

THIRD DISTRICT COINCIDENT INDEXES: AUGUST 2022

Pennsylvania

In the three months to August, the coincident index for Pennsylvania rose 1.7 percent. The level of payroll employment rose over the past three months but remained slightly lower than that of February 2020. The unemployment rate fell significantly during the three-month period. Additionally, average hours worked in manufacturing were flat. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 7.5 percent over the past 12 months.

New Jersey

In the three months to August, the coincident index for New Jersey rose 0.9 percent. The level of payroll employment rose over the past three months. However, the unemployment rate increased during the three-month period, while average hours worked in manufacturing fell. Overall, New Jersey's economic activity as measured by the coincident index has risen 7.5 percent over the past 12 months.

Delaware

In the three months to August, the coincident index for Delaware rose 1.0 percent. The level of payroll employment rose over the past three months but remained slightly lower than that of February 2020. The unemployment rate was unchanged during the three-month period and generally remained higher than its pre-pandemic level. However, average hours worked in manufacturing increased. Overall, Delaware's economic activity as measured by the coincident index has risen 5.2 percent over the past 12 months.

August 2022 DATA: Third District Coincident Indexes

Area	August 2022*	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	126.0	0.4%	1.7%	7.5%
New Jersey	134.5	-0.1%	0.9%	7.5%
Delaware	133.8	0.1%	1.0%	5.2%
US	135.2	0.2%	0.8%	5.1%

* Indexed to 2007 annual average. Values are subject to monthly revision.

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download the files. Visit [our website](#) for data, maps, and more information on the state coincident indexes.

Please contact [Kelly Antonacci](#) for media inquiries.

Phone: 445-544-0671