

STATE COINCIDENT INDEXES



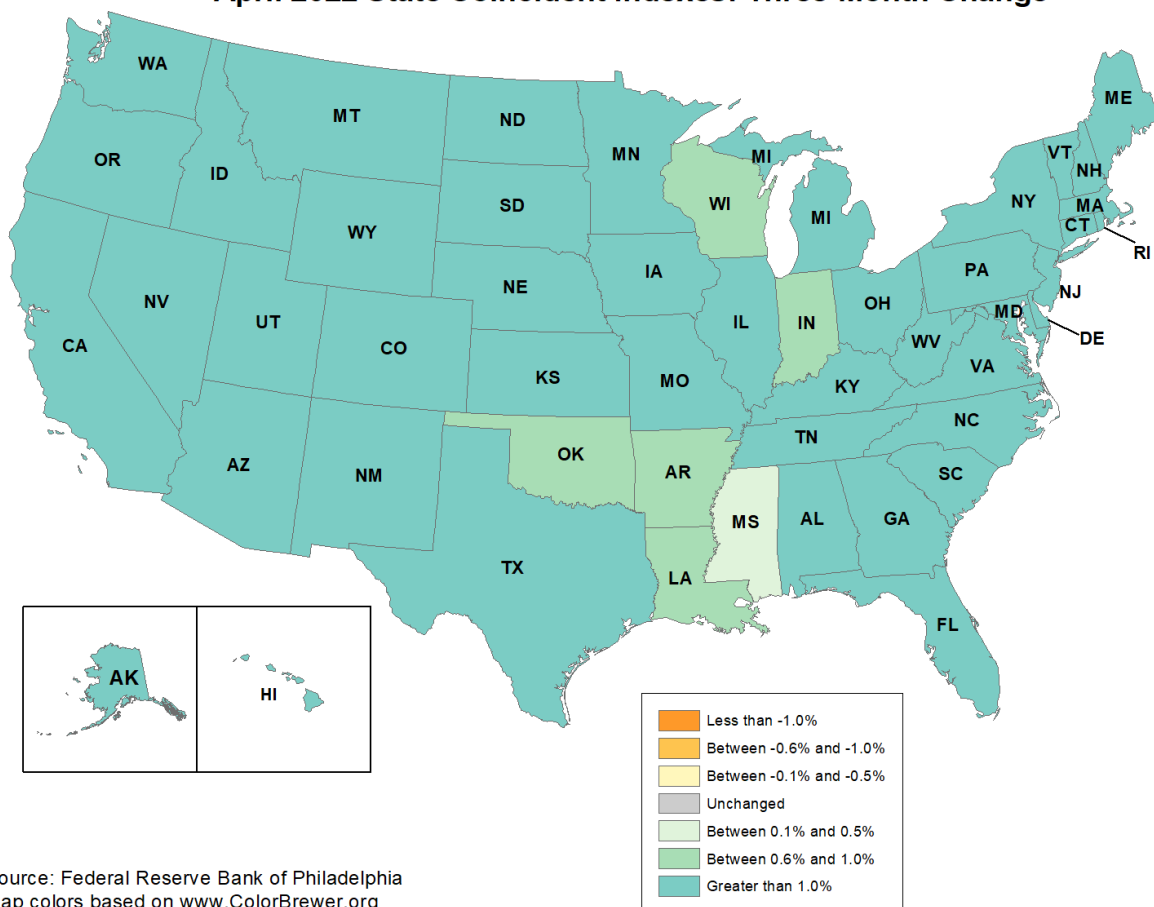
APRIL 2022

Release Date: May 25, 2022

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for April 2022. Over the past three months, the indexes increased in all 50 states, for a three-month diffusion index of 100. Additionally, in the past month, the indexes increased in all 50 states, for a one-month diffusion index of 100. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index increased 1.1 percent over the past three months and 0.3 percent in April.

The next release date of the state coincident indexes will be June 29, 2022.

April 2022 State Coincident Indexes: Three-Month Change



THIRD DISTRICT COINCIDENT INDEXES: APRIL 2022

Pennsylvania

In the three months to April, the coincident index for Pennsylvania rose 2.3 percent. The level of payroll employment rose over the past three months but remained lower than that of February 2020. The unemployment rate fell significantly during the three-month period. Moreover, average hours worked in manufacturing increased. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 8.0 percent over the past 12 months.

New Jersey

In the three months to April, the coincident index for New Jersey rose 2.9 percent. The level of payroll employment rose over the past three months but remained lower than that of February 2020. The unemployment rate fell significantly during the three-month period but generally remained higher than its pre-pandemic level. However, average hours worked in manufacturing fell. Overall, New Jersey's economic activity as measured by the coincident index has risen 8.3 percent over the past 12 months.

Delaware

In the three months to April, the coincident index for Delaware rose 1.6 percent. The level of payroll employment rose over the past three months but remained lower than that of February 2020. The unemployment rate decreased significantly during the three-month period but generally remained higher than its pre-pandemic level. Moreover, average hours worked in manufacturing increased. Overall, Delaware's economic activity as measured by the coincident index has risen 6.2 percent over the past 12 months.

April 2022 DATA: Third District Coincident Indexes

Area	April 2022*	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	123.2	0.6%	2.3%	8.0%
New Jersey	133.2	0.6%	2.9%	8.3%
Delaware	132.4	0.3%	1.6%	6.2%
US	133.2	0.3%	1.1%	5.7%

* Indexed to 2007 annual average. Values are subject to monthly revision.

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download the files. Visit [our website](#) for data, maps, and more information on the state coincident indexes.

Please contact [Kelly Antonacci](#) for media inquiries.

Phone: 445-544-0671