

# Foreclosure Prevention Programs in Philadelphia and Surrounding Counties

## Clarifi – Montgomery County Foreclosure Diversion

# Clarifi

- Celebrated 50 years in 2016
- Provides comprehensive housing counseling and financial education
- Work in Diversion Courts in Montgomery County, Delaware County, Philadelphia, and Delaware

# Montgomery County Diversion

- Started June 2015
- Clarifi has partnered with the CCP to counsel residential borrowers facing foreclosure who owe \$300,000 or less on their mortgage

Result	Percentage
All Workouts Denied	29%
Foreclosure Avoided; Home Retained	42%
Foreclosure Avoided; Home Not Retained	8%
Not Reported / Withdrew from Counseling	21%

# Montgomery County Diversion

- Structure of the program
- Role HAMP plays in achieving results