

STATE COINCIDENT INDEXES



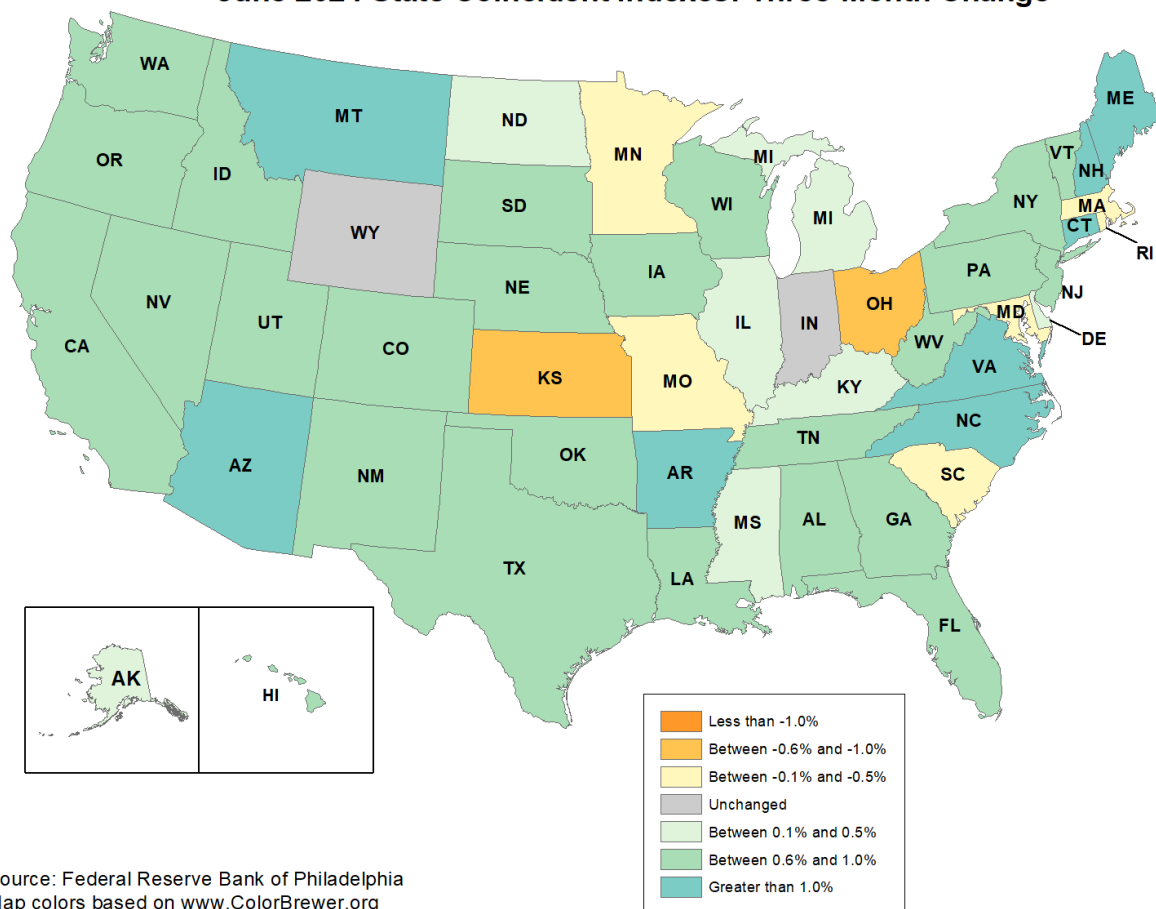
JUNE 2024

Release Date: July 24, 2024

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for June 2024. Over the past three months, the indexes increased in 40 states, decreased in eight states, and remained stable in two, for a three-month diffusion index of 64. Additionally, in the past month, the indexes increased in 35 states, decreased in 10 states, and remained stable in five, for a one-month diffusion index of 50. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index increased 0.6 percent over the past three months and 0.2 percent in June.

The next release date of the state coincident indexes will be August 21, 2024.

June 2024 State Coincident Indexes: Three-Month Change



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THIRD DISTRICT COINCIDENT INDEXES: JUNE 2024

Pennsylvania

In the three months to June, the coincident index for Pennsylvania increased 0.8 percent. The level of payroll employment increased over the past three months, while the unemployment rate was unchanged. Moreover, average hours worked in manufacturing increased. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 2.0 percent over the past 12 months.

New Jersey

In the three months to June, the coincident index for New Jersey increased 0.8 percent. The level of payroll employment was essentially unchanged over the past three months, while the unemployment rate decreased. In addition, average hours worked in manufacturing increased. Overall, New Jersey's economic activity as measured by the coincident index has risen 1.7 percent over the past 12 months.

Delaware

In the three months to June, the coincident index for Delaware increased 0.4 percent. The level of payroll employment and average hours worked in manufacturing increased over the past three months. However, the unemployment rate increased during the same period. Overall, Delaware's economic activity as measured by the coincident index has risen 1.9 percent over the past 12 months.

June 2024 DATA: Third District Coincident Indexes

Area	June 2024*	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	132.6	0.3%	0.8%	2.0%
New Jersey	139.6	0.2%	0.8%	1.7%
Delaware	139.9	-0.1%	0.4%	1.9%
US	144.3	0.2%	0.6%	2.7%

* Indexed to 2007 annual average. Values are subject to monthly revision.

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download the file. Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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