

Community Depository Institutions Advisory Council

2025 COUNCIL MEMBERS



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Jeffrey A. Stopko

***CDIAC Chair
President and CEO
AmeriServ Financial, Inc.***

Jeffrey A. Stopko is chair of the Community Depository Institutions Advisory Council. He has been president and CEO of AmeriServ Financial, Inc., since 2015. Stopko previously held several positions at AmeriServ Financial, including executive vice president, chief financial and administrative officer, chief financial officer, and principal accounting officer.

He currently serves as treasurer and a board member of Johnstown Area Regional Industries, a board member of the Community Foundation of the Alleghenies, vice president and board member of the Pennsylvania Highlands Community College Foundation, and treasurer and a board member of the Arcadia Theater in Windber, PA. He was also recently elected to the board of directors of the Pennsylvania Bankers Association.

Stopko earned his bachelor's in business administration from Bucknell University and is a licensed certified public accountant with accounting experience from PricewaterhouseCoopers.



Janak M. Amin

***President and CEO
Presence Bank***

Janak M. Amin has been president and CEO of Presence Bank, a community bank headquartered in Coatesville, PA, since September 2019. The bank has two branches in Chester County, two branches in Lancaster County, and loan production offices in Elizabethtown, PA, and Harrisburg, PA.

After starting his career in London, Amin has gained more than 30 years of banking experience, predominantly in the central Pennsylvania region. Before joining Presence Bank, he was CEO of LeTort Trust, copresident of Sunshine Bank in Florida, and cofounder of Graystone Bank, where he served as president and CEO.

Amin serves on the boards of the Pennsylvania Bankers Association and the Coatesville Area School District Education Foundation. He is a former board member of the YMCA of Greater Brandywine, Holy Spirit Hospital, the Harrisburg Symphony, and the Susquehanna Art Museum.

A graduate of the Advanced Management Program at the Wharton School of the University of Pennsylvania, Amin has an M.B.A from the Pennsylvania State University and a B.A. in accounting, business management, and economics from the University of Liverpool.



Kelly Botti

President and CEO

TruMark Financial Credit Union

Kelly Botti is president and CEO of TruMark Financial Credit Union, which serves southeastern Pennsylvania.

As president and chief executive officer, Botti is charged with overseeing all operational, financial, and administration functions for the \$3.4 billion-asset credit union. She recently led the credit union to its highest net income in its 85-year history. Botti has more than a decade of experience in banking and senior leadership. She previously served as TruMark Financial's senior vice president, chief risk officer, and corporate counsel.

Botti sits on the National Association of State Credit Unions Legislative and Regulatory Affairs Committee, as well as the organization's Inter-State Credit Union Task Force. She is on the board of the Delaware Valley Chapter of the American Red Cross and recently joined the Global Women's Leadership Network PA Sister Society. In recognition of her exceptional contributions to the industry, she was named to American Banker's Most Powerful Women in Credit Unions list in 2024.

Botti does philanthropic work through the TruMark Financial Cares Foundation. She has also worked with Philabundance, St. Christopher's Hospital for Children, Caring for Friends, and other organizations.

She has a juris doctorate from the Villanova University School of Law, an M.B.A. from Saint Joseph's University, and a bachelor of arts in political science and a minor in communications from Loyola University of Maryland.



James O. Donnelly

President and CEO

Wayne Bank and Norwood Financial Corp

James O. Donnelly has been president and CEO of Wayne Bank and Norwood Financial Corp, headquartered in Honesdale, PA, since May 2022. Donnelly also serves on the board of directors for Wayne Bank and Norwood Financial Corp, and he is a member of the Leadership, Officers Loan, Asset Quality, ALCO, and 401(k) Committees.

During Donnelly's first year at Wayne Bank, the financial institution reentered the Russell 2000 Index and was ranked by *Bank Director* magazine as one of the Top 25 Banks in the U.S. and one of the Top 10 Banks in the \$1 billion–\$5 billion asset size category. It was also listed as one of the Top 200 Banks in the \$2 billion–\$10 billion asset size category by *American Banker*.

Donnelly previously worked for eight years as executive vice president and chief commercial officer at Bangor Savings Bank in Maine. He also worked at Machias Savings Bank and KeyBank, where he started his banking career in 1991.

Donnelly served in the 115th to 118th Maine Legislatures. He was the youngest member elected to the 115th Legislature and, as House minority leader, the youngest legislative leader in the country in the 118th Legislature.

Donnelly currently serves on the Governmental Relations Council and Commercial Real Estate Lending Committee of the American Bankers Association, as well as the Pennsylvania Bankers Association Government Relations Policy Committee. He is a campaign committee member for the United Way of Lackawanna, Wayne, and Pike Counties and sits on the Lehigh Valley Hospital–Dickson City Advisory Board.

Donnelly earned an M.B.A. from Post University and a B.A. from the University of Maine at Presque Isle. He is also a graduate of the New England School of Banking at Williams College and the American Community Bankers National School for Senior Management at Villanova University.



Dave Hanrahan

President and CEO
Century Savings Bank

Dave Hanrahan, president and CEO of Century Savings Bank, has been a community banker in South Jersey for more than 35 years. He joined Century in 2020 as president and assumed the role of CEO in 2023.

Before joining Century, Hanrahan was president and CEO of Capital Bank of New Jersey for 13 years, from its 2006 beginning to its sale to OceanFirst Bank in 2019. Prior to Capital, Hanrahan spent 16 years at the Bank of Gloucester County, which is now part of Fulton Financial Corporation.

In 2010, the New Jersey Bankers Association recognized Hanrahan as a New Leader in Banking. In 2013, Rutgers University School of Business–Camden named him to its list of Professionally Accomplished Alumni. *South Jersey Biz Magazine* has repeatedly named Hanrahan among its Power 50 and its Executives of the Year.

Hanrahan serves on the boards of directors of Bankers Cooperative Group, Inc., and NJBankers Business Services, two organizations affiliated with the New Jersey Bankers Association. He has served as a member of the Federal Deposit Insurance Corporation (FDIC) Advisory Committee on Community Banking, the FDIC Subcommittee on Supervision Modernization, the board of Atlantic Community Bankers Bank, the Rutgers School of Business–Camden Dean’s Leadership Council, the American Bankers Association (ABA) Foundation Board, and the ABA Community Bankers Council. He is a past board president of the Cumberland County Habitat for Humanity and a past chairman of the ABA Community and Economic Development Committee.

Hanrahan is a graduate of the ABA Stonier Graduate School of Banking, and he has a bachelor’s of science in accounting from Rutgers School of Business–Camden.



Gregory T. Hayes

President and CEO

Kish Bank and Kish Bancorp, Inc.

Gregory T. Hayes is the president and CEO of Kish Bank, a community bank with locations in central Pennsylvania and northeastern Ohio, and its parent company, Kish Bancorp, Inc. Hayes joined Kish's retail banking team in 2006 and served in various roles of increasing responsibility, including branch management, retail and commercial lending, client solutions, technology, and operations.

Before joining Kish Bank, Hayes was an engineer at Merck and Company outside of Philadelphia, where he managed the construction and startup of Merck's cervical cancer vaccine manufacturing facility.

Hayes serves on the board of directors for the Chamber of Business & Industry of Centre County, as well as its Economic Development Council, which supports regional economic growth and partnerships. Hayes serves as chair of the Bankers Advisory Board of the Conference of State Bank Supervisors; a board member of the Pennsylvania Bankers Association's (PBA) Political Action Committee and a member of other PBA committees; and vice chair of Friends of Traditional Banking, where he advocates for the future of community banking.

Hayes is a graduate of Lafayette College and the PA Bankers School of Commercial Lending and the Advanced School of Banking.



Mark W. Jaindl

CEO and Chairman of the Board

American Bank

Mark W. Jaindl has been chief executive officer of American Bank since 1997, the chairman of the board of American Bank Incorporated and American Bank since April 2004, and president and chief executive officer of American Bank Incorporated since its formation in 2001.

American Bank is a locally owned community bank with approximately \$929 million in assets. Headquartered in Allentown, PA, the bank is dedicated to serving customers in the Lehigh Valley and throughout the United States with its online banking service, AmericanBank Online.

Jaindl is a trustee for the Jaindl Foundation, a philanthropic organization benefiting charitable causes in the Lehigh Valley. He is a director emeritus and former president of the board of directors of Camelot for Children, an Allentown organization that provides support to children with medical issues. He previously served on the Dean's Advisory Council for Lehigh University's College of Business and on the founding board of Building21, an innovative, career-based high school located in Allentown. In 2016, he was cochair of the "Gala in the Garden" fundraiser for the Good Shepherd Rehabilitation Hospital Emily Howatt Pliskatt Pediatric Unit in Bethlehem, PA.



Jeffrey J. Kapsar

President and CEO

Mifflinburg Bank and Trust Company

Jeffrey J. Kapsar has served as president and CEO of Mifflinburg Bank and Trust Company, a community bank in the Susquehanna Valley of central Pennsylvania, since January 2006. He also serves as vice chairman of the bank's board of directors. Kapsar has more than 30 years of financial services experience, including experience in strategic planning, asset liability management, accounting, audit, and compliance.

Kapsar is vice chair of the Evangelical Community Hospital board of directors and chairman of the hospital's finance committee. He is involved with a number of community nonprofit organizations and is a member of the region's committee for the Salvation Army's Here for Good Campaign. Professionally, he has served on the American Bankers Association's Community Bankers Council, the board of directors of the Pennsylvania Bankers Association, and the Federal Home Loan Bank of Pittsburgh Member Advisory Committee.

Kapsar is an alumnus of the Graduate School of Banking at the University of Wisconsin-Madison and earned a bachelor's degree in finance and management from Slippery Rock University.



Gregory Matuson

President and CEO

Sturdy Savings Bank

Gregory Matuson has been president and chief executive officer of Sturdy Savings Bank, headquartered in Stone Harbor, NJ, since January 2023. He was originally hired at the bank 24 years ago as an internal auditor and has served as finance department manager, vice president and controller, executive vice president and chief financial officer, and executive vice president and chief operating officer. He began his career in finance and accounting at Ford, Scott & Associates in Ocean City, NJ.

Sturdy Savings Bank has been providing personalized banking services to the communities it serves in Cape May and Atlantic Counties in New Jersey for more than 100 years. Founded in 1922, Sturdy Savings Bank is built on the foundation of providing full-service banking and financing solutions to its customers and supporting the community with donations and event participation.

Matuson earned his bachelor's degree in business administration from Stockton University. He is a certified public accountant in New Jersey and a member of the New Jersey Society of Certified Public Accountants and the American Institute of Public Accountants.



Tarrie Miller

President and Chief Operating Officer
County Bank

Tarrie Miller has been president and chief operating officer of County Bank, a locally owned independent bank based in Rehoboth Beach, DE, since 2021. She joined the bank as part of the senior leadership team in 2013.

Before County Bank, Miller spent 18 years at a large community bank in southeastern Pennsylvania, where she was senior executive vice president and chief deposit officer.

She serves as vice president of the board of the Harry K Foundation, which works to alleviate childhood hunger in Delaware. She also is a board member of the Delaware Cash Management Policy Board and chair of its Banking Subcommittee, a past chair of the Delaware Bankers Association, and a member of the American Bankers Association Community Bankers Council.

Council Leadership



Anna Paulson

President and CEO

Federal Reserve Bank of Philadelphia

Anna Paulson took office on July 1, 2025, as the 12th president and chief executive officer of the Federal Reserve Bank of Philadelphia. In this role, Paulson serves on the Federal Open Market Committee (FOMC), which formulates the nation's monetary policy, and oversees all Bank activities, including economic research, banking supervision, community outreach, and a wide range of payment and financial services.

Paulson brings more than 20 years of experience as a leader in policy analysis and research related to financial stability and monetary policy. Before taking office at the Philadelphia Fed, Paulson was executive vice president and director of research at the Federal Reserve Bank of Chicago, where she served as senior advisor to the Chicago Fed's president and CEO and oversaw the department that provides analytic support for monetary policymaking and conducts research on topics including banking and financial markets, macroeconomics, microeconomics, and the regional economy. She also oversaw the Bank's public affairs, community development, and leadership within the Chicago Fed's Detroit branch.

Paulson is an expert on financial markets and institutions, with particular expertise in the insurance industry. Her research investigates how households and firms adapt to incomplete financial markets and how household financial decision-making is influenced by exposure to institutions and economic events, including financial crises. Paulson's research has been published in leading scholarly journals, including the *Journal of Political Economy*, *Review of Economics and Statistics*, and *Review of Financial Studies*.

Before joining the Chicago Fed as an economist in 2001, Paulson served as an assistant professor of finance at the Kellogg School of Management at Northwestern University and as a postdoctoral fellow at Princeton University. She is a past board member of the Western Economic Association International and the American Economic Association's Committee on the Status of Women in the Economics Profession.

Paulson has a Ph.D. in economics from the University of Chicago and a B.A. from Carleton College.



Jeanne R. Rentezelas

First Vice President and Chief Operating Officer
Federal Reserve Bank of Philadelphia

Jeanne R. Rentezelas was appointed first vice president and chief operating officer at the Federal Reserve Bank of Philadelphia, effective November 16, 2023.

Previously, Rentezelas was senior vice president and general counsel, overseeing the Bank's Legal Department as well as Law Enforcement. Before she joined the Bank on June 21, 2010, Rentezelas was counsel at the Federal Deposit Insurance Corporation (FDIC) in Washington, D.C. She actively participated in briefing FDIC Chairman Sheila Bair and represented the FDIC in federal interagency meetings, including serving on the Payment Fraud Working Group and President Barack Obama's Nondiscrimination Working Group.

Prior to working at the FDIC, Rentezelas was of counsel with Stradley Ronon Stevens & Young, LLP, in Cherry Hill, NJ, where she advised banks and other financial institutions on various financial regulatory matters. Before that, she was vice president and senior assistant counsel with Popular Financial Holdings, Inc. of Marlton, NJ. She was also an associate in the Financial Services Department of the Philadelphia office of Blank Rome, LLP, and a law clerk to Federal Magistrate Judge M. Faith Angell.

Rentezelas is a graduate of the Rutgers University School of Law and Cornell University.



Deborah L. Hayes

Senior Vice President
Corporate Affairs
Federal Reserve Bank of Philadelphia

Deborah L. Hayes joined the Bank in January 2016 as senior vice president of corporate affairs, overseeing the Bank's communications and digital engagement strategy and its community development and regional outreach efforts. In addition, she directs the Bank's outreach efforts to legislative, business, banking, and community groups and manages the Bank's Economic and Community Advisory Council.

Previously, Hayes was the vice president of communications and public affairs for the University of Delaware from 2013 to 2016 and was the managing director of communications for The Pew Charitable Trusts from 2002 to 2011. She was also a founding partner and president of media strategies for the New York-based firm Westhill Partners from 1999 to 2002 and led all communications efforts for Oprah Winfrey/Harpo Productions in Chicago from 1994 to 1999. Before that, she held a senior position at MTV Networks in New York City and developed the company's internal and external communications. She has also provided communications counsel on Capitol Hill and has served as press secretary for Congressman Richard Gephardt.

Hayes is a former board member of the Monell Chemical Senses Center in Philadelphia, where she chaired its Development and Communications Committee. She was also selected to serve as a regional judge for the White House Fellows Program in 2011. Hayes has a B.A. in English literature from Tennessee State University.



Theresa Y. Singleton

***Senior Vice President and Community Affairs Officer
Community Development and Regional Outreach
Federal Reserve Bank of Philadelphia***

Theresa Y. Singleton is senior vice president of the Community Development and Regional Outreach Department at the Federal Reserve Bank of Philadelphia and the Bank's community affairs officer. Singleton is responsible for overseeing research and outreach initiatives that promote community development and fair and impartial access to credit. She has guided the creation and implementation of the Economic Growth & Mobility Project. She also oversees the Bank's financial institutions relations initiatives.

Before joining the Bank, Singleton served as the director of research and information at the Housing Assistance Council in Washington, D.C. In that role, she was responsible for the organization's research and information activities, including oversight of the communications and public relations functions. She also developed and managed the council's research agenda. In addition, she directed and contributed to research and information products that examined demographic trends, assessed policy impacts, and developed recommendations for rural communities.

Prior to her work on rural housing issues, Singleton taught undergraduate courses on the American political system at Temple University and Widener University. She has a Ph.D., an M.A., and a B.A. in political science from Temple University.



William G. Spaniel

***Senior Vice President and Lending Officer
Supervision, Regulation, and Credit
Federal Reserve Bank of Philadelphia***

Although William (Bill) G. Spaniel started his career as a senior consultant for KPMG, his interest in regulatory compliance led him to a 25-year tenure with the Board of Governors of the Federal Reserve System. While there, Spaniel held many different roles and was able to serve on the Y2K planning and response committees and to coordinate the System's participation in the first International Monetary Fund Financial Sector Assessment Program review of the United States. Spaniel now oversees the Supervision, Regulation, and Credit Department at the Federal Reserve Bank of Philadelphia.

Spaniel started his career in a community bank that placed a focus on outreach and support, and he has seen firsthand the difference that banks and bankers can make in both large and small communities. He is also interested in how financial institutions support growing and vibrant communities. Spaniel gets to explore much of this interest in his department's community bank portfolio, which spans the Third District.

Spaniel has a bachelor's degree in economics from the College of William and Mary.



Erin Mierzwa

***Assistant Vice President, Strategic Outreach & Engagement
Community Development and Regional Outreach
Federal Reserve Bank of Philadelphia***

Erin Mierzwa and her team play a key role in helping the Bank fulfill its mission to safeguard the financial system and foster a strong regional and overall economy. Mierzwa builds relationships with banking, nonprofit, and community leaders and others in the District. She is responsible for setting the strategy for the financial institutions and community development outreach divisions and implementing innovative programs across the District to respond to needs and challenges identified. She also oversees the Bank's Community Depository Institutions Advisory Council and Economic and Community Advisory Council. Mierzwa sees her role as one that brings partners together to find ways to promote economic opportunity and revitalize communities.

A career highlight for Mierzwa was working with a diverse group of leaders in northeastern Pennsylvania during the Bank's first Research in Action Lab. The Philadelphia Fed offered data and research and brought together representatives from different sectors to help them think through solutions to increasing access to transportation — particularly for low-income people — in the region.

Previously, Mierzwa worked for Towers Perrin, a benefits consulting firm, where she specialized in health and welfare benefits for large companies. She helped companies renew their benefits, managed account activities, analyzed health-care trends, designed and priced health-care plans, and developed communication strategies.

Mierzwa has a master's degree in economics and a bachelor's degree in English from Lehigh University. She was formerly a licensed life and health insurance broker in the state of New Jersey.



Joe Budash

***Senior Manager and Advisor, Financial Institutions Relations
Community Development and Regional Outreach
Federal Reserve Bank of Philadelphia***

Joe Budash is a senior manager and advisor, financial institutions relations, at the Federal Reserve Bank of Philadelphia. In his role, Budash is responsible for building relationships with financial institutions, banking associations, and industry organizations headquartered in the Third District.

Through conversations with bank CEOs, other leaders, and staff, Budash gathers information for the Philadelphia Fed on real-time banking, economic, and regulatory conditions in the region. These connections in the District are integral to the understanding of the local industry landscape and help the Bank carry out its mission to safeguard the U.S. financial system and economy.

Budash has spent his entire career in the financial services industry in roles involving relationship management or relationship-based sales. He has bachelor of science degree from the Stillman School of Business at Seton Hall University.



Olivia Ness

Financial Institutions Relations Outreach Associate
Community Development and Regional Outreach
Federal Reserve Bank of Philadelphia

Olivia Ness is a financial institutions relations outreach associate in the Community Development and Regional Outreach Department (CDRO). In her role, she supports the Fed's mission to safeguard the financial system and the overall economy by forging strong connections with financial institutions in the Third District. Through these relationships, Ness and her team glean insights into banking, economic, and regulatory conditions to share with Federal Reserve Bank of Philadelphia leadership.

After completing a yearlong rotation in CDRO as part of the Bank's Leadership Fellows Program, Ness was inspired to join the department because of its focus on supporting inclusive growth in the region's economy. A highlight of her time at the Fed has been the opportunity to contribute to a report that highlighted the critical importance of access to affordable child care for working families in Delaware.

Ness has a bachelor of science in finance and a bachelor of arts in international relations and is pursuing a master of business administration, all from the University of Delaware.