

Notification of Intention to Implement Transaction Sweep Accounts

Institution Name: _____

Start Date of Sweep: _____

- ◆ Is this date an estimate? Yes ___ No ___
- ◆ Will this sweep program be implemented in stages? _____
 - If yes, please provide additional dates and details.

Type of Sweep Arrangement: 1) Daily _____ 2) Weekend-only _____

Initial Amount of funds swept from:

- ◆ A1A (Due to DI's in US) to C1 \$ _____
- ◆ A1C (Other Demand) to C1 \$ _____
- ◆ A2 (NOW/ ATS) to C1 \$ _____

What is the threshold balance in the transaction accounts?

- ◆ A1A (Due to DI's in US) \$ _____
- ◆ A1C (Other Demand) \$ _____
- ◆ A2 (NOW/ ATS) \$ _____

Are the threshold levels fixed or dynamic? _____

Does this sweep arrangement comply with the six-transfer limits associated with savings accounts set by Regulation D? Yes ___ No ___

- ◆ How many transfers will be allowed? _____
- ◆ Once the transfer limit has been met, will the entire balance in the savings subaccount be transferred back into the transaction subaccount? _____

Have existing customers been notified of the change in their transaction accounts? _____

If yes, please provide details and dates of the notification to customers.

Will new account agreements contain information regarding the sweep arrangement?
Yes ___ No ___

Please name the software vendor providing the sweep program. _____

Be advised that the transfer of funds between transaction subaccounts and savings subaccount must be reflected on the institution's official books. Your institution's quarterly statement of condition must reflect the amount of funds that reside in each subaccount at the close of business at quarter's end.

Once these requirements have been met, please fax the completed report to the FRB Philadelphia Financial Statistics department at 215-574-6511.