

STATE COINCIDENT INDEXES



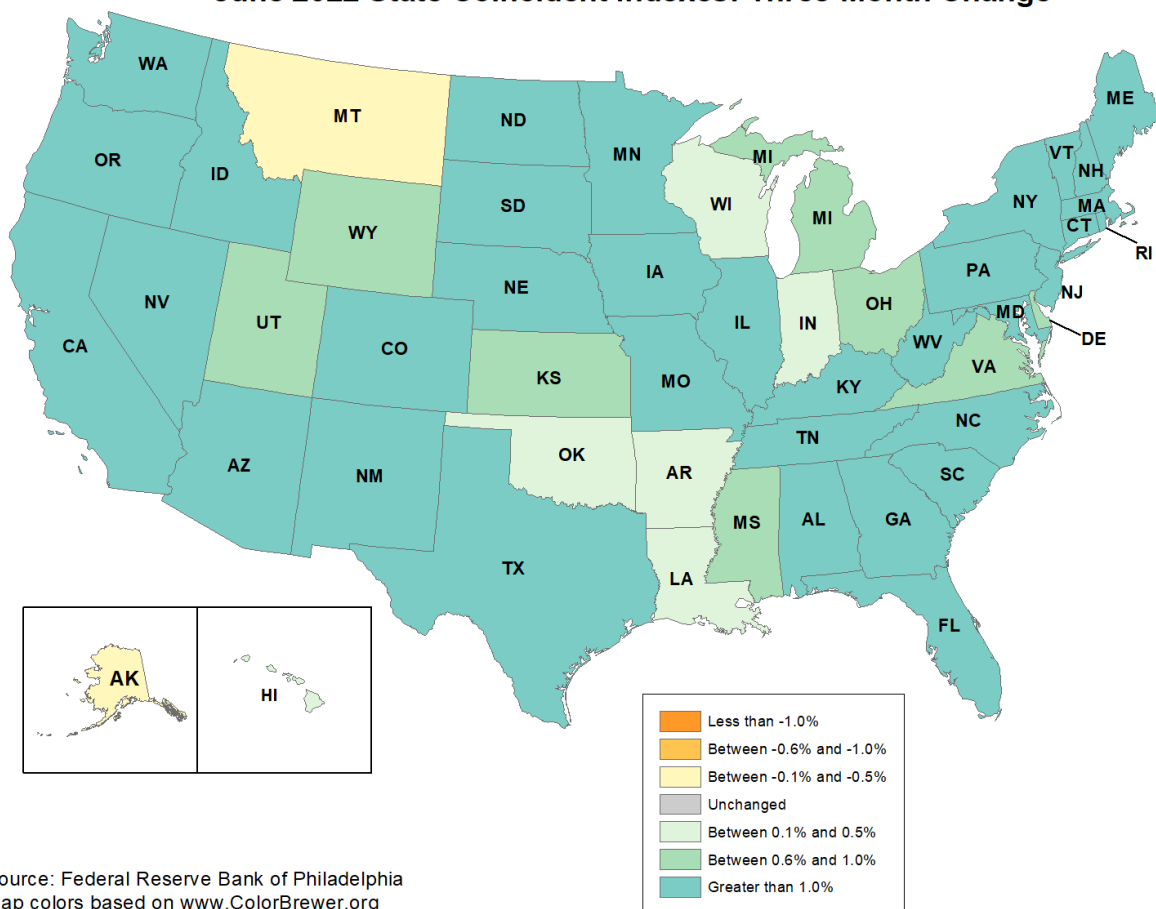
JUNE 2022

Release Date: July 27, 2022

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for June 2022. Over the past three months, the indexes increased in 48 states and decreased in two states, for a three-month diffusion index of 92. Additionally, in the past month, the indexes increased in 44 states, decreased in five states, and remained stable in one, for a one-month diffusion index of 78. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index increased 0.9 percent over the past three months and 0.3 percent in June.

The next release date of the state coincident indexes will be August 24, 2022.

June 2022 State Coincident Indexes: Three-Month Change



THIRD DISTRICT COINCIDENT INDEXES: JUNE 2022

Pennsylvania

In the three months to June, the coincident index for Pennsylvania rose 1.8 percent. The level of payroll employment rose over the past three months but remained slightly lower than that of February 2020. The unemployment rate fell significantly during the three-month period. However, average hours worked in manufacturing decreased. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 8.0 percent over the past 12 months.

New Jersey

In the three months to June, the coincident index for New Jersey rose 1.4 percent. The level of payroll employment rose over the past three months. The unemployment rate fell significantly during the three-month period. However, average hours worked in manufacturing fell. Overall, New Jersey's economic activity as measured by the coincident index has risen 8.6 percent over the past 12 months.

Delaware

In the three months to June, the coincident index for Delaware rose 1.0 percent. The level of payroll employment rose over the past three months but remained slightly lower than that of February 2020. The unemployment rate was unchanged during the three-month period but generally remained higher than its pre-pandemic level. Additionally, average hours worked in manufacturing remained stable. Overall, Delaware's economic activity as measured by the coincident index has risen 6.1 percent over the past 12 months.

June 2022 DATA: Third District Coincident Indexes

Area	June 2022*	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	124.6	0.6%	1.8%	8.0%
New Jersey	134.0	0.3%	1.4%	8.6%
Delaware	133.2	0.3%	1.0%	6.1%
US	134.2	0.3%	0.9%	5.6%

* Indexed to 2007 annual average. Values are subject to monthly revision.

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download the files. Visit [our website](#) for data, maps, and more information on the state coincident indexes.

Please contact [Kelly Antonacci](#) for media inquiries.

Phone: 445-544-0671