

FEDERAL RESERVE BANK OF PHILADELPHIA

Announcement Regarding the Monetary Policy Report

March 17, 2020

Due to rapidly changing economic conditions stemming from the coronavirus outbreak, the Federal Reserve Bank of Philadelphia will not issue its March 2020 Monetary Policy Report. We anticipate resuming these Reports once the economic situation and outlook become clearer. To learn more about the Federal Reserve System's response to the outbreak, read <u>the Board of</u> <u>Governor's FOMC statement</u> dated March 15, 2020.