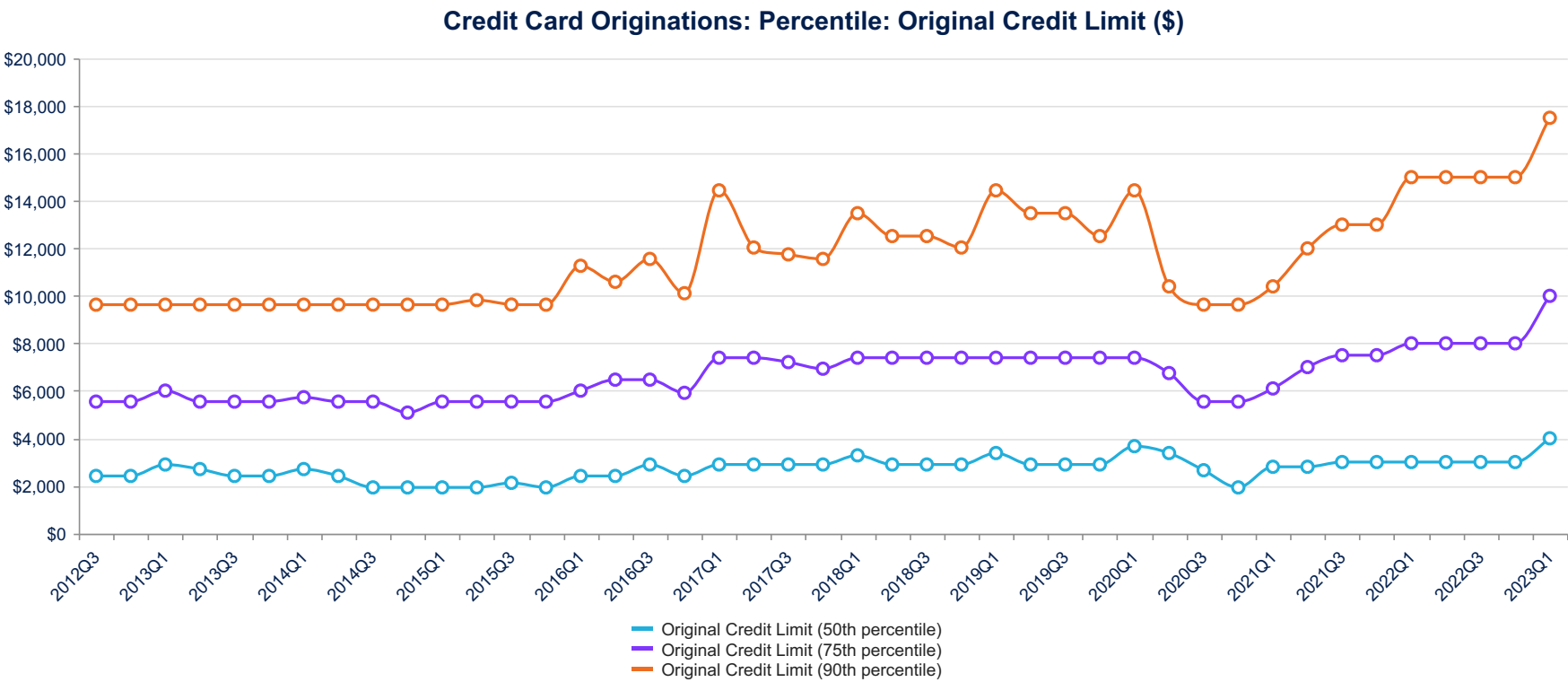


Source: Philadelphia Fed FR Y-14M Data

Credit Card Originations: Number of New Accounts (Millions)

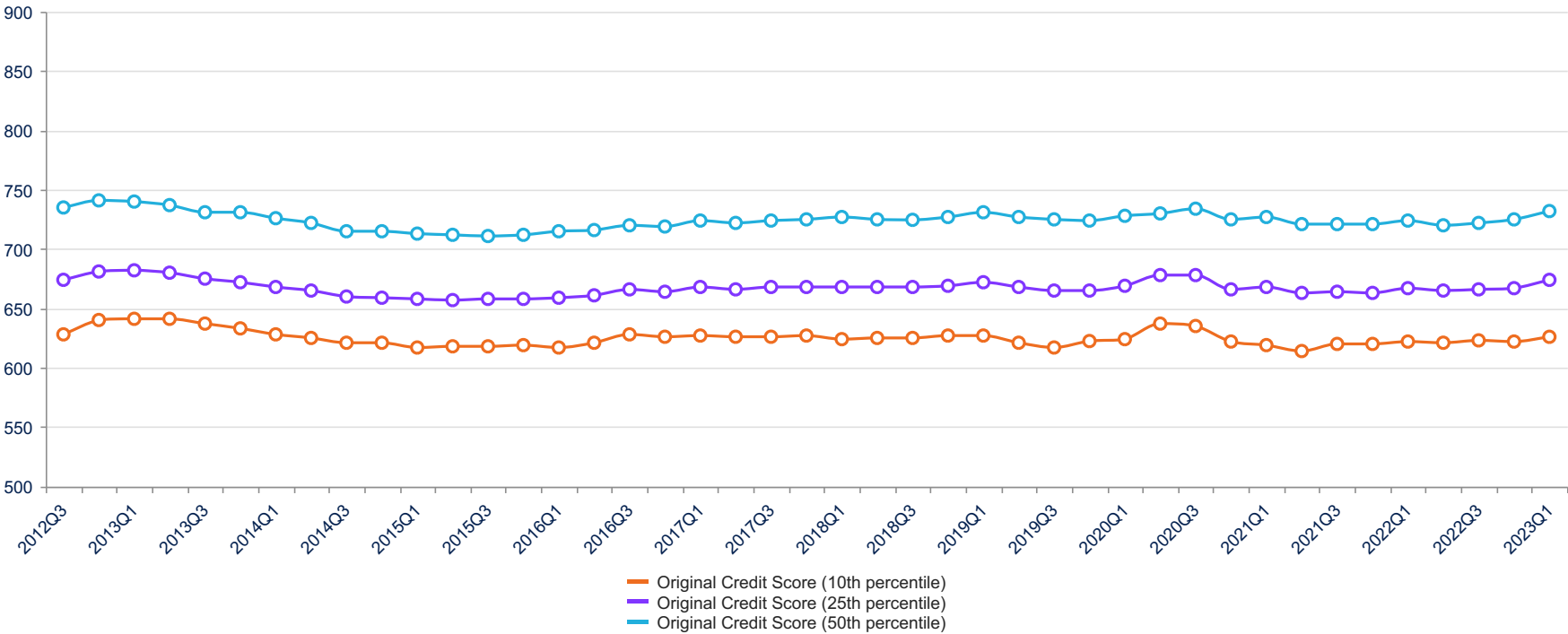


Source: Philadelphia Fed FR Y-14M Data



Source: Philadelphia Fed FR Y-14M Data

Credit Card Originations: Percentile: Original Credit Score



Source: Philadelphia Fed FR Y-14M Data