TRI-STATE
TRACKING
ECONOMIC DATA FOR DELAWARE, NEW JERSEY, AND PENNSYLVANIA
FEDERAL RESERVE BANK OF PHILADELPHIA



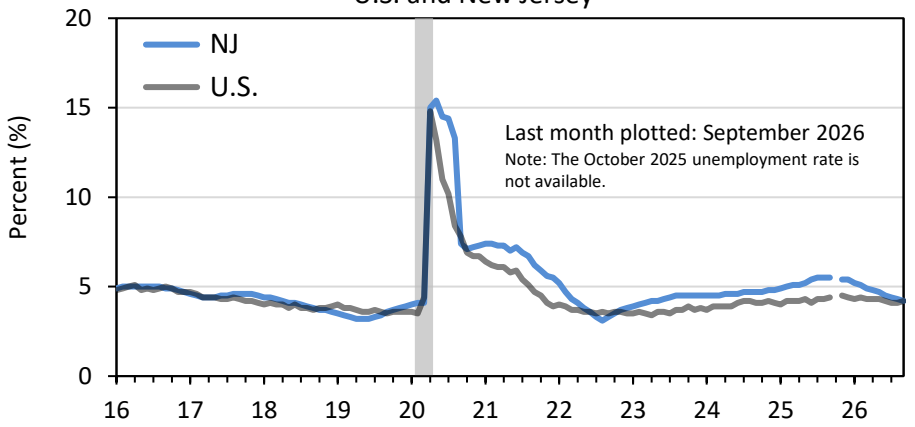


New Jersey
Labor Conditions*

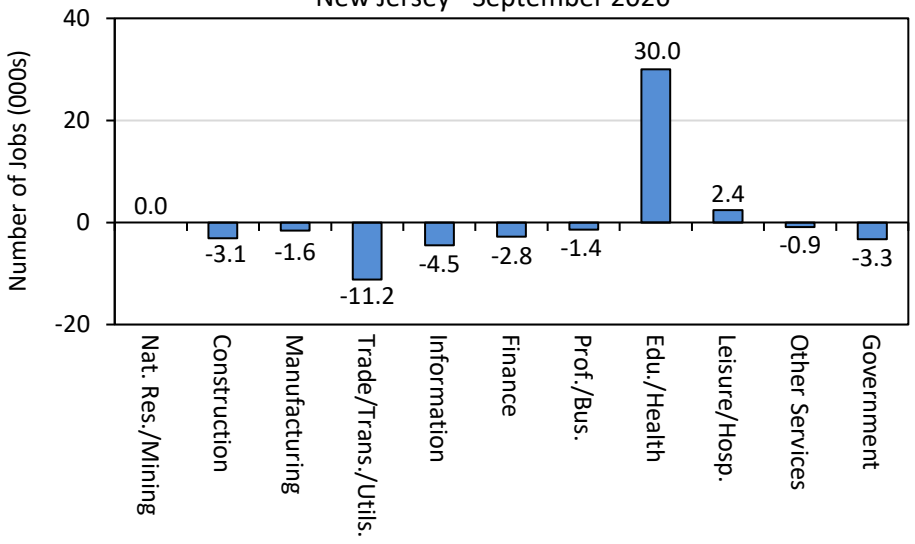
PAYROLL EMPLOYMENT (SA) September 2026	Level (000s)	Y/Y Change (000s)	Y/Y Change (%)
New Jersey - Total	4,377.4	3.6	0.1
Natural Resources & Mining	1.5	0.0	0.0
Construction	163.0	-3.1	-1.9
Manufacturing	249.9	-1.6	-0.6
Trade, Transportation & Utilities	886.0	-11.2	-1.2
Information	71.9	-4.5	-5.9
Finance, Insurance & Real Estate	266.9	-2.8	-1.0
Professional & Business Services	708.0	-1.4	-0.2
Educational & Health Services	832.5	30.0	3.7
Leisure & Hospitality	409.5	2.4	0.6
Other Services	168.1	-0.9	-0.5
Government	620.1	-3.3	-0.5
RESIDENT EMPLOYMENT (SA)			
Employed	4,719.3	74.5	1.6
Unemployed	209.1	-61.2	-22.6
Civilian Labor Force	4,928.4	13.3	0.3
Unemployment Rate (%)	4.2	-1.3	
Labor Force Participation Rate (%)	63.7	0.0	

** Monthly data. Source: Bureau of Labor Statistics via Haver Analytics. Data are seasonally adjusted (SA).*
Note: The gray-shaded area in the charts is a period of business recession as defined by the National Bureau of Economic Research (NBER).

Unemployment Rates (SA)
U.S. and New Jersey



Year-over-Year Payroll Employment Growth
New Jersey - September 2026



For more information, visit www.philadelphiafed.org/regional-economy.

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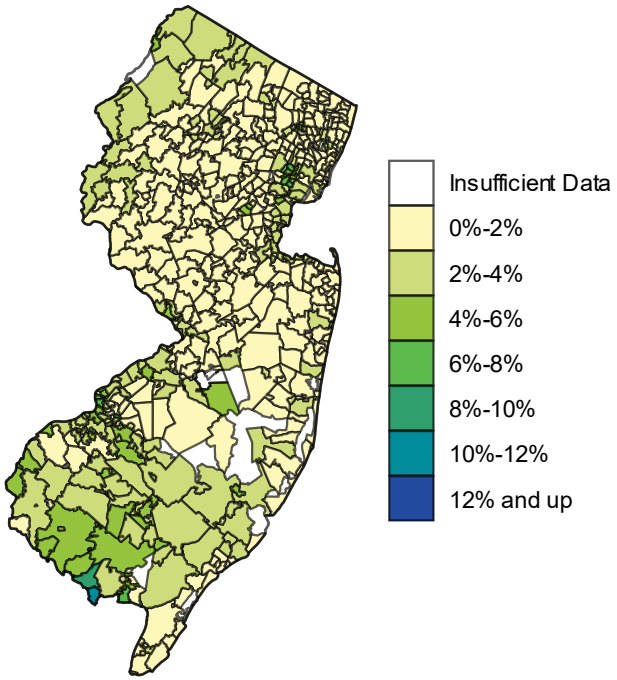




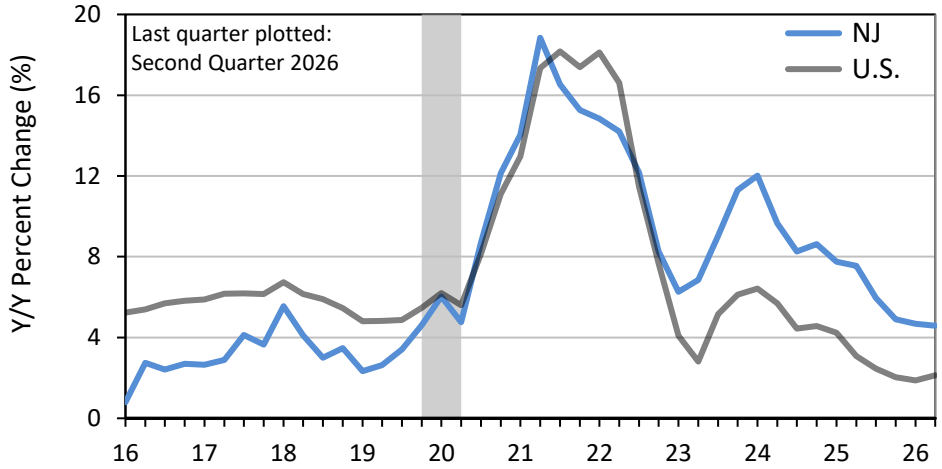
FEDERAL RESERVE BANK OF PHILADELPHIA

New Jersey
Housing Market Conditions

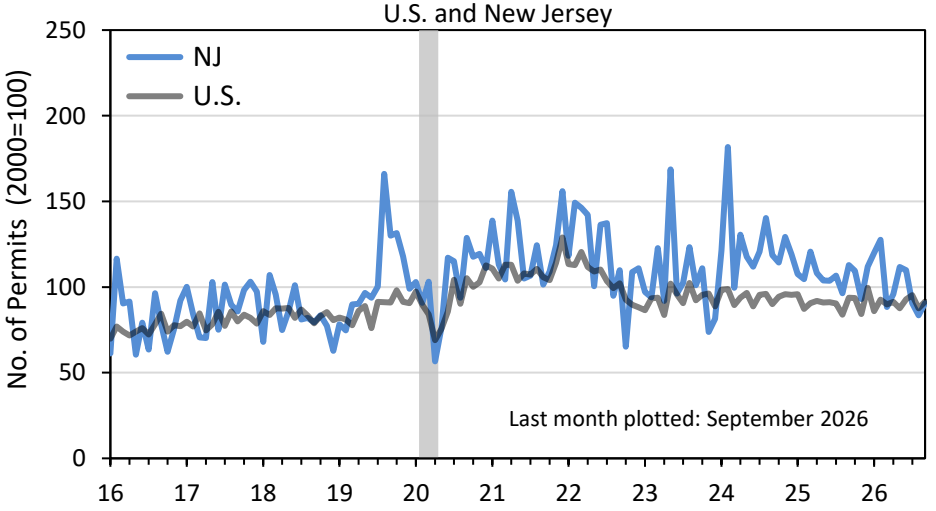
NJ Seriously Delinquent Mortgages*
(90+ Days Past Due or in Foreclosure)
September 2026



FHFA House Price Purchase-Only Index Yearly Growth**
U.S. and New Jersey



New Building Permits (SA)***
U.S. and New Jersey



* Monthly data. Source: ICE, McDash
** Quarterly data. Source: FHFA Purchase-Only Index via Haver Analytics
*** Monthly data. Source: U.S. Census Bureau via Haver Analytics. Data are seasonally adjusted (SA) by the FRBP Research Department.

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New Jersey

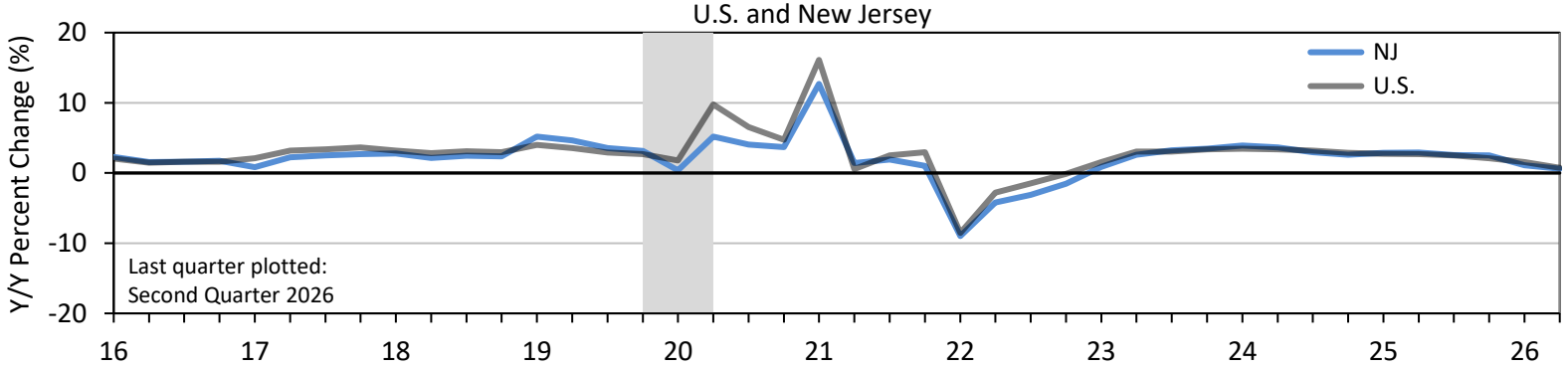
Personal Income*

NOMINAL PERSONAL INCOME (SAAR)† Second Quarter 2026	Level ($Millions)	Share of Total (%)	Q/Q Change (%)	Y/Y Change (%)
Total Personal Income	890,189	100.00	1.42	4.23
Net Earnings, by Place of Residence	580,027	65.16	1.35	4.31
Earnings, by Place of Work	546,630	61.41	1.27	3.72
Total Wages & Salaries	395,679	44.45	1.17	3.33
Other Labor Income	85,235	9.57	1.49	5.72
Proprietors' Income	65,716	7.38	1.62	3.54
Less: Personal Contributions for Social Insurance	65,638	7.37	1.20	4.87
Plus: Adjustment for Residence	99,035	11.13	1.69	8.08
Plus: Dividends, Interest & Rent	171,339	19.25	1.01	3.21
Plus: Transfer Payments	138,823	15.59	2.19	5.16

†(SAAR): seasonally adjusted annualized rate

Year-over-Year Real Personal Income Growth

U.S. and New Jersey



** Quarterly data. Source: U.S. Bureau of Economic Analysis via Haver Analytics*

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