

# Biennial Conference on Consumer Finance and Macroeconomics

November 16, 2018



**Thursday, November 15, 7:30 p.m.–9:00 p.m.**

Conference Dinner at TBA (by invitation only)

**Friday, November 16, 8:00 a.m.–4:00 p.m.**

Conference Center, Federal Reserve Bank of Philadelphia

## Friday, November 16

**8:00 a.m.–8:30 a.m.**

### Continental Breakfast

8:30 a.m.–10:10 a.m.

Inequality

Moritz Kuhn, **Moritz Schularick**, and Ulrike Steins, “Income and Wealth Inequality in America, 1949–2016”

Discussant: **Serdar Ozkan**

**Sebastian Dyrda** and Benjamin Pugsley, “Taxes, Private Equity, and Evolution of Income Inequality in the U.S.”

Discussant: **Anmol Bhandari**

**10:10 a.m.–10:25 a.m.**

### Break (15 minutes)

10:25 a.m.–12:05 p.m.

Accumulation

Grey Gordon and **Aaron Hedlund**, “Accounting for Tuition Increases Across U.S. Colleges”

Discussant: **Alexander Monge-Naranjo**

Kartik Athreya, **José Mustre-del-Río**, and Juan Sanchez, “The Persistence of Financial Distress”

Discussant: **Ricardo Serrano-Padial**

**12:05 p.m.–1:05 p.m.**

### Lunch Break (1 hour)

1:10 p.m.–1:55 p.m.

Distinguished Speaker: **Andrew Caplin**

**1:55 p.m.–2:10 p.m.**

### Break (15 minutes)

2:10 p.m.– 4:00 p.m.

Reputation

**Scott Nelson** and Alexander Bartik, “Credit Reports as Résumés: The Incidence of Pre-Employment Credit Screening”

Discussant: **Kyle Dempsey**

Kristle Cortés, **Andrew Glover**, and Murat Tasci, “The Unintended Consequences of Employer Credit Check Bans on Labor and Credit Markets”

Discussant: **Jaromir Nosal**

**4:00 p.m.**

**Adjourn**