

# STATE COINCIDENT INDEXES



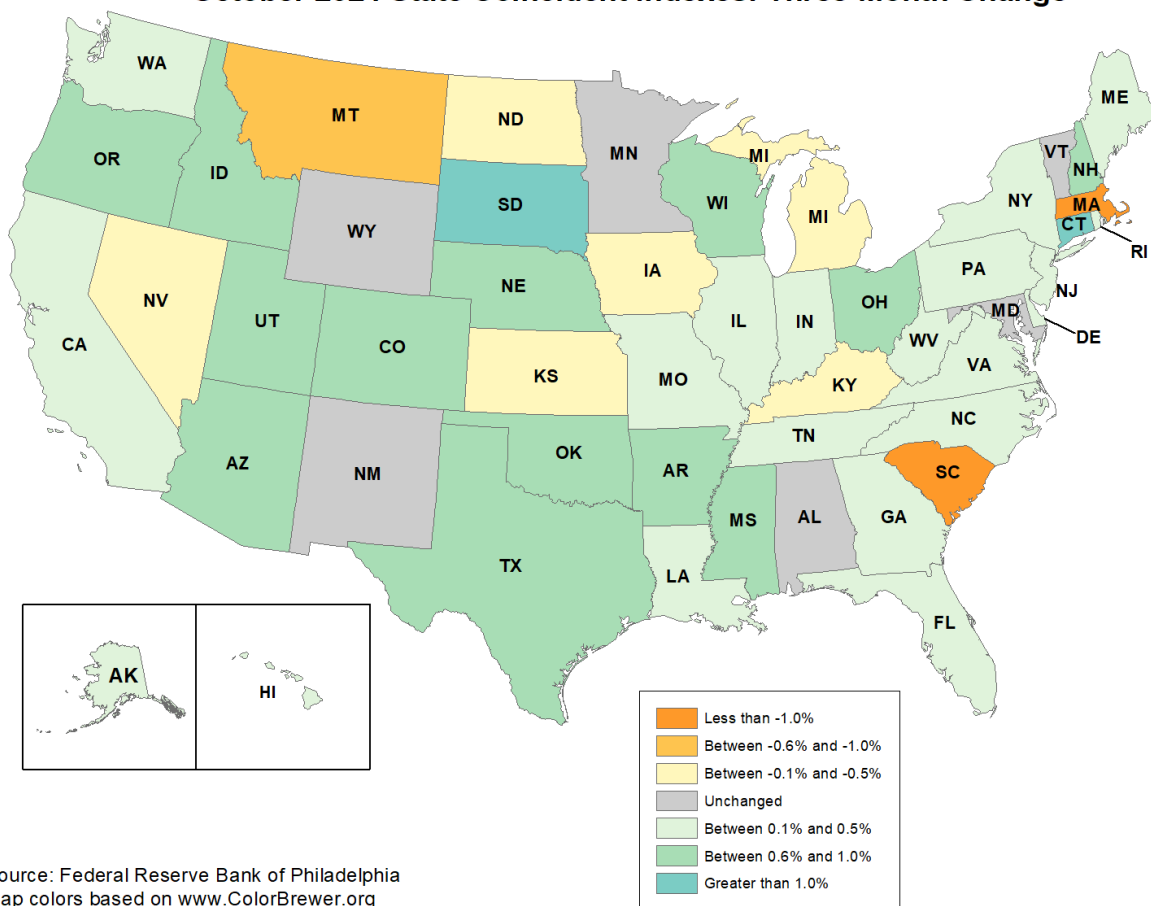
**OCTOBER 2024**

Release Date: November 22, 2024

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for October 2024. Over the past three months, the indexes increased in 35 states, decreased in nine states, and remained stable in six, for a three-month diffusion index of 52. Additionally, in the past month, the indexes increased in 30 states, decreased in 12 states, and remained stable in eight, for a one-month diffusion index of 36. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index increased 0.5 percent over the past three months and 0.1 percent in October.

The next release date of the state coincident indexes will be December 31, 2024.

**October 2024 State Coincident Indexes: Three-Month Change**



Source: Federal Reserve Bank of Philadelphia  
Map colors based on [www.ColorBrewer.org](http://www.ColorBrewer.org)

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## **THIRD DISTRICT COINCIDENT INDEXES: OCTOBER 2024**

### *Pennsylvania*

In the three months to October, the coincident index for Pennsylvania increased 0.5 percent. The level of payroll employment increased over the past three months, while the unemployment rate was unchanged. In addition, average hours worked in manufacturing were essentially unchanged. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 2.2 percent over the past 12 months.

### *New Jersey*

In the three months to October, the coincident index for New Jersey increased 0.5 percent. The level of payroll employment increased, while the unemployment rate was unchanged over the past three months. However, average hours worked in manufacturing decreased. Overall, New Jersey's economic activity as measured by the coincident index has risen 2.1 percent over the past 12 months.

### *Delaware*

In the three months to October, the coincident index for Delaware increased 0.3 percent. The level of payroll employment decreased. However, the unemployment rate decreased over the past three months, while average hours worked in manufacturing increased. Overall, Delaware's economic activity as measured by the coincident index has risen 1.9 percent over the past 12 months.

#### **October 2024 DATA: Third District Coincident Indexes**

<b>Area</b>	<b>October 2024*</b>	<b>1-Month Change</b>	<b>3-Month Change</b>	<b>12-Month Change</b>
<b>Pennsylvania</b>	<b>133.5</b>	<b>0.1%</b>	<b>0.5%</b>	<b>2.2%</b>
<b>New Jersey</b>	<b>140.2</b>	<b>0.2%</b>	<b>0.5%</b>	<b>2.1%</b>
<b>Delaware</b>	<b>139.9</b>	<b>0.6%</b>	<b>0.3%</b>	<b>1.9%</b>
<b>US</b>	<b>145.4</b>	<b>0.1%</b>	<b>0.5%</b>	<b>2.5%</b>

\* Indexed to 2007 annual average. Values are subject to monthly revision.

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download the file. Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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