

Foreclosure Activity in Philadelphia

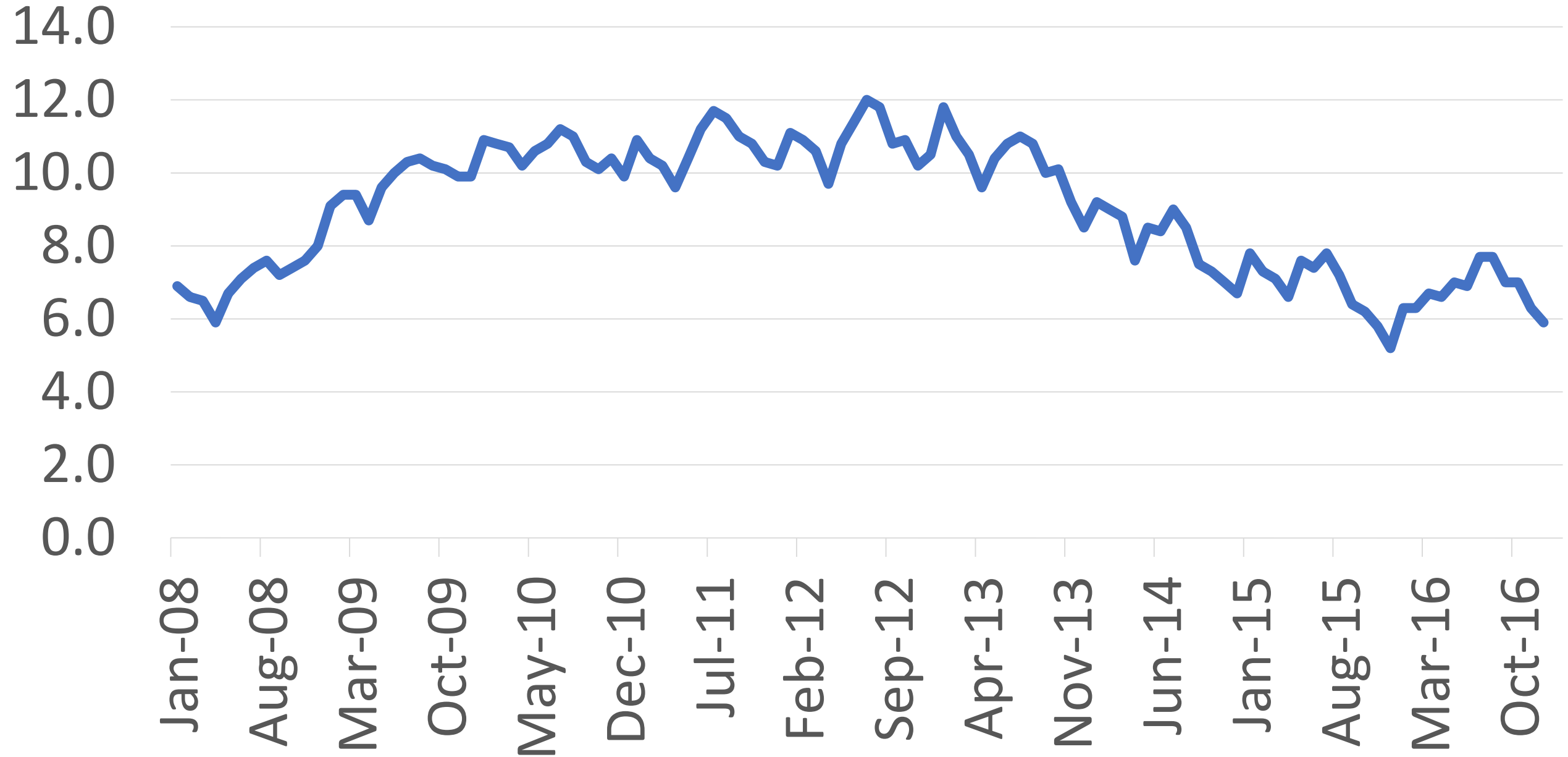
Jonathan Pyle, Philadelphia Legal Assistance

March 13, 2017



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LEGAL ASSISTANCE

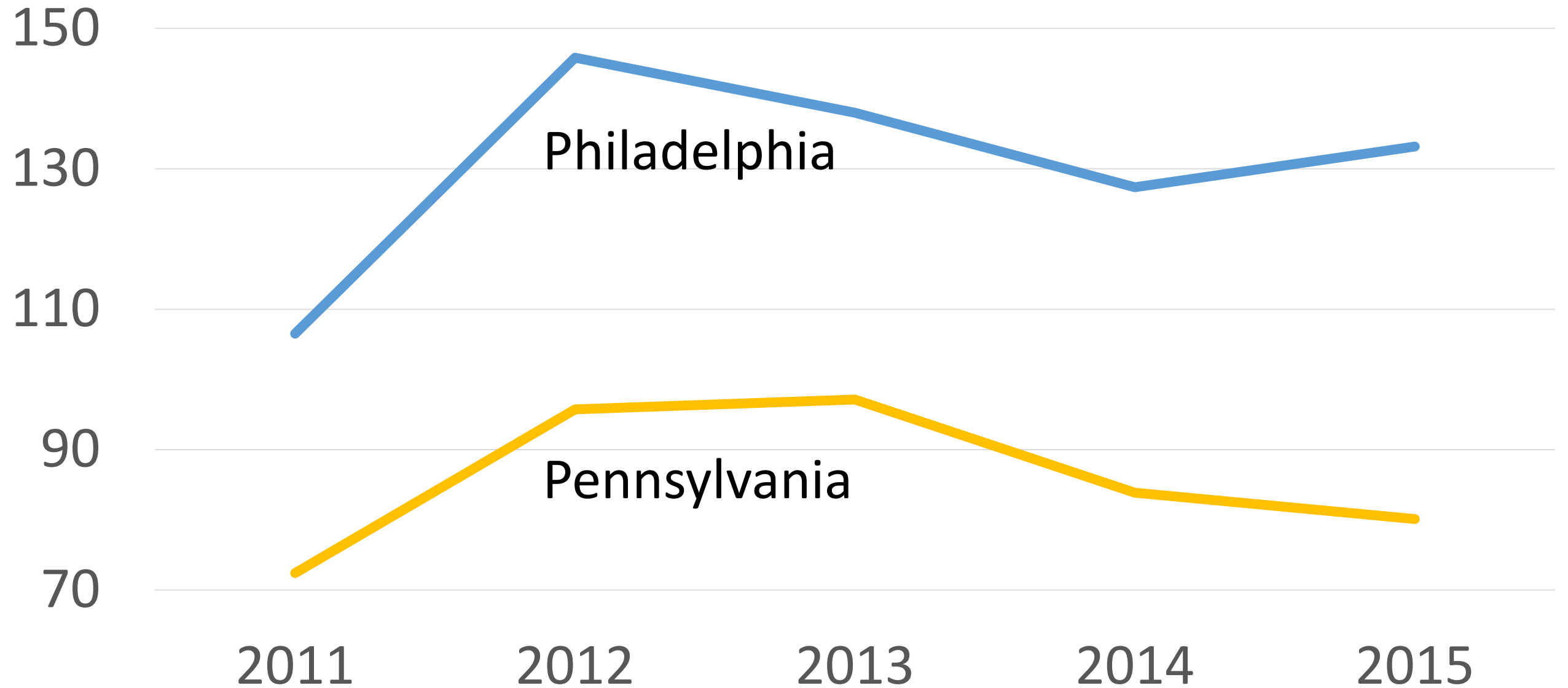
Unemployment rate



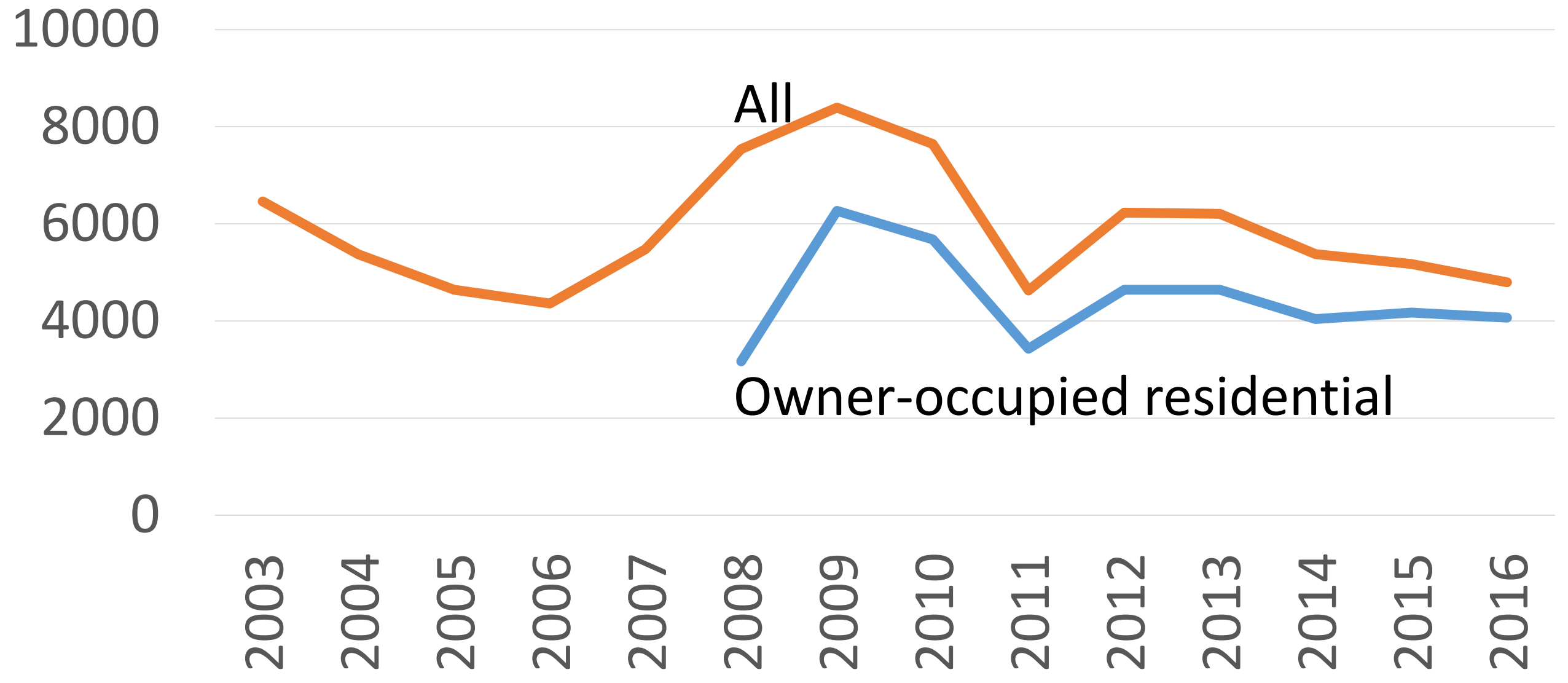
Home Price Index



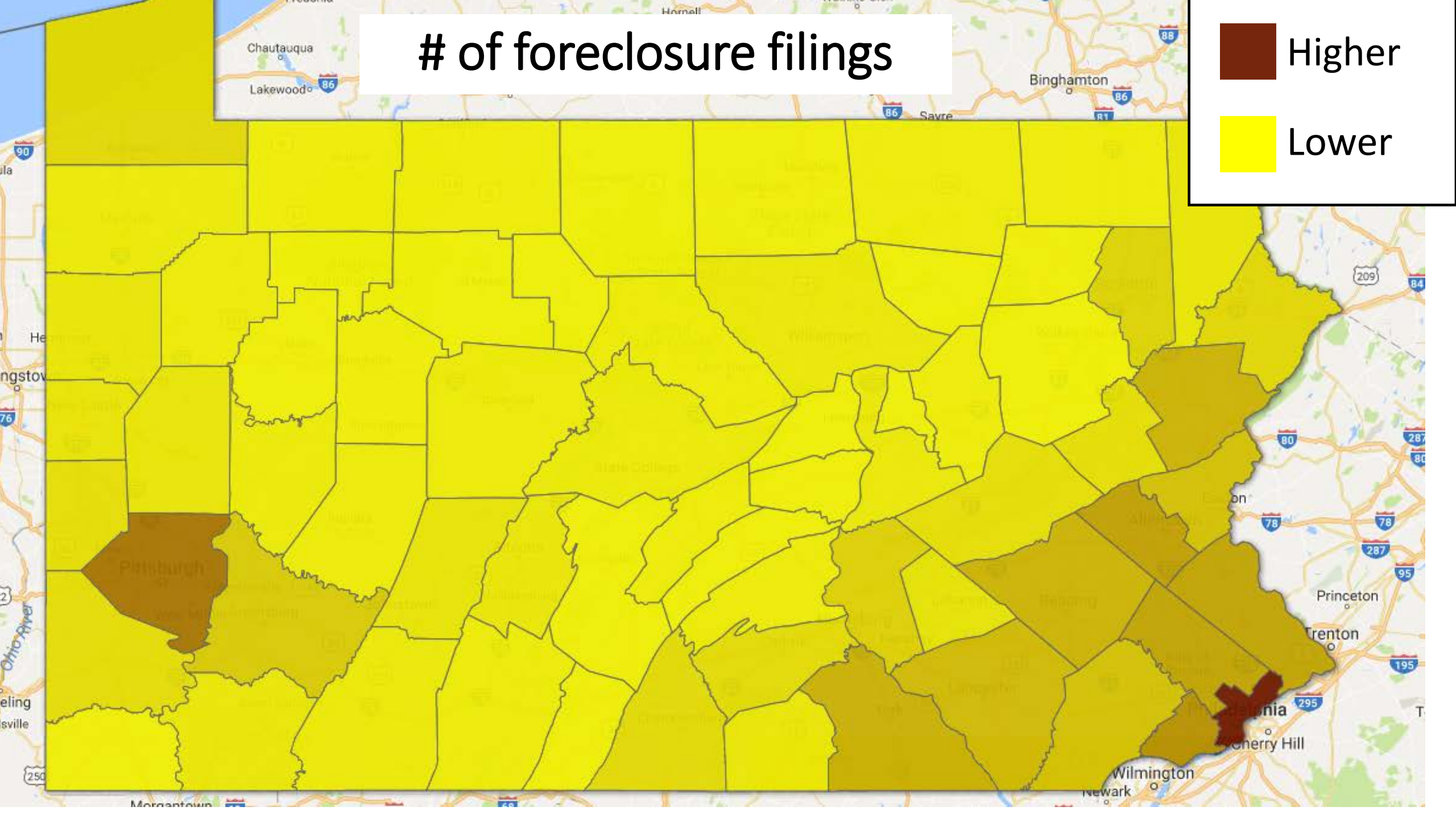
Number of residential foreclosure filings each year per 10,000 owner-occupied properties



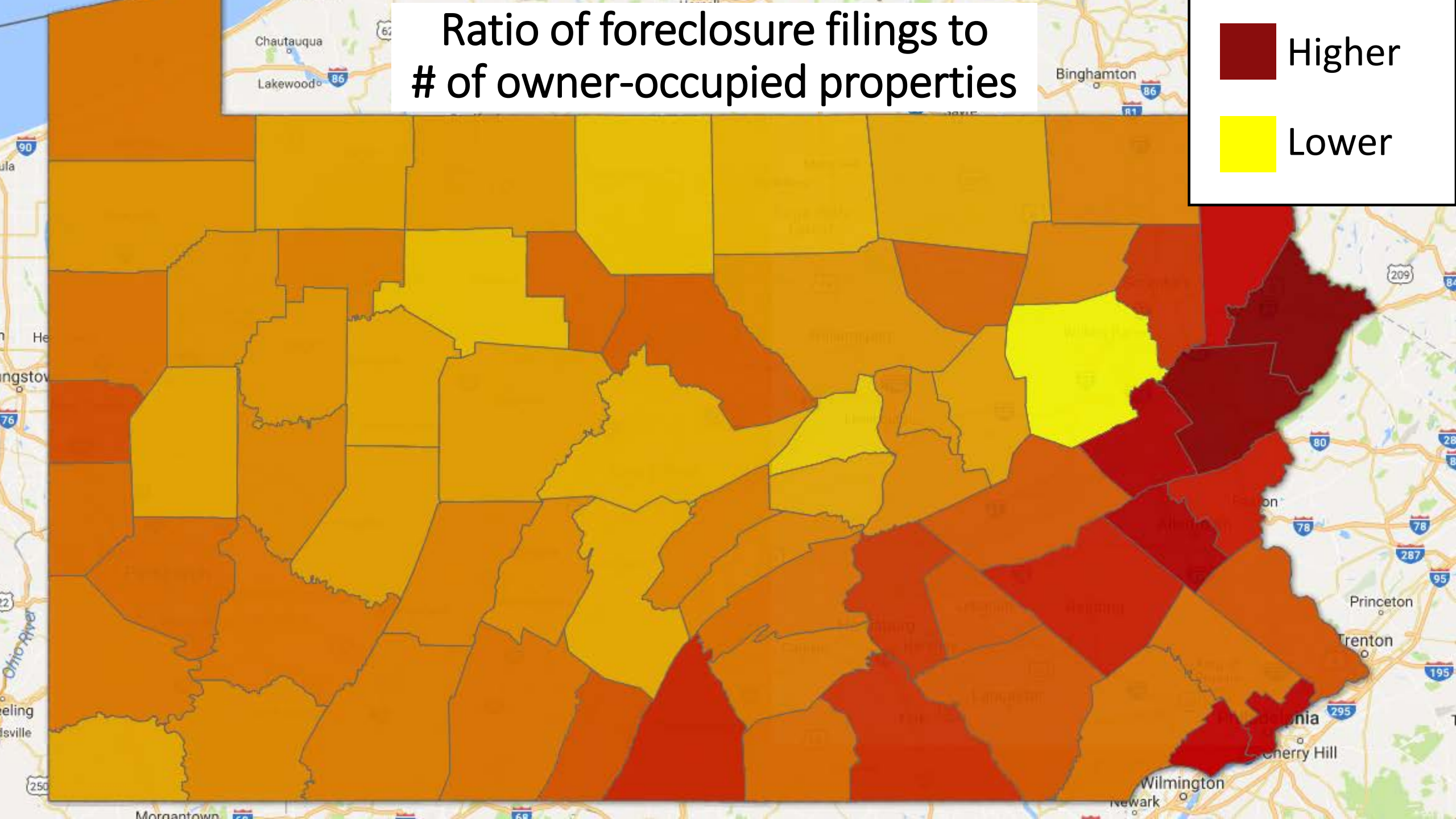
Mortgage foreclosure filings in Philadelphia per year, 2003-2016



of foreclosure filings



Ratio of foreclosure filings to # of owner-occupied properties



NORRISTOWN

ORELAND

BRIDGEPORT

Foreclosure rate in 2008

CONSHOHOCKEN

WYNDMOOR

ROCKLEDGE

CROYDON

BRISTOL

BEVERLY

BURLINGTON

DELANCO

BRYN MAWR

Fairmount Park

ARDMORE

PALMYRA

CINNAMINSON

BROOMALL

PENN WYNNE



Higher



Lower

PHILADELPHIA

MERCHANTVILLE

CHERRY HILL

MEDIA

YEADON

CAMDEN

CLIFTON HEIGHTS

DARBY

SWARTHMORE

GLENOLDEN

SPRINGDALE

FOLSOM

GLOUCESTER CITY

HADDONFIELD

MARLTON

NORRISTOWN

ORELAND

Foreclosure rate in 2016

BRIDGEPORT

PEMUNTING

GLENVIEW

Delaware

BRISTOL

CONSHOHOCKEN

WYNDMOOR

ROCKLEDGE

CROYDON

BURLINGTON

BEVERLY

DELANCO

BRYN MAWR

Fairmount Park

ARDMORE

PALMYRA

CINNAMINSON

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Higher



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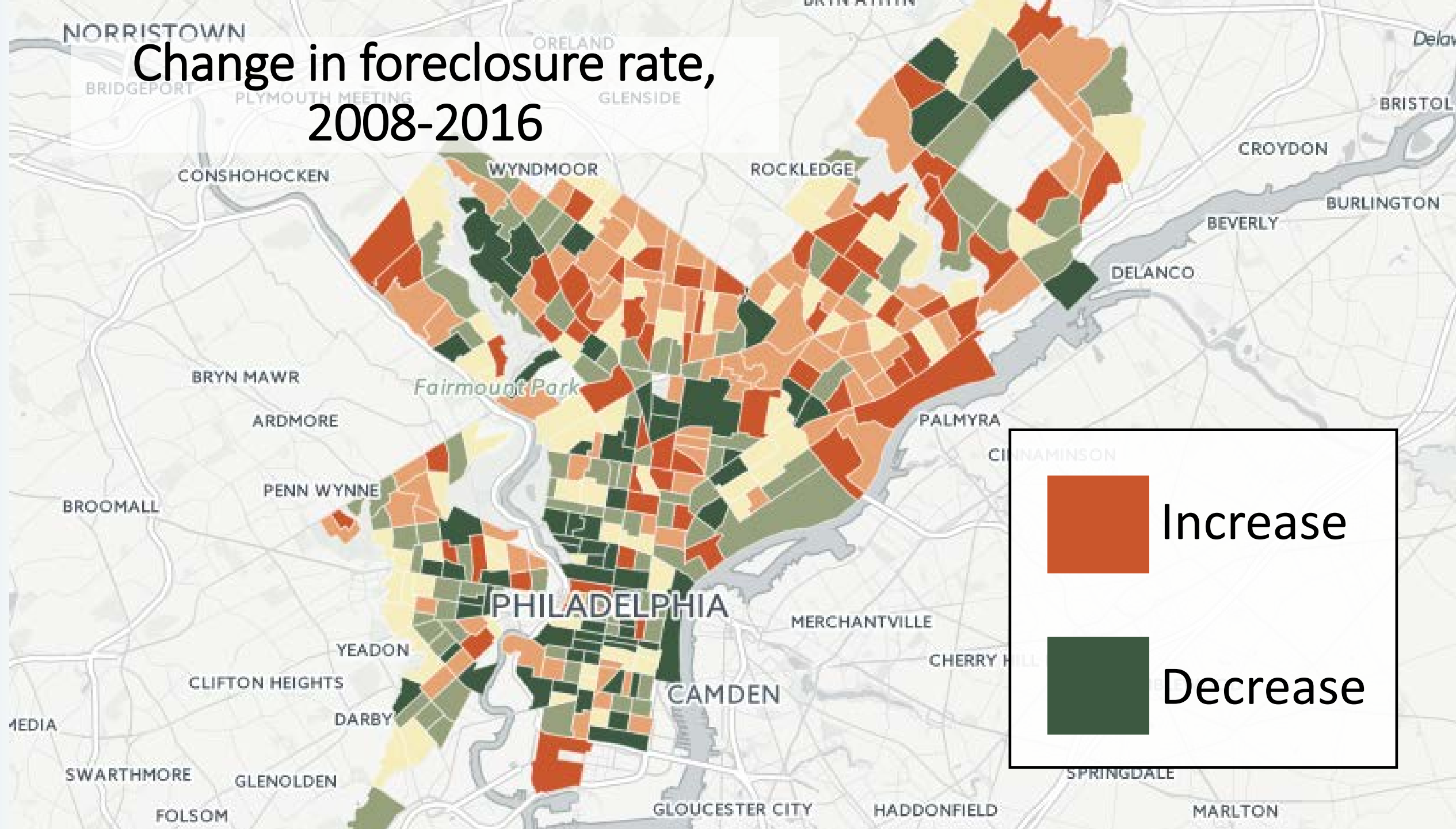
GLOUCESTER CITY

HADDONFIELD

MARLTON

FOLSOM

Change in foreclosure rate, 2008-2016



NORRISTOWN

ORELAND

Change in owner-occupancy, 2008-2016

BRIDGEWATER
PLYMOUTH MEETING
GLENLANSIDE

Delaw

BRISTOL

CONSHOHOCKEN

WYNDMOOR

ROCKLEDGE

CROYDON

BURLINGTON

BEVERLY

DELANCO

BRYN MAWR

Fairmount Park

PALMYRA

ARDMORE

CINNAMINSON

BROOMALL

PENN WYNNE



Increase



Decrease

PHILADELPHIA

MERCHANTVILLE

CHERRY HILL

YEADON

CAMDEN

CLIFTON HEIGHTS

DARBY

GLOUCESTER CITY

HADDONFIELD

SPRINGDALE

MARLTON

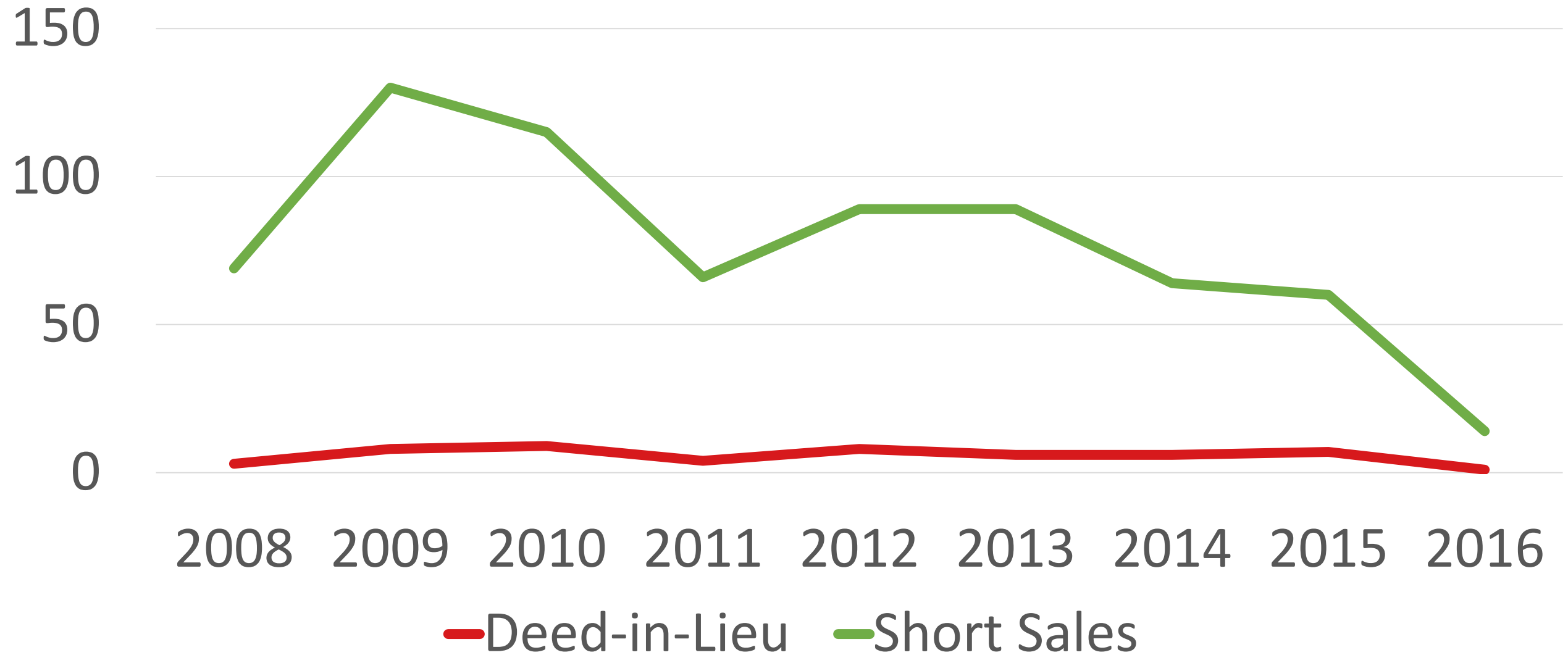
SWARTHMORE

GLENOLDEN

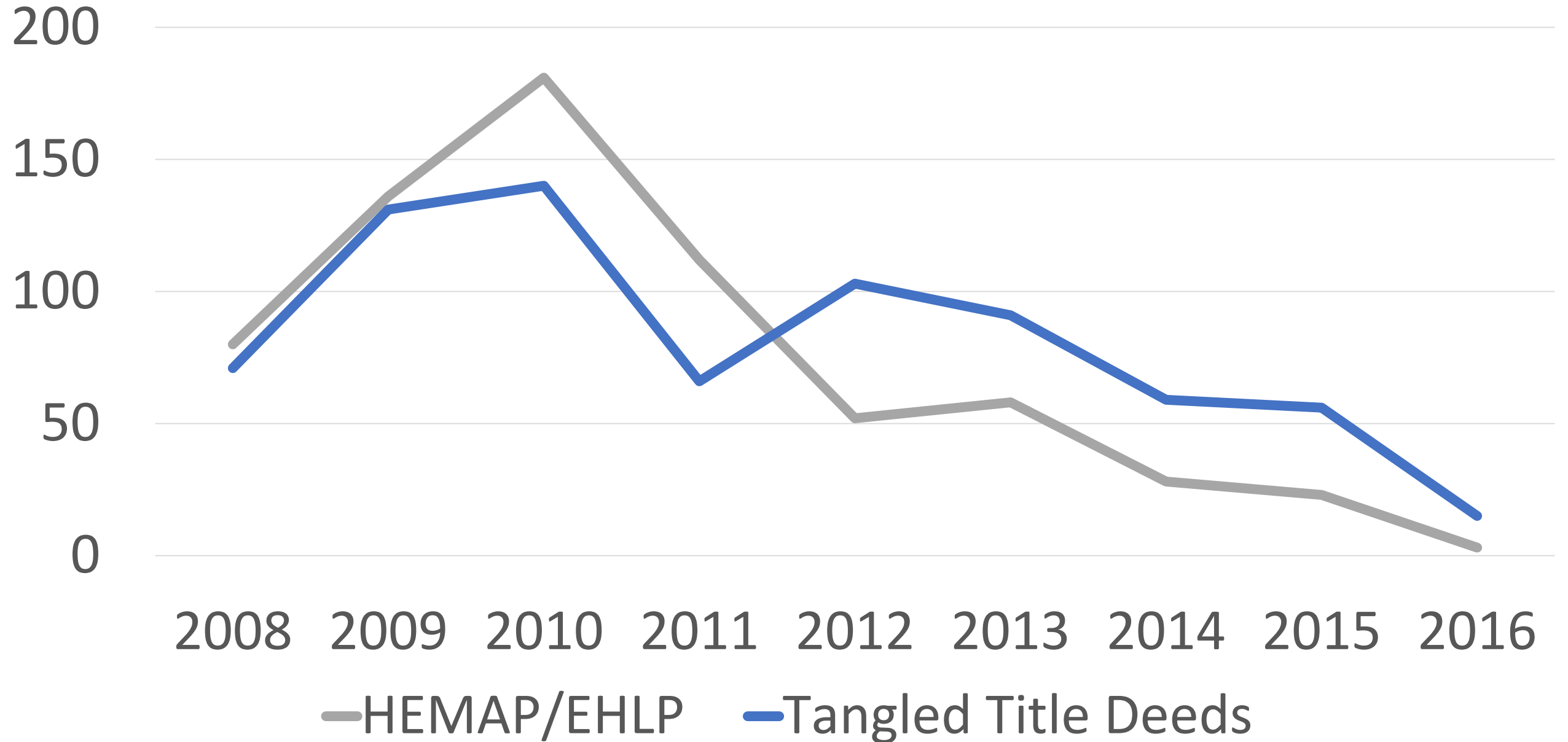
FOLSOM

MEDIA

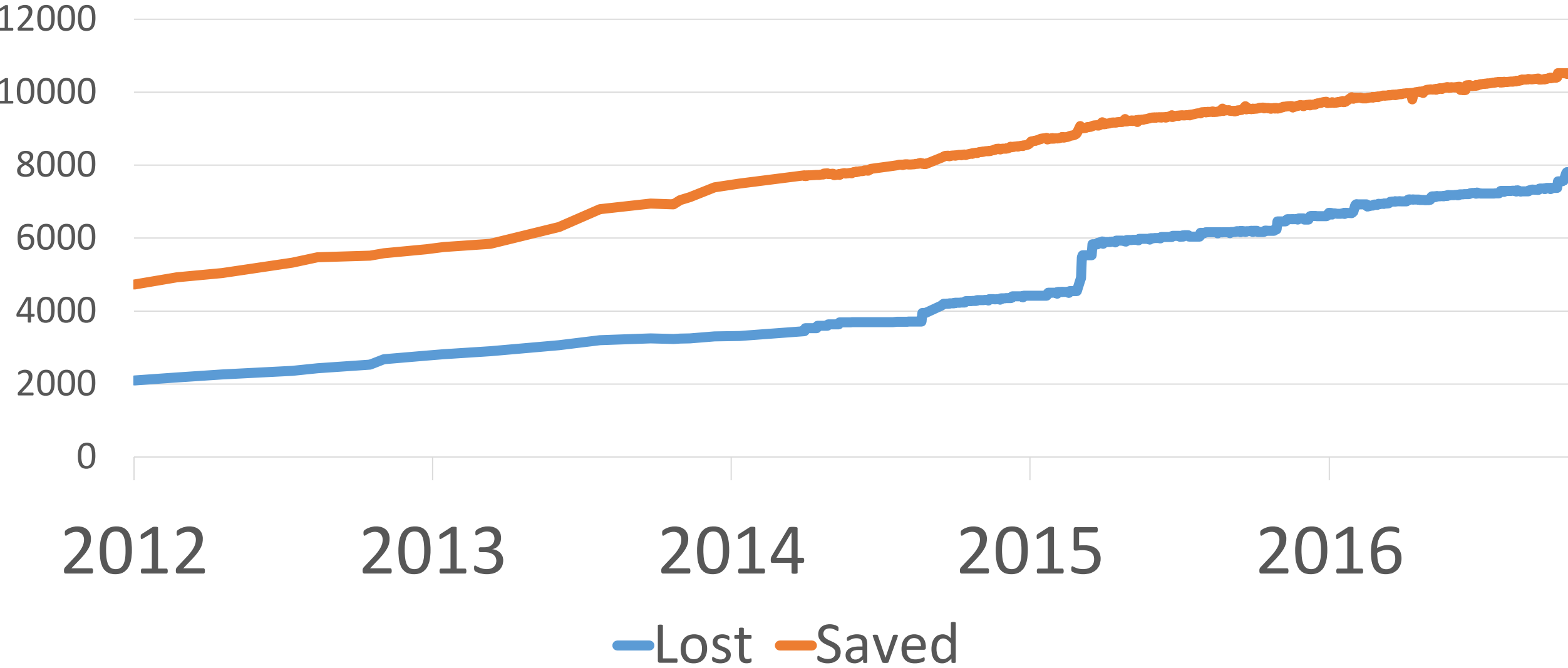
“Graceful exits” per year by year of case filing



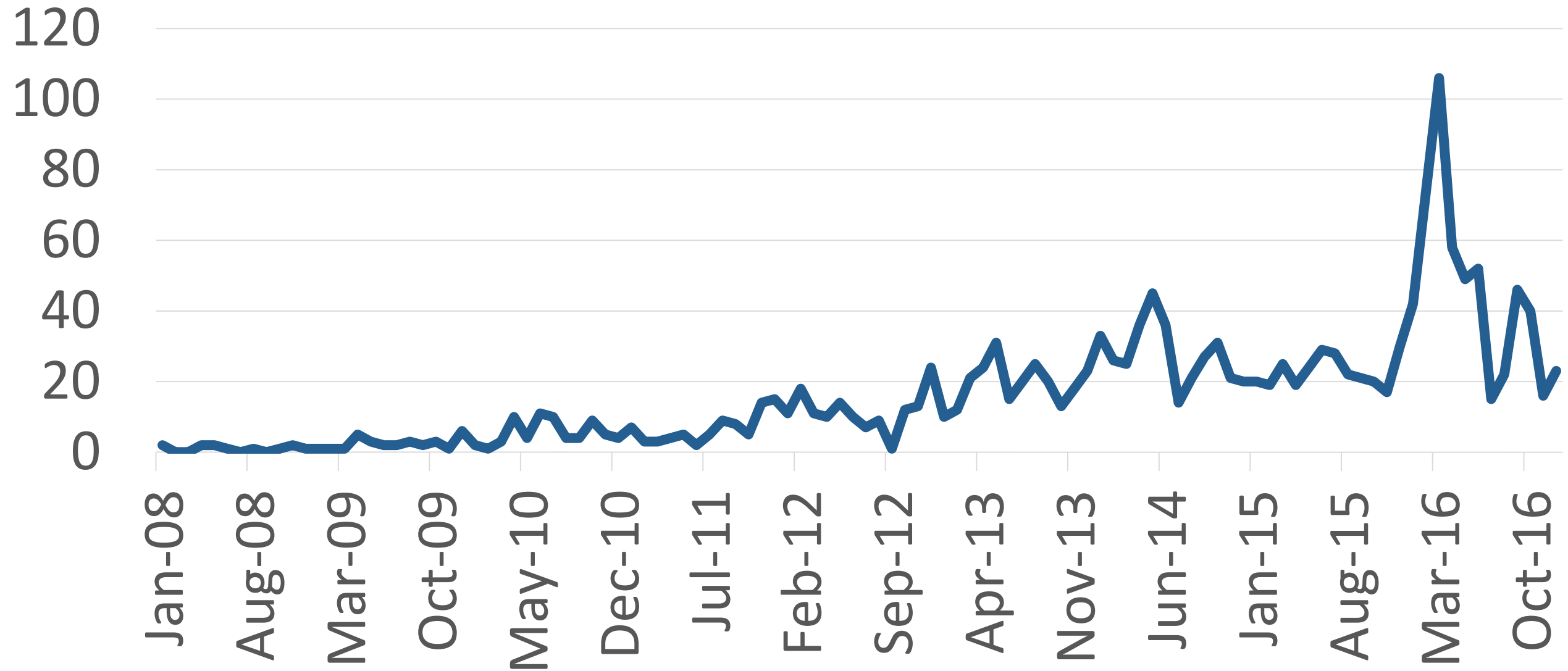
Loan mod "assists"



Cumulative saved and lost homes in Diversion Program since 2012



Reverse mortgages entering foreclosure in Philadelphia each month



Real estate tax foreclosure cases filed each year

