

## PHILADELPHIA WORKSHOP ON MACROECONOMICS

The Federal Reserve Bank of Philadelphia, the Penn Institute of Economic Research, and the  
*International Economic Review (IER)*

**Friday, April 11, 2014**

Continental Breakfast: 8:30 a.m. – 9:30 a.m.

9:30 a.m. – 10:30 a.m.

Giuseppe Moscarini and Fabien Postel-Vinay, “Did the Job Ladder Fail After the Great Recession?”

Break: 10:30 a.m. – 10:45 a.m.

10:45 a.m. – 11:45 a.m.

Mark Bilal, Yongsung Chang, and Sun-Bin Kim, “How Sticky Wages in Existing Jobs Can Affect Hiring”

Break: 11:45 a.m. – 12:00 noon

12:00 noon – 1:00 p.m.

Alisdair McKay, “Idiosyncratic Risk, Insurance, and Aggregate Consumption Dynamics: A Likelihood Perspective”

Lunch: 1:00 p.m. – 2:15 p.m.

2:30 p.m. – 3:30 p.m.

Ben Moll, Victor Zhorin, and Robert Townsend, “Economic Development and the Equilibrium Interaction of Financial Frictions”

Break: 3:30 p.m. – 3:45 p.m.

3:45 p.m. – 4:45 p.m.

Matthias Doepke and Martin Schneider, “Money as a Unit of Account”

Break: 4:45 p.m. – 5:00 p.m.

5:00 p.m. – 6:00 p.m.

Alessandro Dovis, V.V. Chari, and Patrick Kehoe, “Rethinking Optimal Currency Areas”

Conference Dinner (by invitation)

Cocktails: 6:15 p.m.; dinner: 7:00 p.m.

**Saturday, April 12, 2014**

Continental Breakfast: 8:00 a.m. – 9:00 a.m.

9:00 a.m. – 10:00 a.m.

Dean Corbae and Erwan Quintin, “Leverage and Foreclosure Crisis”

Break: 10:00 a.m. – 10:15 a.m.

10:15 a.m. – 11:15 a.m.

Monika Piazzesi, Martin Schneider, and Johannes Stroebel, “Segmented Housing Search”

Break: 11:15 a.m. – 11:30 a.m.

11:30 a.m. – 12:30 p.m.

Diego Restuccia and Guillaume Vandenbroucke, “Explaining Educational Attainment across Countries and over Time”

Box Lunch: 12:30 p.m.

Adjourn