

STATE

COINCIDENT

INDEXES



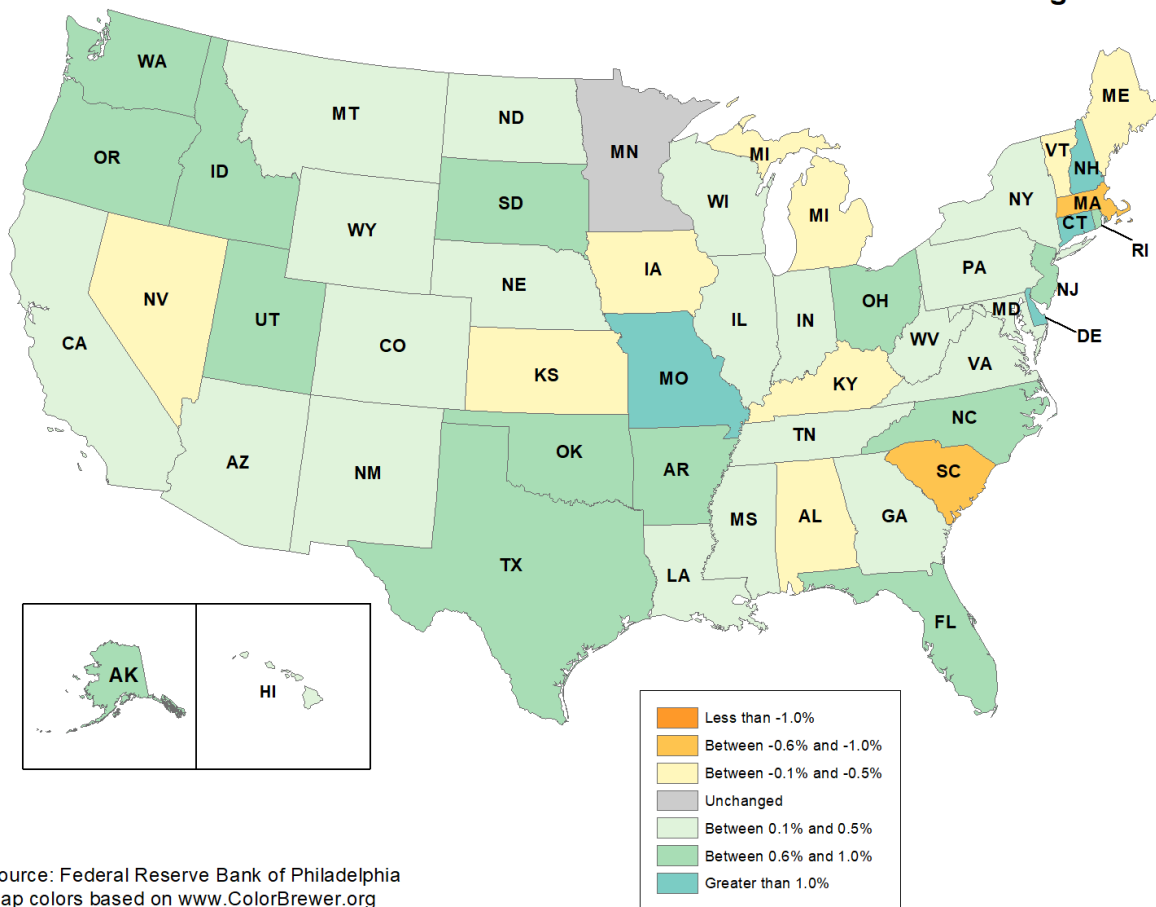
NOVEMBER 2024

Release Date: December 31, 2024

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for November 2024. Over the past three months, the indexes increased in 39 states, decreased in 10 states, and remained stable in one, for a three-month diffusion index of 58. Additionally, in the past month, the indexes increased in 31 states, decreased in 15 states, and remained stable in four, for a one-month diffusion index of 32. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index increased 0.7 percent over the past three months and 0.2 percent in November.

The next release date of the state coincident indexes will be January 31, 2025.

November 2024 State Coincident Indexes: Three-Month Change



THIRD DISTRICT COINCIDENT INDEXES: NOVEMBER 2024

Pennsylvania

In the three months to November, the coincident index for Pennsylvania increased 0.1 percent. The level of payroll employment increased over the past three months, while average hours worked in manufacturing were essentially unchanged. However, the unemployment rate increased. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 1.8 percent over the past 12 months.

New Jersey

In the three months to November, the coincident index for New Jersey increased 0.8 percent. The level of payroll employment increased, while the unemployment rate decreased over the past three months. However, average hours worked in manufacturing decreased. Overall, New Jersey's economic activity as measured by the coincident index has risen 2.3 percent over the past 12 months.

Delaware

In the three months to November, the coincident index for Delaware increased 1.3 percent. The level of payroll employment was essentially unchanged, while the unemployment rate decreased over the past three months. In addition, average hours worked in manufacturing increased. Overall, Delaware's economic activity as measured by the coincident index has risen 2.6 percent over the past 12 months.

November 2024 DATA: Third District Coincident Indexes

Area	November 2024*	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	133.2	-0.1%	0.1%	1.8%
New Jersey	140.7	0.3%	0.8%	2.3%
Delaware	141.1	0.6%	1.3%	2.6%
US	145.9	0.2%	0.7%	2.6%

* Indexed to 2007 annual average. Values are subject to monthly revision.

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download the file. Visit [our website](#) for data, maps, and more information on the state coincident indexes.

Please contact [Daneil Mazone](#) for media inquiries.

Phone: 215-574-7163