



Thursday, September 19

- 5:00 p.m.** Registration
- 5:30 p.m.–7:30 p.m.** Welcome and Reception

Friday, September 20

- 8:00 a.m.–8:45 a.m.** **Breakfast and Registration**
- 8:45 a.m.–9:00 a.m.** **Opening Remarks**
Patrick T. Harker, President and CEO, Federal Reserve Bank of Philadelphia
- 9:00 a.m.–10:30 a.m.** **Panel 1: Technology for Payments and Lending**

Financial Technology Adoption
Presenter: Sean Higgins, Northwestern University

Discussant: Robert M. Hunt, Federal Reserve Bank of Philadelphia

Did Technology Contribute to the Housing Boom? Evidence from MERS
Presenter: Emily Williams, Harvard University
(Coauthor: Stefan Lewellen, Pennsylvania State University)

Discussant: James Vickery, Federal Reserve Bank of Philadelphia
- 10:30 a.m.–11:00 a.m.** **Break**
- 11:00 a.m.–11:45 a.m.** **Panel 2: Small Bank Lending and Nonbank Competition**

Small Bank Lending Amidst the Ascent of Fintech and Shadow Banking: A Sideshow?
Presenter: Taylor A. Begley, Washington University in St. Louis
(Coauthor: Kandarp Srinivasan, Northeastern University)

Discussant: Tomasz Piskorski, Columbia University

11:45 a.m.–12:30 p.m.

Panel 3: Implications of Behavioral Biases

Payday Lending, Behavioral Bias, and Consumer Protection

Presenter: Hunt Allcott, New York University

(Coauthors: Joshua Kim, Stanford University; Dmitry Taubinsky, University of California, Berkeley; and Jonathan Zinman, Dartmouth College)

Discussant: Anat Bracha, Federal Reserve Bank of Boston

12:30 p.m.–1:45 p.m.

Lunch

1:45 p.m.–3:15 p.m.

Panel 4: Long-Run Implications of Student Loans

Second Chance: Life without Student Debt

Presenter: Ankit Kalda, Indiana University

(Coauthors: Marco Di Maggio, Harvard University, and Vincent Yao, Georgia State University)

Discussant: Andres Liberman, New York University

The Impact of Student Debt on High Value Entrepreneurship and Venture Success: Evidence from No-Loans Financial Aid Policies

Presenter: Pinshuo Wang, University of South Florida

(Coauthor: Karthik Krishnan, Northeastern University)

Discussant: Natalie Bachas, Princeton University

3:15 p.m.–3:30 p.m.

Break

3:30 p.m.–5:00 p.m.

Panel 5: Liquid Wealth, Labor, and Bankruptcy

How Does Liquidity Constraint Affect Employment and Wages? Evidence from Danish Mortgage Reform

Presenter: Alex Xi He, University of Maryland

(Coauthor: Daniel le Maire, University of Copenhagen)

Discussant: Brian Melzer, Dartmouth College

The Impact of Debt Relief Generosity and Liquid Wealth on Household Bankruptcy

Presenter: Sasha Indarte, Duke University

Discussant: Wenli Li, Federal Reserve Bank of Philadelphia

5:00 p.m.

Adjournment