FEDERAL RESERVE BANK PHILADELPHIA

Reinventing Our Communities Cohort Program



The ROC Cohort Program equips local leaders with the skills and knowledge to build strong, inclusive regional economies. Cross-sector teams engage in racial equity and economic development training, coaching and advising, and peer learning. Each cohort develops their own equity plan to strengthen their local economy using community-led, data-driven strategies.

Program Pillars

Inclusive Regional Economies

Communities, program managers, partners, and trainers share a common mission to remove historical barriers that prevent communities from reaching their full economic potential.

Capacity Building

Cohorts build community capacity to address key community development challenges through racial equity-centered collaboration.

Collaborative and Community-Led

Program trainings are designed in response to the community needs of participating cohorts. Cohorts learn from and alongside other communities through peer learning opportunities.

3

Evidence-Based and Data-Driven

Program elements are rooted in a datadriven and evidencebased approach to collaborating, planning, and implementing different strategies that advance inclusive economic mobility.



5

Sustainable

Systems Change

Cohorts build the

to deliver more

equitable policies,

partnerships, and

resource outcomes.

community's capacity

Asset Mapping

An interactive data exercise led by expert facilitators to identify and build on local community resources **Racial Equity Training**

Sessions facilitated by leading racial equity trainers to inform an implementation plan

Coaching, Advising, and Mentorship

Individualized coaching and advising from racial equity and industry-specific experts

Track-Specific Training

Small group trainings with leading industry research and practitioner experts

Multiyear Inclusive Development Plan

A cohort-informed implementation plan for inclusive growth in a region

Program Components

Cohort Perspectives

[The programming] inspired ongoing

Anchor Institution
Nonprofit
Public Sector
College or University
Private Sector
Community Voice
Funder or Financial Institution

collaborations among cohort members, encouraged the sharing of best practices from other cohorts across the country, and helped set the foundation for our cohort to organize around our simple principle, which is providing equitable small business recovery and capital, supporting diverse and minority business owners in Nevada."



We recognized that none of us had worked on something in such detail before [as our Equity Plan].The technical assistance helped us make sure that our

work is comprehensive and impactful.

For more information on the ROC Cohort Program, please contact please contact Ali Shott and Sloane Kaiser at FRBP.ROC.Local@phil.frb.org

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