

STATE

COINCIDENT

INDEXES



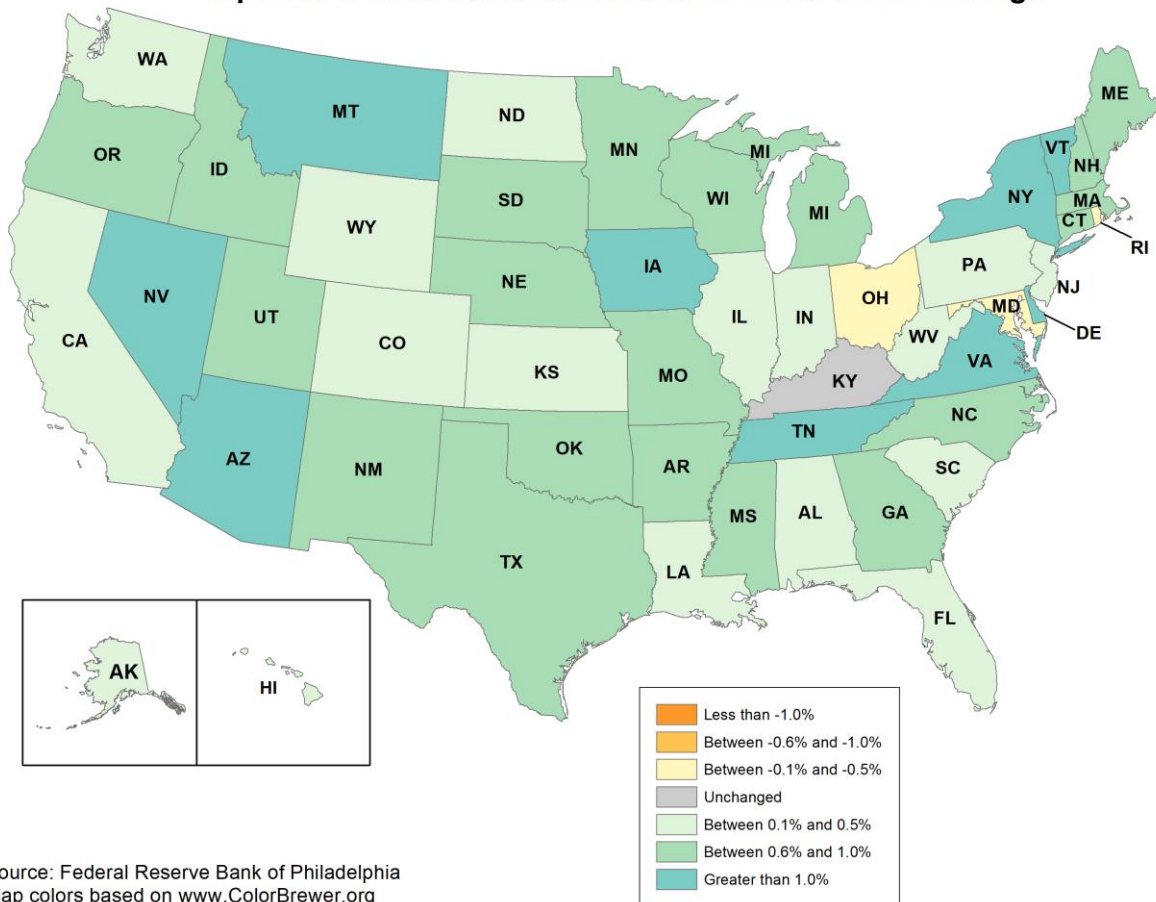
APRIL 2024

Release Date: May 22, 2024

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for April 2024. Over the past three months, the indexes increased in 46 states, decreased in three states, and remained stable in one, for a three-month diffusion index of 86. Additionally, in the past month, the indexes increased in 43 states, decreased in four states, and remained stable in three, for a one-month diffusion index of 78. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index increased 0.7 percent over the past three months and 0.2 percent in April.

The next release date of the state coincident indexes will be June 28, 2024.

April 2024 State Coincident Indexes: Three-Month Change



THIRD DISTRICT COINCIDENT INDEXES: APRIL 2024

Pennsylvania

In the three months to April, the coincident index for Pennsylvania increased 0.4 percent. The level of payroll employment increased over the past three months, while the unemployment rate was unchanged. Moreover, average hours worked in manufacturing increased. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 1.9 percent over the past 12 months.

New Jersey

In the three months to April, the coincident index for New Jersey increased 0.5 percent. The level of payroll employment was essentially unchanged over the past three months, while the unemployment rate decreased. In addition, average hours worked in manufacturing increased. Overall, New Jersey's economic activity as measured by the coincident index has increased 1.0 percent over the past 12 months.

Delaware

In the three months to April, the coincident index for Delaware rose 1.3 percent. The level of payroll employment increased over the past three months, while the unemployment rate decreased. Additionally, average hours worked in manufacturing increased. Overall, Delaware's economic activity as measured by the coincident index has risen 2.1 percent over the past 12 months.

April 2024 DATA: Third District Coincident Indexes

Area	April 2024*	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	130.1	0.1%	0.4%	1.9%
New Jersey	137.2	0.2%	0.5%	1.0%
Delaware	138.3	0.3%	1.3%	2.1%
US	143.2	0.2%	0.7%	2.8%

* Indexed to 2007 annual average. Values are subject to monthly revision.

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download the file. Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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