### Summary Table of Bank Structure and Conditions

<table>
<thead>
<tr>
<th></th>
<th>Small Banks</th>
<th>Large Banks</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>U.S.</td>
<td>Tristate</td>
</tr>
<tr>
<td></td>
<td>$ Billion</td>
<td>% Change From</td>
</tr>
<tr>
<td></td>
<td>21Q3</td>
<td>21Q2, 20Q3</td>
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<tr>
<td><strong>Third Quarter 2021</strong></td>
<td></td>
<td></td>
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<tr>
<td><strong>Total Assets</strong></td>
<td>3,072.9</td>
<td>9.11</td>
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<tr>
<td></td>
<td>1,894.9</td>
<td>-1.31</td>
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<td></td>
<td>327.3</td>
<td>-39.68</td>
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<td>1,375.9</td>
<td>9.70</td>
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<td>75.7</td>
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<tr>
<td><strong>Total Loans</strong></td>
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<tr>
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<td>-11.56</td>
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<td>-0.64</td>
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<td>-23.17</td>
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<td>6.36</td>
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<td>10.21</td>
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<tr>
<td><strong>Total Deposits</strong></td>
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<tr>
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<td>2,620.1</td>
<td>11.14</td>
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<td>15.03</td>
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<td><strong>Ratios (in %)</strong></td>
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<tr>
<td></td>
<td>1.32</td>
<td>1.28</td>
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<tr>
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<td>3.08</td>
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<td>1.09</td>
<td>1.13</td>
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<td>72.32</td>
<td>74.51</td>
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<td>10.60</td>
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<td>0.64</td>
<td>0.69</td>
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</table>

**Source:** Unless otherwise noted, all data are from Federal Financial Institutions Examination Council (FFIEC) Call Reports.

**Notes:** The data are adjusted for mergers. Quarterly percentage changes are compound annualized rates except where noted. Ratios are aggregates; that is, the numerators and denominators are summed across all banks in the group, then divided. Large U.S. banks are defined as banking organizations such as bank holding companies that are ranked in the top 100 in banking assets as of December 31, 2020, including assets of only their commercial bank subsidiaries. Large banks typically operate in multiple regions. The number of large banks may exceed 100 if during the calendar year some banking organizations’ assets grow larger than those of the 100th largest bank at the beginning of the year. A banking organization is an independent bank or all the banks within a highest-level bank holding company; however, banks less than five years old and special-purpose banks, such as credit card banks, are excluded. Small tristate banks are defined as those based in the tristate area that were not in the top 100 in assets as of December 31, 2020. The tristate area consists of Pennsylvania, New Jersey, and Delaware. Small U.S. banks are defined as those based outside the tristate area that were not in the top 100 in assets as of December 31, 2020, including assets of only their commercial bank subsidiaries. U.S. excludes tristate banks. The sample includes 114 small tristate banks, 3,766 small U.S. banks, and 100 large U.S. banks. *Data for Large Banks were adjusted due to an internal merger at one institution during the second quarter of 2019 in which credit card loans previously held at a nonbanking subsidiary were brought onto the bank’s balance sheet, thus making assets, loans, and consumer loans appear to grow at an extremely and artificially high rate.*
Part 1: Earnings Ratios
CHART 1
Return on Average Assets
Percent

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3

Small Banks — U.S.
Large Banks
Small Banks — Tristate
CHART 2

Net Interest Margin
Percent

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3

Small Banks — U.S.
Small Banks — Tristate
Large Banks
Part 2: Annual Growth Rates


CHART 3

Annual Growth of Quarterly Net Income
Percent

-100  0  100  200  300  400  500  600
2020Q3  2020Q4  2021Q1  2021Q2  2021Q3

Large Banks

Small Banks — Tristate
Small Banks — U.S.
CHART 4
Annual Growth of Total Assets
Percent

[Graph showing annual growth of total assets for Small Banks — U.S., Small Banks — Tristate, and Large Banks over quarters from 2020Q3 to 2021Q3.]
CHART 5

Annual Growth of Total Loans

Small Banks — Tristate

Small Banks — U.S.

Large Banks

Percent

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3
CHART 5a

Annual Growth of RRE Loans
Percent

Small Banks — U.S.
Small Banks — Tristate
Large Banks

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3
CHART 5b

**Annual Growth of CRE Loans**
Percent

- **Small Banks — U.S.**

- **Small Banks — Tristate**

- **Large Banks**
CHART 5c

Annual Growth of Construction Loans
Percent

Small Banks — Tristate
Small Banks — U.S.
Large Banks
CHART 5d

Annual Growth of Loans Secured by Multifamily Properties

Percent

Small Banks — U.S.
Small Banks — Tristate
Large Banks

2020Q3  2020Q4  2021Q1  2021Q2  2021Q3
Annual Growth of Commercial Mortgages

Percent

- Small Banks — U.S.
- Small Banks — Tristate
- Large Banks

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3
Annual Growth of Commercial and Industrial Loans

Percent

- Small Banks — Tristate
- Small Banks — U.S.
- Large Banks

Chart 5f
CHART 5g

Annual Growth of Consumer Loans

Small Banks — Tristate
Small Banks — U.S.
Large Banks

Percent

-10 -5 0 5 10 15 20 25

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3

Federal Reserve Bank of Philadelphia
Research Department
CHART 6

Annual Growth of Total Deposits
Percent

- Large Banks
- Small Banks — U.S.
- Small Banks — Tristate
Part 3: Asset Quality Ratios
CHART 7

Nonperforming Assets as a Share of Total Assets
Percent

Small Banks — U.S.
Small Banks — Tristate
Large Banks

Federal Reserve Bank of Philadelphia
Research Department
Residential Real Estate Nonperforming Loan Ratio
Percent

Large Banks

Small Banks — U.S.

Small Banks — Tristate

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3
CHART 10

Commercial Real Estate Nonperforming Loan Ratio
Percent

- Small Banks — Tristate
- Large Banks
- Small Banks — U.S.
CHART 11

Commercial and Industrial Nonperforming Loan Ratio

Percent

Large Banks

Small Banks — U.S.

Small Banks — Tristate

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3
CHART 12

Consumer Nonperforming Loan Ratio
Percent

- Large Banks
- Small Banks — U.S.
- Small Banks — Tristate
Part 4: Loan Loss Provisioning and Reserves
CHART 13

Loan Loss Reserves as a Share of Total Assets
Percent

- Large Banks
- Small Banks — U.S.
- Small Banks — Tristate

Yearly data from 2020Q3 to 2021Q3.
Net Charge-Offs as a Share of Loan Loss Provisions
Percent

CHART 14

Small Banks — U.S.
Small Banks — Tristate
Large Banks

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3
CHART 15

Loan Loss Provision as a Share of Operating Income
Percent

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3

Small Banks — U.S.
Small Banks — Tristate
Large Banks
CHART 16

Loan Loss Coverage Ratio

Percent

Large Banks

Small Banks — U.S.

Small Banks — Tristate

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3
Part 5: Capital Ratios
Total Equity as a Share of Total Assets
Percent

CHART 17

Small Banks — U.S.
Small Banks — Tristate
Large Banks

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3
Tier One Leverage Ratio

Percent

CHART 18

Small Banks — U.S.
Small Banks — Tristate
Large Banks

Federal Reserve Bank of Philadelphia
Research Department
CHART 19

Risk-Based Capital Ratio
Percent

Large Banks
Small Banks — U.S.
Small Banks — Tristate

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3
Part 6: Liquidity Ratios
CHART 20

Total Loans as a Share of Total Deposits
Percent

- Small Banks — Tristate
- Small Banks — U.S.
- Large Banks

2020Q3 2020Q4 2021Q1 2021Q2 2021Q3
CHART 21

Core Deposits as a Share of Total Deposits
Percent

Small Banks — Tristate
Small Banks — U.S.
Large Banks
Liquid Assets as a Share of Total Assets

Percent

- Large Banks
- Small Banks — U.S.
- Small Banks — Tristate
Part 7: Market Conditions
CHART 23

New and Existing Home Sales

Percent

Existing Home Sales

New Home Sales

Federal Reserve Bank of Philadelphia
Research Department
Questions and comments may be directed to James V. DiSalvo at 215-574-3820 or jim.disalvo@phil.frb.org.


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