

Research Seminars

View a list of recent academic seminars.

Research Department

- [Joseph Abadi](#) (Federal Reserve Bank of Philadelphia), “Monetary Policy with Inelastic Asset Markets” (August 7, 2024)
- Kurt See (Bank of Canada), “The Implications of Labor Market Heterogeneity on Unemployment Insurance Design” (August 8, 2024)
- Luigi Falasconi (University of Pennsylvania), “The Foreign Liability Channel of Bank Capital Requirements” (August 13, 2024)
- Andres Blanco (Federal Reserve Bank of Atlanta), “The Inflation Accelerator” (August 14, 2024)
- Enrique Mendoza (University of Pennsylvania), “Macro-Financial Implications of the Surging Global Demand (and Supply) of International Reserves” (August 26, 2024)
- Martyna Marczak (Trinity College), “Technical Change, Task Allocation, and Labor Unions” (August 27, 2024)
- Laura Pilossoph (Duke University), “Overworked: Implications for a Shorter Workweek” (August 28, 2024)
- Christian Wolf (Massachusetts Institute of Technology), “Deficits and Inflation: HANK Meets FTPL” (August 29, 2024)
- Will Diamond (The Wharton School of the University of Pennsylvania), “Racial Disparities in the Total Rate of Return on Owner-Occupied Housing” (September 3, 2024)
- Albert Solé-Ollé (University of Barcelona), “The Power of Developers: Evidence from California” (September 3, 2024)
- Mathias Trabandt (Goethe University Frankfurt), “Monetary Policy and Inflation Scares” (September 5, 2024)
- Guido Menzio (New York University), “Markups: A Search-Theoretic Perspective” (September 6, 2024)
- Bo Sun (University of Virginia), “U.S.–China Tension” (September 9, 2024)
- Jesse Shapiro (Harvard University), “What is Newsworthy? Theory and Evidence” (September 12, 2024)
- George Nikolakoudis (Princeton University), “Incomplete Information in Production Networks” (September 16, 2024)
- Noara Razzak (Clemson University), “How the Closing of Minority Depository Institutions Affects Credit in Their Communities” (September 16, 2024)
- Melissa Crumling (Drexel University), “Breaking Network Barriers in the Era of Data-Driven Venture Capitalists” (September 17, 2024)
- Amy Min Zhang (The Pennsylvania State University), “Uneven Green Transition: Local Labor Market Consequences of Environmental Policies” (September 17, 2024)
- Pedro Vitale Simon (University of Illinois), “Firm-Level Supply Chain Pressure and Shocks Propagation” (September 18, 2024)
- Ashley Orr (Carnegie Mellon University), “Job Search from a Distance: Employers Prefer Local Applicants” (September 18, 2024)
- Corinne Stephenson (Boston University), “Macroeconomic Consequences of Gender Differences in Job Search Behavior” (September 19, 2024)
- Jann Spiess (Stanford University), “On the Fairness of Machine-Assisted Human Decisions” (September 19, 2024)
- Lu Liu (The Wharton School of the University of Pennsylvania), “Unlocking Mortgage Lock-In: Evidence From a Spatial Housing Ladder Model” (September 20, 2024)

Joachim Hubmer (University of Pennsylvania), "Scalable vs. Productive Technologies" (September 23, 2024)

Laura Liu (University of Pittsburgh), "Binary Outcome Models with Extreme Covariates: Estimation and Prediction" (September 24, 2024)

Andrew Waxman (University of Texas at Austin), "Surface Parking Lots in Downtown Areas and the Role of Regulatory Delay in Optimal Dynamic Land Use" (September 24, 2024)

Diego R. Känzig (Northwestern University), "The Macroeconomic Impact of Climate Change: Global vs. Local Temperature" (September 26, 2024)

Rory McGee (Western University), "Insurance and Redistribution in the Design of Social Insurance" (September 27, 2024)

Marios Karabarbounis (Federal Reserve Bank of Richmond), "Spousal Labor Supply Responses to Primary Income: Identification and Heterogeneity" (September 30, 2024)

Job Boerma (University of Wisconsin), "Macroeconomics of Mental Health" (October 1, 2024)

Christopher Phelan (University of Minnesota), "Central Bank Reputation with Noise" (October 1, 2024)

[Christopher Severen](#) (Federal Reserve Bank of Philadelphia), "Scale Effects of Rapid Transit and Automobile Adoption" (October 2, 2024)

Charly Porcher (Georgetown University), "Measuring Information Frictions in Migration Decisions: A Revealed-Preference Approach" (October 3, 2024)

Soyoung Lee (Bank of Canada), "Persistent Debt and Business Cycles in an Economy with Production Heterogeneity" (October 7, 2024)

Scott Baker (Northwestern University), "The Effects of Cryptocurrency Wealth on Household Consumption and Investment" (October 8, 2024)

Kairong Xiao (Columbia University), "Dissecting Bond Market Transmission of Monetary Policy" (October 10, 2024)

Assa Cohen (Yeshiva University), "Hard Times Call for Fundamental Questions" (October 11, 2024)

Ming Yang (University College London), "Dynamic Contracting with Flexible Monitoring" (October 15, 2024)

[Vitaly Meursault](#) (Federal Reserve Bank of Philadelphia), "New in AI: Large Reasoning Models, Tools for Coding Assistance, and Merging AI with a Search Engine" (October 15, 2024)

Yao Zeng (The Wharton School of the University of Pennsylvania), "Speeding Up Inflation? The Macroeconomic Impacts of Instant Payments" (October 16, 2024)

Gideon Bornstein (The Wharton School of the University of Pennsylvania), "Monopsony Power and the Transmission of Monetary Policy" (October 16, 2024)

Amiyatosh Purnanandam (University of Michigan), "The Economics of Market-Based Deposit Insurance" (October 17, 2024)

Amrutha Manjunath (The Pennsylvania State University), "Language Barriers, Internal Migration, and the Labor Market in General Equilibrium" (October 21, 2024)

Rustam Jamilov (Oxford University), "HBANK: Monetary Policy with Heterogeneous Banks" (October 21, 2024)

Carter Braxton (University of Wisconsin), "Rising Income Risk at the Top and Falling Interest Rates" (October 22, 2024)

Marla Ripoll (University of Pittsburgh), "South-South Trade, Comparative Advantage, and Macroeconomic Outcomes" (October 24, 2024)

Nobuhiro Kiyotaki (Princeton University), "Nominal Wages and Aggregate Production" (October 25, 2024)

Ludovica Gasse (University of Warwick), "Is Traffic Bad for Business? Evidence from the London Congestion Charge Zone" (November 4, 2024)

Vasudeva Ramaswamy (American University), "Capacity Utilization, Markup Cyclicalities, and Inflation Dynamics" (November 5, 2024)

Charlie Nathanson (Northwestern University), "Real Effects of Rollover Risk: Evidence from Hotels in Crisis" (November 4, 2024)

Andrew Goodman-Bacon (Federal Reserve Bank of Minneapolis), "The Role of Bureaucracies in Welfare Programs: Evidence from Flows Data" (November 7, 2024)

Sasha Indarte (University of Pennsylvania), "What Explains the Consumption Decisions of Low-Income Households?" (November 12, 2024)

Eric Chyn (University of Texas at Austin), "Can Gifted Education Help Higher-Ability Boys from Disadvantaged Backgrounds?" (November 12, 2024)

Frank Schorfheide and Oriol Gonzalez-Casasus (University of Pennsylvania), "VAR Hyperparameter Determination Under Misspecification" (November 13, 2024)

Margit Reischer (Georgetown University), "Pathways to Persistence" (November 13, 2024)

Murat Celik (University of Toronto), "Are Markups Too High? Competition, Strategic Innovation, and Industry Dynamics" (November 14, 2024)

Olivia Kim (Harvard University), "Precautionary Debt Capacity" (November 14, 2024)

Stephanie Ettmeier (University of Bonn), "No Taxation Without Reallocation: The Distributional Effects of Tax Changes" (November 18, 2024)

Isabel Cairo (Federal Reserve Board of Governors), "Labor Market Discrimination and the Racial Unemployment Gap: Can Monetary Policy Make a Difference?" (November 19, 2024)

Dominik Supera (Columbia University), "Credit Card Banking" (November 19, 2024)

Stefania D'Amico (Federal Reserve Bank of Chicago), "Do Not Underestimate QT" (November 20, 2024)

Mathieu Taschereau-Dumouchel (Cornell University), "The Origin of Risk" (November 22, 2024)

Stephan Luck (Federal Reserve Bank of New York), "Failing Banks" (November 25, 2024)

Andres Drenik (University of Texas at Austin), "Illiquid Lemon Markets and the Macroeconomy" (November 26, 2024)

Laura Castillo-Martinez (Duke University), "Firm Exit and Financial Frictions" (December 2, 2024)

Fabian Eckert (University of California, San Diego), "Superstar ZIP Codes" (December 2, 2024)

Nick Zarra (New York University), "Does Broker-Dealer Health Affect Stock Prices?" (December 3, 2024)

Gordon Hanson (Harvard University), "How Does Place-Based Policy Work in the United States?" (December 3, 2024)

Deeksha Gupta (Johns Hopkins University), "Sustainable Investing and Market Governance" (December 3, 2024)

Christian Moser (Columbia University), "Meritocracy Across Countries" (December 5, 2024)

Rebecca Lessem (Carnegie Mellon University), "Matching Job Applicants to Vacancies: An Empirical Model of Multi-Stage Hiring" (December 6, 2024)

Ye Li (University of Washington), "The Network Structure of Money Multiplier" (December 6, 2024)

[Natee Amornsiripanitch](#) (Federal Reserve Bank of Philadelphia), "Lenders' Response to Mortgage Guarantee Fees" (December 9, 2024)

David Glancy (Federal Reserve Board of Governors), "Determinants of CRE Distress: Implications for the Banking Sector" (December 12, 2024)

David Musto (University of Pennsylvania), "Hope at a Reasonable Price: Customer Use of Limit Orders in the 0DTE Market" (December 16, 2024)

Kanato Nakakuni (University of Tokyo), "Education Subsidy as Insurance for Fertility Choices" (December 17, 2024)

Axel Gottfries (University of Edinburgh), "Heterogeneous Mobility and Labor Market Equilibrium" (December 19, 2024)

Rawley Heimer (Arizona State University), "The Wealth Draw-Down of the Fabulously Rich: Insights from Private Family Foundation" (January 9, 2025)

Ellora Derenoncourt (Princeton University), "The Historical Incarceration Penalty in the United States" (January 13, 2025)

[Vitaly Meursault](#) (Federal Reserve Bank of Philadelphia), "Debt Dictionaries" (January 15, 2025)

[Daniel Sanches](#) (Federal Reserve Bank of Philadelphia), "International Currency Dominance" (February 5, 2025)

Chris Palmer (Massachusetts Institute of Technology), "How Do Consumers Finance Increased Retirement Savings?" (February 27, 2025)

Lukas Nord (University of Pennsylvania), "Shopping, Demand Composition, and Equilibrium Prices" (February 28, 2025)

Marco Cosconati (Bank of Italy), "Competing Under Information Heterogeneity: Evidence from Auto insurance" (March 3, 2025)

Deniz Aydin (Washington University in St. Louis), "Heterogeneity and Optimal Loan Pricing" (March 4, 2025)

Niclas Moneke (Oxford University), "Endogenous Sample Selection" (March 4, 2025)

Gadi Barlevy (Federal Reserve Bank of Chicago), "A Model of Charles Ponzi" (March 6, 2025)

Boaz Abramson (Columbia University), "Rent Guarantee Insurance" (March 20, 2025)

Molin Zhong (Federal Reserve Board of Governors), "News, Noise, and Uncertainty" (March 25, 2025)

Otilia Boldea (Tilburg University), "Estimating Large-Scale Nonlinear Macroeconomic Models Using the Ensemble Transform Kalman Filter" (March 26, 2025)

Ankit Kalda (Indiana University), "Partisan Inequality in Property Tax Assessments: A Fiscal Burden on Political Minorities" (March 27, 2025)

Ryan Kellogg (University of Chicago), "The End of Oil" (April 3, 2025)

Steve Puller (Texas A&M University), "Transportation as a Barrier to Education Access: Evidence from Chicago Public Schools" (April 4, 2025)

Yuan Liao (Rutgers University), "Does Noise Hurt Economic Forecasts?" (April 8, 2025)

YiLi Chien (Federal Reserve Bank of St. Louis), "What About Japan?" (April 9, 2025)

Jing Zhang (Federal Reserve Bank of Chicago), "What Determines State Heterogeneity in Response to U.S. Tariff Changes?" (April 14, 2025)

Lu Han (University of Wisconsin), "Housing Affordability and the Mobility of Renters" (April 15, 2025)

Ana Fostel (University of Virginia), "Collateral Expansion: Pricing Spillovers from Financial Innovation" (April 16, 2025)

Jacob Dorn (University of Pennsylvania and Cornell University), "Doubly-Valid/Doubly-Sharp Sensitivity Analysis for Causal Inference with Unmeasured Confounding" (April 16, 2025)

Jennie Bai (Georgetown University), "Loan-Funded Loans: Asset-like Liabilities Inside Bank Holding Companies" (April 17, 2025)

Fernando Parro (University of Rochester), "Mechanics of Spatial Growth" (April 22, 2025)

Josep Pijoan-Mas (Center for Monetary and Financial Studies [CEMFI]), "Education, Lifestyles, and Health Inequality" (April 23, 2025)

Toshi Mukoyama (Georgetown University), "Propagation of Export Shocks: The Great Recession in Japan" (April 24, 2025)

Moritz Lenel (Princeton University), "Monetary Policy, Segmentation, and the Term Structure" (April 30, 2025)

Gabriel Mihalache (The Ohio State University), "World Financial Cycles and Global Trade" (May 8, 2025)

Melanie Morten (Stanford University), "Inclusive Infrastructure: People Versus Place" (May 5, 2025)

Stijn Van Nieuwerburgh (Columbia University), "The Commercial Real Estate Ecosystem" (May 6, 2025)

Liyan Shi (Carnegie Mellon University), "Hyperbolic Discounting with Random Gratification" (May 13, 2025)

Konstantin von Beringe (Arizona State University), "Robustly Testing for Credit Rating Bias" (May 14, 2025)

Alisdair McKay (Federal Reserve Bank of Minneapolis), "How Should Monetary Policy Respond to Housing Inflation?" (May 15, 2025)

Philipp Schnabl (New York University), "Monetary Policy and the Mortgage Market" (May 19, 2025)

Marieke Bos (Stockholm University), "Intergenerational Transmission of Financial Distress: The Role of Nature vs. Nurture," (May 21, 2025)

Caitlin Gorback (University of Texas at Austin), "The Impact of Institutional Owners on Housing Markets" (May 22, 2025)

Alessandro Dovis (University of Pennsylvania), "Monetary Policy Without an Anchor" (May 30, 2025)

Martín (Tincho) Almuzara (Federal Reserve Bank of New York), "Micro Responses to Macro Shocks" (June 6, 2025)

Jonathan Roth (Brown University), "Panel Data Methods Exploiting Weather and Other Natural Experiments"(June 6, 2025)

Michal Kolesár (Princeton University), "Evaluating Counterfactual Policies Using Instruments" (June 6, 2025)

Rodney Ramcharan (University of Southern California), "Monetary Policy and Tail Risk: Evidence from Banks' Loan Books" (June 11, 2025)

Matias Cattaneo (Princeton University), "Estimation and Inference in Boundary Discontinuity Designs" (June 12, 2025)

Joachim Hubmer (University of Pennsylvania), "Investment in Demand and Dynamic Competition for Customers" (June 16, 2025)

Jonathan Wallen (Harvard Business School), "Negative Treasury Haircuts" (June 17, 2025)

[Enghin Atalay](#) (Federal Reserve Bank of Philadelphia), "Why Is Manufacturing Productivity Growth So Low?" (June 18, 2025)

Helena Pedrotti (Federal Reserve Bank of Philadelphia), "Local Discretion in Low-Income Housing Policy: Evidence from France" (June 24, 2025)