



FEDERAL RESERVE BANK OF PHILADELPHIA

Economic and Community Advisory Council

November 19, 2018

10:00 a.m.–2:00 p.m.

***This meeting of the ECAC will be held at the Study Hotel at University City
20 S. 33rd St., Philadelphia, PA 19104***

9:30 a.m.–10:00 a.m.

Arrival and Networking

- Coffee and other refreshments will be served

10:00 a.m.–10:15 a.m.

Introductory Remarks

- Patrick Harker, President and CEO, Federal Reserve Bank of Philadelphia
- John Fry, President, Drexel University

10:15 a.m.–10:30 a.m.

Update on Workforce Development Initiative

- Ashley Putnam, Director, Economic Growth & Mobility Project, Federal Reserve Bank of Philadelphia
- Noelle St.Clair, Community Development Advisor and Outreach Manager, Federal Reserve Bank of Philadelphia

10:30 a.m.–11:15 a.m.

Presentations on the Roles of Economic Development, Amenities, and Innovation Hubs in Driving Regional Economic Growth

- Jeff Brinkman, Senior Economist, Federal Reserve Bank of Philadelphia
- Alan Greenberger, Department Head, Architecture, Design & Urbanism, Distinguished Teaching Professor, Drexel University
- Harris Steinberg, Executive Director, Lindy Center for Urban Innovation, Drexel University



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11:15 a.m.–12:30 p.m.

Roundtable Discussion on Innovation, Automation, and Technological Change

Facilitated by Patrick Harker, John Fry, and Youngmoo Kim, Director of the Expressive and Creative Interaction Technologies (ExCITe) Center at Drexel University

- Impact of Technology on Economic Growth and Labor Market Trends
 - How have technological disruption, automation, and other trends impacted the workforce in your industry, sector, or community?
 - How has your organization adapted in the face of these trends?
 - Are there any sectors or communities you see as especially vulnerable to these trends?
- Anchor Institutions
 - How do you view the role of anchor institutions such as universities or major employers in addressing these economic challenges?
- Regional Competitiveness
 - Given the increasing wage premium on education and skills, how can cross-sector action promote skills development to achieve greater regional competitiveness in this innovation economy?
 - Research has shown that skilled workers are attracted to cities in part because of the amenities that urban areas provide. Can public or private initiatives work to enhance amenities and retain graduates from regional universities?
 - Do you see a role for infrastructure investment in maintaining regional competitiveness?
 - In the presentation today we saw that cities appear to have different comparative advantages across industries. Do you see a potential opportunity for cities in your regions to specialize in their strengths?



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12:30 p.m.–1:00 p.m.

Lunch Served and Continuation of Roundtable Discussion

1:00 p.m.–2:00 p.m.

Tour of ExCITe Center, 3401 Market Street, Suite 100