

Community Depository Institutions Advisory Council

2021 Council Members



Jeane M. Vidoni

CDIAC Chair
President and CEO
Penn Community Bank

Jeane M. Vidoni is chair of the Community Depository Institutions Advisory Council and represents the Third District on the national CDIAC. She has served as president and CEO of Penn Community Bank since the bank's creation in 2015. An independent, mutual financial organization, Penn Community Bank was formed by the unification of two local Bucks County mutual banks: First Savings Bank of Perkasie and First Federal of Bucks County. Vidoni served as president and CEO of First Federal of Bucks County before and during the banks' unification. She joined First Federal in 2006 as its chief administrative officer and was named president in 2013. She previously served in leadership roles at Meridian Bancorp, Progress Bank, Harleysville National Bank, and Citizens Bank.

Vidoni is president of the board of directors of the Central Bucks Chamber of Commerce and the Pennsylvania member director on the board of directors of the Federal Home Loan Bank of Pittsburgh. She also serves on the Habitat for Humanity of Bucks County advisory council and the United Way of Bucks County board of directors. She has an M.B.A. from Saint Joseph's University and a bachelor's degree in business administration from Muhlenberg College.



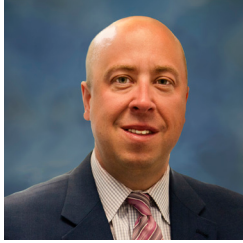
Elizabeth D. Albano

President and CEO
Artisans' Bank

Elizabeth D. Albano is president and CEO of Artisans' Bank, where she has served for nearly 30 years in a variety of positions. Headquartered in Wilmington, DE, Artisans' Bank has 12 branch locations as well as two commercial and consumer lending offices to serve communities statewide.

Albano has a strong background in multiple disciplines, including audit, finance, strategic planning, and management. She serves on the Federal Home Loan Bank of Pittsburgh's member advisory board and the president's advisory council of Mount Saint Mary's University. She also holds the position of past chair of the Delaware Bankers Association's board of directors and enjoys serving local community organizations, including the Ronald McDonald House, the Food Bank of Delaware, and Ursuline Academy.

Albano has a bachelor's degree in business and finance from Mount Saint Mary's University.



Jon P. Conklin

**President and CEO
Woodlands Bank**

Jon P. Conklin has been president and CEO of Woodlands Bank, a community bank headquartered in Williamsport, Pa., since 2013.

Following a 10-year career in public accounting, during which he earned his accreditation as a Certified Public Accountant in 2003, he was hired by Woodlands Bank as vice president and chief financial officer in 2010.

In addition to being active in several community organizations in Lycoming and Clinton counties in Pennsylvania, Conklin serves as the 2019–2020 chairman of the Pennsylvania Association of Community Bankers. He has previously served on committees of the Pennsylvania Bankers Association and as a panelist at that organization's Advanced School of Banking. He enjoys working annually as a table official at the Pennsylvania Interscholastic Athletic Association Inc.'s wrestling championships and broadcasting youth, high school, and collegiate sporting events for teams in Clinton County.

Conklin graduated from the Pennsylvania State University with a bachelor of science degree in accounting.



Brian W. Jones

**President/CEO and Director
The First National Bank of Elmer**

Brian W. Jones is president/CEO and director of The First National Bank of Elmer. In this capacity, he provides leadership for all bankwide initiatives, programs, and activities. Prior to this position, Jones served as senior vice president and chief lending officer of Newfield National Bank in Newfield, NJ.

Jones currently serves on the Board of Trustees and the Finance Committee for Friends School Mullica Hill, the Executive Advisory Council for Rohrer College of Business at Rowan University, and the Risk Management Association's National Community Bank Council. He cochairs the Southern New Jersey Development Council's Education/Workforce Development Committee and is chairman of the Past Presidents Council for the Garden State Council Boy Scouts of America.

He was named a 2018 Man of the Year by *South Jersey Magazine* and a 2017 Executive of the Year by *South Jersey Biz* magazine and was previously selected as the South Jersey Humanitarian of the Year by the Volunteer Center of South Jersey and Citizen of the Year by the Gloucester County Chamber of Commerce.

Jones is a graduate of the American Bankers Association Stonier Graduate School of Banking at the University of Delaware. He earned a B.A. in administrative studies from Glassboro State College, now Rowan University.



Donna LoStocco

President and CEO

First Commonwealth Federal Credit Union

Donna LoStocco has been president and CEO of First Commonwealth Federal Credit Union since 2016. First Commonwealth, with corporate offices in Bethlehem, PA, is the largest credit union in the Lehigh Valley. Under LoStocco's leadership, it launched its Corporate Social Responsibility program in 2018 to focus on financial education; community partnerships; volunteerism; and diversity, equity, and inclusion. Prior to this role, LoStocco was the chief experience officer at Affinity Federal Credit Union in New Jersey for more than 18 years.

She currently serves on the Greater Lehigh Valley Chamber of Commerce board, the Volunteer Center of the Lehigh Valley board, the Delaware Valley Credit Union Executive Society board, and the DeSales Presidents Council, and is a member of the Women's Giving Circle. She previously served as chair of the Somerset County Business Partnership board, the Ridewise board, and the Raritan Valley Community College Foundation board and on the boards of the Greater Lehigh Valley Chamber of Commerce, the Volunteer Center of the Lehigh Valley, and the Delaware Valley Credit Union Executive Society.

LoStocco earned her M.B.A. from the University of Phoenix and her bachelor's of science in business administration from Thomas Edison State College.



Lori A. Maley

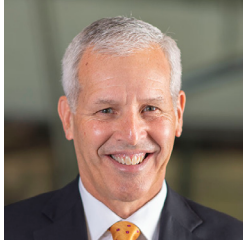
Vice Chairman, President, and CEO

Bank of Bird-in-Hand

Lori A. Maley is vice chairman, president, and CEO of Bank of Bird-in-Hand. The community-owned bank serves Pennsylvania's eastern Lancaster County and western Chester County and has a strong focus on agricultural, small business, and consumer lending. From the bank's 2013 inception until 2017, Maley served as the bank's chief financial officer and executive officer, as well as the assistant treasurer and assistant secretary.

Before joining the bank, she was the acting chief accounting officer, controller, and senior vice president of Customers Bank, based in Phoenixville, Pa. She had previously served as the chief financial officer, executive vice president, and treasurer of Berkshire Bank, based in Wyomissing, Pa., and as the comptroller of Pennsylvania National Bank.

Maley sits on the Conference of State Bank Supervisors Bankers Advisory Board and the Federal Deposit Insurance Corporation Advisory Committee on Community Banking. She is a certified public accountant and holds a master's degree in finance from St. Joseph University and a bachelor's of science in business administration with a concentration in accounting from Bloomsburg University.

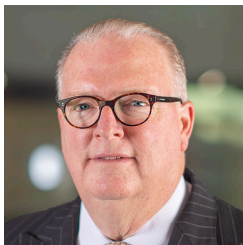


Gary S. Olson
President and CEO
ESSA Bank & Trust

Gary S. Olson is the president and chief executive officer (CEO) of ESSA Bank & Trust. He joined the bank in 1977 and has held numerous positions within the company. Olson has been in his current position and has been a director of the bank since 2000, and he is a director of the ESSA Bank & Trust Foundation.

Olson has served on the board of Pocono Health System, which he chaired from 2009 to 2013; the board of the American Cancer Society Pennsylvania and Ohio, which he chaired from 2010 to 2013; and the foundation boards of both East Stroudsburg University and Northampton Community College. Olson also served as a director of the Pennsylvania Association of Community Bankers from 2002 to 2005.

Currently, he serves on the boards of PBS39 in Bethlehem, PA, and the Pocono Mountains Economic Development Corporation. Olson has a bachelor's degree from East Stroudsburg University.



Thomas R. Quinn Jr.
President and CEO
Orrstown Bank

Thomas R. Quinn Jr. is the president and CEO of Orrstown Bank, headquartered in south central Pennsylvania. With 25 banking offices in Cumberland, Franklin, Perry, Dauphin, Berks, and Lancaster counties in Pennsylvania, and Washington County in Maryland, Orrstown Bank oversees more than \$1.3 billion in assets. Quinn has more than 20 years of experience in the financial services industry, and prior to his current position, he most recently served as president and CEO of Fifth Third Bank in South Florida. He also held the position of president at Citibank New York State (which has since been merged as part of Citibank, National Association in 2003), where he was responsible for all branches, commercial lending, and business efforts in western New York and Canada.

Quinn has a bachelor's degree in political science from Edinboro University in Pennsylvania and has been previously involved with several community and banking institutions over the course of his career, including the Collier County Chamber of Commerce, the United Way, and the Florida, New York, and Pennsylvania Bankers Associations.



Larry C. Schmidt
President and CEO
1st Bank of Sea Isle City

Larry C. Schmidt has been president and CEO of 1st Bank of Sea Isle City, a financial institution headquartered in Sea Isle City, NJ, since 1999. Before taking office as president and CEO in 1999, Schmidt previously served as the bank's chief financial officer and as controller at First Savings & Loan Association.

Under Schmidt's leadership, 1st Bank of Sea Isle City successfully transformed the traditional savings and loan business model of 1888, the year of its founding, to a dynamic model incorporating all the financial services required in a resort area with a contemporary customer base.

He currently serves on the board of directors and executive board of the New Jersey Bankers Association and on the executive board of the New Jersey Bankers Charitable Foundation. He is also the chair and a member of the New Jersey Bankers Audit Committee.

Schmidt earned his bachelor's in accounting from Virginia Polytechnic Institute and State University in Blacksburg, VA.

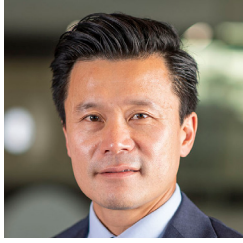


Jeffrey A. Stopko
President and CEO
AmeriServ Financial, Inc.

Jeffrey A. Stopko has been president and CEO of AmeriServ Financial, Inc., since 2015. Stopko previously held several positions at AmeriServ Financial, including executive vice president, chief financial and administrative officer, chief financial officer, and principal accounting officer.

He currently serves as treasurer and a board member of Johnstown Area Regional Industries, a board member of the Community Foundation of the Alleghenies, vice president and board member of the Pennsylvania Highlands Community College Foundation, and treasurer and a board member of the Arcadia Theater in Windber, PA. He was also recently elected to the board of directors of the Pennsylvania Bankers Association.

Stopko earned his bachelor's in business administration from Bucknell University and is a licensed certified public accountant.



James Wang
President and CEO
Asian Bank

James Wang has served as the president and chief executive officer (CEO) of Asian Bank, an independent community bank located in Center City Philadelphia, since 2012. Prior to becoming CEO, Wang served as chief operating officer, chief lending officer, a director, and founding member of the bank. He is also chairman, president, and CEO of Asian Financial Corporation, the holding company for Asian Bank. Wang began his career in finance in 1994 as an analyst with Salomon Brothers in New York.

Wang serves on the boards and finance committees of several local nonprofit organizations covering education, elder care, and commercial development of the community in which Asian Bank serves. He is also an appointed commissioner on the Pennsylvania Governor's Advisory Commission on Asian Pacific American Affairs. Wang has a bachelor's degree in finance and international business from New York University's Stern School of Management.

Council Leadership



Patrick T. Harker

President and CEO

Federal Reserve Bank of Philadelphia

Patrick T. Harker took office on July 1, 2015, as the 11th president and CEO of the Federal Reserve Bank of Philadelphia. In this role, Harker participates on the Federal Open Market Committee, which formulates the nation's monetary policy.

Before taking office at the Philadelphia Fed, Harker was the 26th president of the University of Delaware. He was also a professor of business administration at the university's Alfred Lerner College of Business and Economics and a professor of civil and environmental engineering at the College of Engineering.

Before joining the University of Delaware in 2007, Harker was dean and Reliance Professor of Management and Private Enterprise at the Wharton School of the University of Pennsylvania. Before being appointed dean in 2000, Harker was the Wharton School's interim dean and deputy dean as well as the chair of its operations and information management department. In 1991, he was the youngest faculty member in Wharton's history to be awarded an endowed professorship as UPS Transportation Professor of the Private Sector. He has published or edited nine books and more than 100 professional articles. From 1996 to 1999, he was editor-in-chief of the journal *Operations Research*.

In 2012, Harker was named a fellow of the Institute for Operations Research and the Management Sciences (INFORMS) and a charter fellow of the National Academy of Inventors. He was also named a White House fellow by President George H.W. Bush in 1991 and served as a special assistant to FBI Director William S. Sessions from 1991 to 1992.

Harker is a member of the Select Operating Committee of Select Greater Philadelphia. He previously served on the boards of Catholic Relief Services; Pepco Holdings, Inc.; and Huntsman Corporation and was a founding member of the board of advisors for Decision Lens, Inc. Harker was also a nonbanking Class B director of the Philadelphia Fed from 2012 to 2015.

Harker has a Ph.D. in civil and urban engineering, an M.A. in economics, and an M.S.E. and B.S.E. in civil engineering, all from the University of Pennsylvania.



James D. Narron
First Vice President and COO
Federal Reserve Bank of Philadelphia

James D. Narron joined the Federal Reserve Bank of Philadelphia in April 2016 as first vice president and COO. Previously, Narron was a senior vice president and product manager at the Federal Reserve Bank of San Francisco and senior vice president at the Federal Reserve Bank of New York. Before joining the New York Fed, Narron worked at the Federal Reserve Bank of Kansas City, the Board of Governors in Washington, D.C., and in consulting.

Narron speaks Spanish and has published a number of articles for the New York Fed's *Liberty Street Economics* blog. He is on the board of Ben Franklin Technology Partners of Southeastern Pennsylvania and previously served on the board of the Maura Clarke and Ita Ford Center in New York, as well as chair of the board of directors for the Keep A Breast Foundation.

Narron has a master's degree in international business administration from the University of South Carolina and a bachelor's degree in finance and economics from Rockhurst University in Kansas City, MO.



Deborah L. Hayes
Senior Vice President
Corporate Affairs
Federal Reserve Bank of Philadelphia

Deborah L. Hayes joined the Federal Reserve Bank of Philadelphia in January 2016 as senior vice president, overseeing the Public Affairs, Digital Strategy, and Community Development and Regional Outreach departments. In addition, she directs the Bank's outreach efforts to legislative, business, banking, and community groups and manages the Bank's Economic and Community Advisory Council.

Previously, Hayes was the vice president of communications and public affairs for the University of Delaware from 2013 to 2016 and was the managing director of communications for The Pew Charitable Trusts from 2002 to 2011. She was also a founding partner and president of media strategies for the New York-based firm Westhill Partners from 1999 to 2002 and led all communications efforts for Oprah Winfrey/Harpo Productions in Chicago from 1994 to 1999. Before that, she held a senior position at MTV Networks in New York City and developed the company's internal and external communications. She has also provided communications counsel on Capitol Hill and has served as press secretary for Congressman Richard Gephardt.

Hayes is a board member of the Monell Chemical Senses Center in Philadelphia and has chaired its Development and Communications Committee since 2009. She was also selected to serve as a regional judge for the White House Fellows Program in 2011. Hayes has a B.A. in English literature from Tennessee State University.



Theresa Y. Singleton

**Senior Vice President and Community Affairs Officer
Community Development and Regional Outreach
Federal Reserve Bank of Philadelphia**

Theresa Y. Singleton is senior vice president of the Community Development and Regional Outreach Department at the Federal Reserve Bank of Philadelphia and the Bank's community affairs officer. Singleton is responsible for overseeing research and outreach initiatives that promote community development and fair and impartial access to credit. She has guided the creation and implementation of the Economic Growth & Mobility Project. She also oversees the Bank's financial institutions relations initiatives.

Before joining the Bank, Singleton served as the director of research and information at the Housing Assistance Council in Washington, D.C. In that role, she was responsible for the organization's research and information activities, including oversight of the communications and public relations functions. She also developed and managed the council's research agenda. In addition, she directed and contributed to research and information products that examined demographic trends, assessed policy impacts, and developed recommendations for rural communities.

Prior to her work on rural housing issues, Singleton taught undergraduate courses on the American political system at Temple University and Widener University. She has a Ph.D., an M.A., and a B.A. in political science from Temple University.



Erin Mierzwa

**Assistant Vice President, Strategic Outreach & Engagement
Community Development and Regional Outreach
Federal Reserve Bank of Philadelphia**

Erin Mierzwa and her team play a key role in helping us fulfill our mission to safeguard the financial system and foster a strong regional and overall economy. Mierzwa builds relationships with banking, nonprofit, and community leaders and others in the District. She is responsible for setting the strategy for the financial institutions and community development outreach divisions and implementing innovative programs across the District to respond to needs and challenges identified. She also oversees the Bank's Community Depository Institutions Advisory Council and Economic and Community Advisory Council. Mierzwa sees her role as one that brings partners together to find ways to promote economic opportunity and revitalize communities.

A career highlight for Mierzwa was working with a diverse group of leaders in northeastern Pennsylvania during our first Research in Action Lab. The Philadelphia Fed offered data and research and brought together representatives from different sectors to help them think through solutions to increasing access to transportation — particularly for low-income people — in the region.

Previously, Mierzwa worked for Towers Perrin, a benefits consulting firm, where she specialized in health and welfare benefits for large companies. She helped companies renew their benefits, managed account activities, analyzed health-care trends, designed and priced health-care plans, and developed communication strategies.

Mierzwa has a master's degree in economics and a bachelor's degree in English from Lehigh University. She was formerly a licensed life and health insurance broker in the state of New Jersey.



Joe Budash

**Financial Institutions Outreach Specialist
Community Development and Regional Outreach
Federal Reserve Bank of Philadelphia**

Joe Budash is a financial institutions outreach advisor at the Federal Reserve Bank of Philadelphia. In his role, Budash is responsible for building relationships with financial institutions, banking associations, and industry organizations headquartered in the Third District.

Through conversations with bank CEOs, other leaders, and staff, Budash gathers information for the Philadelphia Fed on real-time banking, economic, and regulatory conditions in the region. These connections in the District are integral to our understanding of the local industry landscape and help us carry out our mission to safeguard the U.S. financial system and economy.

Budash has spent his entire career in the financial services industry in roles involving relationship management or relationship-based sales. He has bachelor of science degree from the Stillman School of Business at Seton Hall University.



Ryan Johnston

**Financial Institutions Outreach Coordinator
Community Development and Regional Outreach
Federal Reserve Bank of Philadelphia**

Ryan Johnston is a financial institutions outreach coordinator in our Community Development and Regional Outreach Department. In his role, Johnston is responsible for building and maintaining relationships with financial institutions, financial institution associations, chambers of commerce, and other industry organizations to foster a two-way dialogue on market conditions and industry trends. He is also responsible for planning key programs and events in partnership with internal and external stakeholders to respond to industry needs.

In his previous role, Johnston was a banking structure associate in the Research Department at the Philadelphia Fed, where he successfully co-published several articles on banking and financial market policies and trends. He also analyzed complex bank holding company merger and acquisition cases to determine the impact of the action on the competition in the affected banking markets.

Johnston has a master's degree in applied economics and a bachelor's degree in economics from the University of North Texas. While earning his master's degree, Johnston was one of three economics graduate students to be selected as a teaching fellow for the university's Department of Economics, where he had the opportunity to instruct three college-level economics classes.



Bond Kraemer

Planning & Operations Manager

Community Development and Regional Outreach

Federal Reserve Bank of Philadelphia

Bond Kraemer is a planning and operations manager in our Community Development and Regional Outreach Department. In this role, Kraemer plans key programs and events with internal and external partners to identify and respond to industry and community needs.

Kraemer manages the Bank's Community Depository Institutions Advisory Council and the Economic and Community Advisory Council. Her work with advisory council members is important to ensure Bank senior leadership engages with and learns from diverse business, community, and financial service leaders in our District. The councils play a vital role in informing Bank leadership and the Board of Governors about emerging business and economic trends.

A highlight of Kraemer's work is being part of a committee that developed and implemented an annual Future Bankers and Professionals program for high school students in Camden, NJ, to build skills in banking and financial services and introduce them to potential career paths.

Kraemer joined the Bank in 1990 as a finance analyst in accounting. Her past roles include a marketing and automation coordinator and an account executive working with financial institutions to implement Fed services. She has B.S. in finance and marketing from Drexel University.