

Vyacheslav Mikhed

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PROFESSIONAL EXPERIENCE

Consumer Finance Institute, Federal Reserve Bank of Philadelphia	Philadelphia, PA, USA
Senior Advisor and Research Fellow	2023–present
Advisor and Research Fellow	2020–2022
Senior Research Fellow	2018–2019
Senior Industry Specialist	2015–2018
Industry Specialist	2013–2015

EDUCATION

Ph.D. in Economics, University of Alberta (Canada), 2013
M.A. in Economics, Center for Economic Research & Graduate Education (Czech Republic), 2006
M.A. in Economics, Economics Education and Research Consortium (Ukraine), 2004
B.A. in Economics, National University of Kyiv-Mohyla Academy (Ukraine), 2002

RESEARCH INTERESTS

Consumer Finance, Personal Bankruptcy, Urban Economics, Health Economics

PUBLICATIONS

Articles in Refereed Journals

“Missouri’s Medicaid Contraction and Consumer Financial Outcomes,” with Nathan Blascak and James Bailey, Accepted, *American Journal of Health Economics*.

“Debtor Income Manipulation in Consumer Credit Contracts,” with Sahil Raina, Barry Scholnick, and Man Zhang, Accepted, *Journal of Financial Economics*.

“Health Insurance and Young Adult Financial Distress,” with Nathan Blascak, *Journal of Policy Analysis and Management* 42(2), Spring 2023, 393–423.

“Peers’ Income and Financial Distress: Evidence from Lottery Winners and Neighboring Bankruptcies,” with Sumit Agarwal and Barry Scholnick, *Review of Financial Studies* 33(1), January 2020, 433–472.

“How Data Breaches Affect Consumer Credit,” with Michael Vogan, *Journal of Banking & Finance* 88, March 2018, 192–207.

“Do House Prices Reflect Fundamentals? Aggregate and Panel Data Evidence,” with Petr Zemčík, *Journal of Housing Economics* 18(2), June 2009, 140–149.

“Testing for Bubbles in Housing Markets: A Panel Data Approach,” with Petr Zemčík, *Journal of Real Estate Finance and Economics* 38(4), May 2009, 366–386.

Chapters in Books

“Rent Control,” In *Czech Republic 2006: Accelerated Growth*, ed. P. Zemčik and K. Žigič. Prague: Center for Economic Research and Graduate Education–Economics Institute, pp. 58–60.

Selected Federal Reserve Bank of Philadelphia Working Papers and CFI Discussion Papers

“Debtor Income Manipulation in Consumer Credit Contracts,” with Sahil Raina, Barry Scholnick, and Man Zhang — December 2023.

“Missouri’s Medicaid Contraction and Consumer Financial Outcomes,” with Nathan Blascak and James Bailey — February 2023.

“Reducing Strategic Default in a Financial Crisis,” with Sumit Agarwal, Barry Scholnick, and Man Zhang — August 2022.

“Health Insurance and Young Adult Financial Distress,” with Nathan Blascak — August 2022.

“Financial Consequences of Severe Theft in the U.S.,” with Nathan Blascak, Julia Cheney, Robert M. Hunt, Dubravka Ritter, and Michael Vogan — December 2021.

“Health Insurance and Individual Financial Outcomes,” with Nathan Blascak and James Bailey — December 2020.

“Financial Constraints of Entrepreneurs and the Self-Employed,” with Sahil Raina and Barry Scholnick — December 2019.

“Personal Bankruptcy as a Real Option,” with Guozhong Zhu and Barry Scholnick — November 2019.

“Peers’ Income and Financial Distress: Evidence from Lottery Winners and Neighboring Bankruptcies,” with Sumit Agarwal and Barry Scholnick — October 2018.

“Did the ACA’s Dependent Coverage Mandate Reduce Financial Distress for Young Adults?” with Nathan Blascak — January 2018.

“How Data Breaches Affect Consumer Credit,” with Michael Vogan — November 2017.

“Spatial Commitment Devices and Addictive Goods: Evidence from the Removal of Slot Machines from Bars,” with Barry Scholnick and Hyungsuk Byun — October 2017.

“Identity Theft as a Teachable Moment,” with Nathan Blascak, Julia Cheney, Robert M. Hunt, Dubravka Ritter, and Michael Vogan — October 2016.

“Does Keeping Up with the Joneses Cause Financial Distress? Evidence from Lottery Winners and Neighboring Bankruptcies,” with Sumit Agarwal and Barry Scholnick — October 2016.

“The Causes of Household Bankruptcy: The Interaction of Income Shocks and Balance Sheets,” with Barry Scholnick — July 2016.

“Who Is Screened Out of Social Insurance Programs by Entry Barriers? Evidence from Consumer Bankruptcies,” with Barry Scholnick — October 2015.

“Can Credit Cards with Access to Complimentary Credit Score Information Benefit Consumers and Lenders? — September 2015.

“Consumer Use of Fraud Alerts and Credit Freezes: An Empirical Analysis,” with Julia Cheney, Robert Hunt, Dubravka Ritter, and Michael Vogan — September 2014.

SEMINAR AND CONFERENCE PRESENTATIONS

- 2020–2023 RAND Behavioral Finance Forum, Fordham University, Consumer Finance Round Robin, Federal Reserve Bank of Philadelphia, Federal Reserve System Payments Researchers Meeting, Association for Public Policy Analysis and Management Fall Research Conference
- 2018–2019 American Economic Association Annual Meeting, Boulder Summer Conference on Consumer Financial Decision Making, Consumer Financial Protection Bureau Research Conference, Research in Behavioral Finance Conference, Federal Deposit Insurance Corporation Consumer Research Symposium, CEAR-RSI Household Finance Workshop, Credit Bureau Data Users Conference, the Second Quadrant Behavioural Finance Conference, Federal Reserve Bank of Philadelphia
- 2016–2017 Digital Information Policy Scholars Conference, Federal Reserve System Applied Microeconomics Conference, Boulder Summer Conference on Consumer Financial Decision Making, Public Policy Conference on the Law and Economics of Privacy and Data Security, Baruch College, RAND Behavioral Finance Forum, American Economic Association Annual Meeting, American Real Estate and Urban Economics Association Annual Meeting, NACHA PAYMENTS 2017 Conference
- 2014–2015 Cherry Blossom Financial Education Spring Institute, Federal Reserve Bank of Minneapolis, Boulder Summer Conference on Consumer Financial Decision Making, Federal Reserve System Payment Analysts Meeting, Federal Deposit Insurance Corporation Consumer Research Symposium, Federal Reserve Bank of Philadelphia
- 2012–2013 Federal Reserve Bank of Philadelphia, Canadian Economics Association Annual Conference, Bank of Canada, Boulder Summer Conference on Consumer Financial Decision Making, International Atlantic Economic Conference, Canadian Law and Economics Association