



Delaware Health and Social Services

Emerging Trends Among Delaware's Older Adults



Meeting the Financial Needs of Older Adults, March 2, 2016

Rita Landgraf, Secretary, Delaware Department of Health and Social Services



Delaware's Population

- Today, about **1 in 5 Delawareans is age 60+.**
- By 2025, older people will make up **one-fourth** of state's population.
- And by 2030, the state's older population is projected to have **doubled** from what it was in 2000 to **253,646.**
- Across the U.S., Delaware is projected to have the **9th-highest proportion of seniors** age 65+ by 2030.





Fast-Growing Older Population

- The “oldest older” population – those **individuals age 85+**, and most in need of critical care services – will nearly **double between 2005 and 2020**.
- Then **double again by 2040**.





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Need for \$tand By Me 50+



- People age 50+ not prepared for retirement, working longer, insufficient savings, seniors living in low-income situations.
- Nearly half those 45+ have not calculated how much money they will need in retirement.
- Delaware developed a financial empowerment program for those 50+, pre- and post-retirement. Partner with senior centers statewide to conduct benefits check-ups and free financial coaching.

\$TAND BY ME

www.standbymede.org



Why Staying Healthy Is Important



- Almost 80% of baby boomers expect to work in some capacity, even after they retire.
- 51% plan to work full time.
- 28% expect to work part time.
- Many also will volunteer. Volunteer rates In Delaware:
 - 28.8% of those age 45-54.
 - 24.9% age 55-64.
 - 25.8% age 65-74.



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Aging in Place



- Right Care, Right Time, Right Place: Building access to community.
- AARP estimates that for every person we support in a facility, we can support 3 in the community.
- LIFE Center on Wilmington's Riverfront allows seniors to remain in their homes, and get all-inclusive care at the center.



Delaware's Strategies, Supports



- **Delaware Aging and Disability Resource Center: (800) 223-9074 or www.delawareadrc.com**
- Medicaid's long-term care seniors **transitioned to MCOs** in April 2012 to better coordinate care and supports.
- Support **Brandywine Village Network** and **Greater Lewes Village Network** to help more seniors to age in place.
- Expand **uses of telehealth**, including wellness checks for individuals with Parkinson's, telepsychiatry, and collaboration on hospital trauma cases.



Cost of Alzheimer's Epidemic

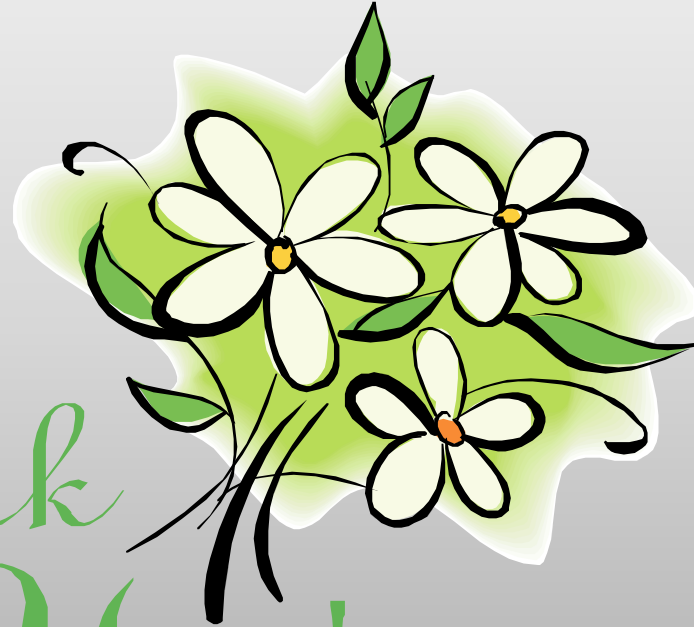
- Alzheimer's will cost the U.S. \$1.1 trillion in 2050 IF states, including Delaware, don't enact changes. In 2015, cost = \$226 billion.
- By 2050, 16M Americans estimated to have disease.
- Today, 1 in every 5 Medicare dollars is spent on someone with Alzheimer's.
- Delaware and other states must build care capacity for individuals and supports for caregivers.



An estimated 18 billion hours of unpaid care provided to people with Alzheimer's and other dementias – care valued at more than \$217 billion.



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*Thank
You!*