



Supporting Transitions

Sole Proprietorships to Community Employers

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“Solopreneur” to Community Employer

AGENDA



Table Setting:

Understanding the entity framework.



Challenges:

Uncovering some of the most common issues faced by small business owners.



Strategy:

Structures and support that help businesses to be successful in transitional growth.



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UNDERSTANDING THE BUSINESS ENTITY FRAMEWORK: A PHASED APPROACH



SOLE PROPRIETORSHIP

- No Barriers to Entry
- No “Paperwork”
- No Differentiation
- Business Concept



PROPRIETORSHIP

- More Formalized
- Entity Creation
- Risk Mitigation
- Employee Possible
- Asset Differentiation
- Business Oriented
- Business Development
- Growth Potential

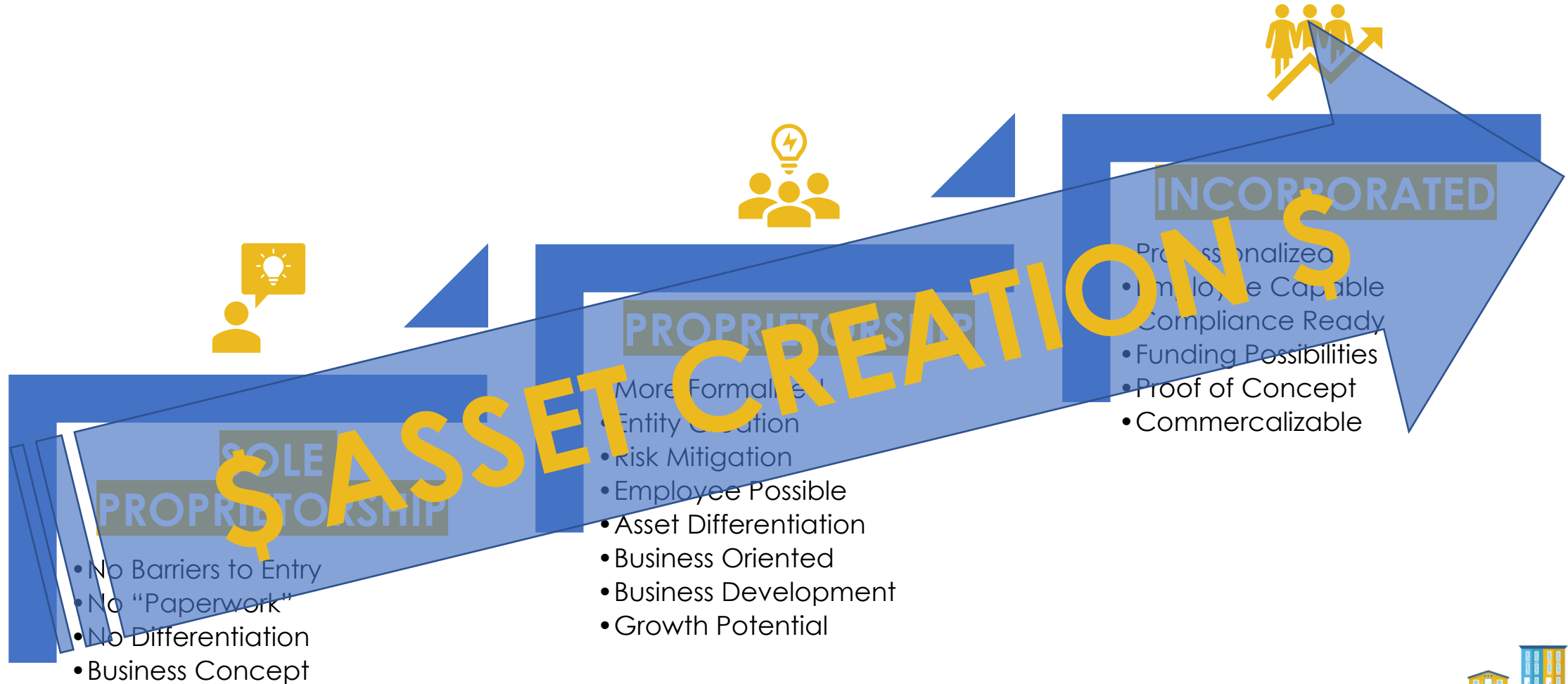
INCORPORATED

- Professionalized
- Employee Capable
- Compliance Ready
- Funding Possibilities
- Proof of Concept
- Commercializable



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UNDERSTANDING THE BUSINESS ENTITY FRAMEWORK: A PHASED APPROACH



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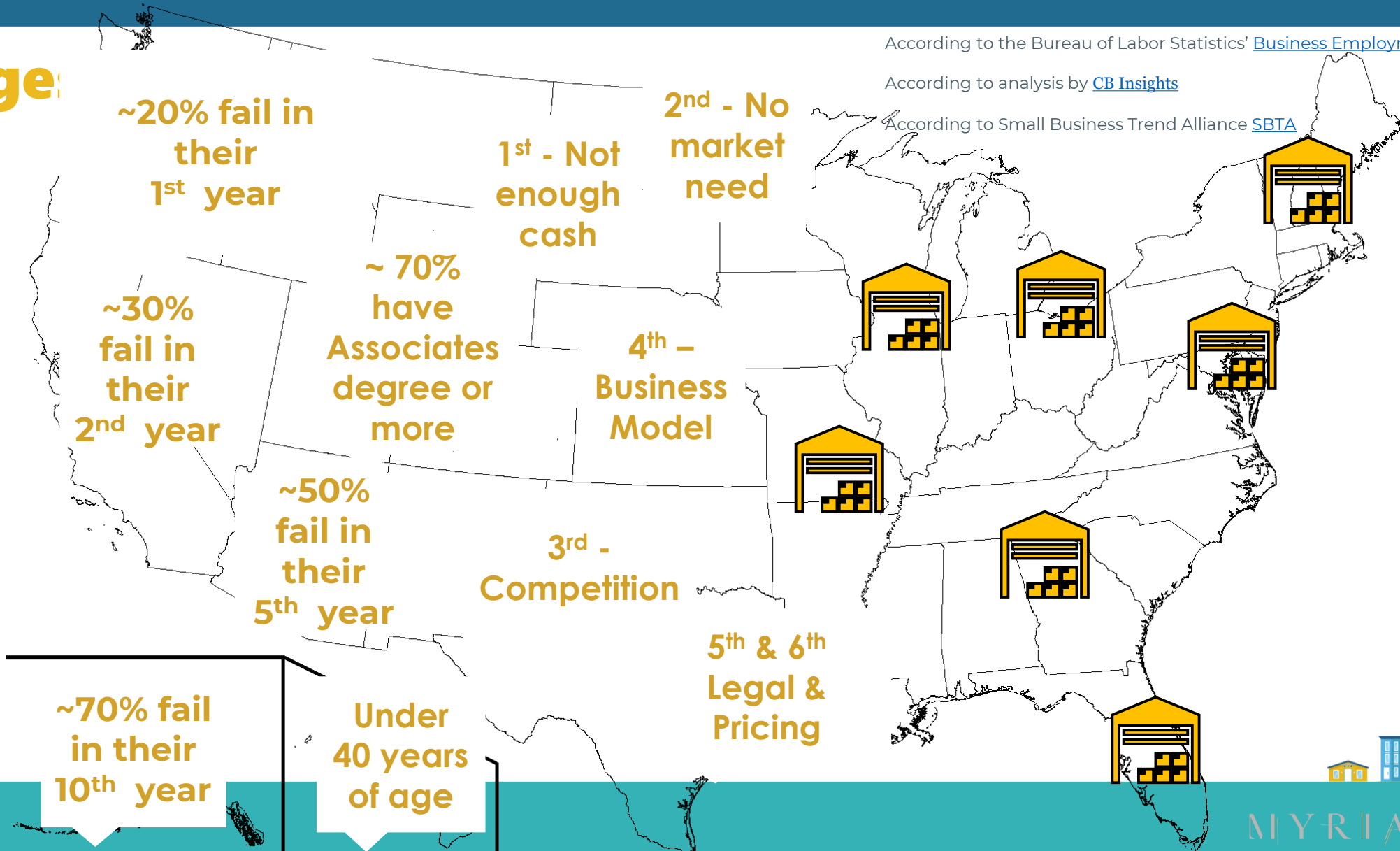
UNDERSTANDING THE BUSINESS ENTITY FRAMEWORK: A PHASED APPROACH

FUNCTIONALITY	 LIMITED LIABILITY	 PERPETUAL EXISTENCE	 OWNERSHIP TRANSFERABILITY	 SEPARATE LEGAL ENTITY
Sole Proprietorship	✗	✗	✗	✗
General Partnership	✗	✗	✗	✗
Limited Liability Corp.	✓	✓	✓	✓
Close Corporation	✓	✓		✓
S Corporation	✓	✓	✓	✓
Professional Corp.	✓			✓
C Corporation	✓	✓	✓	✓



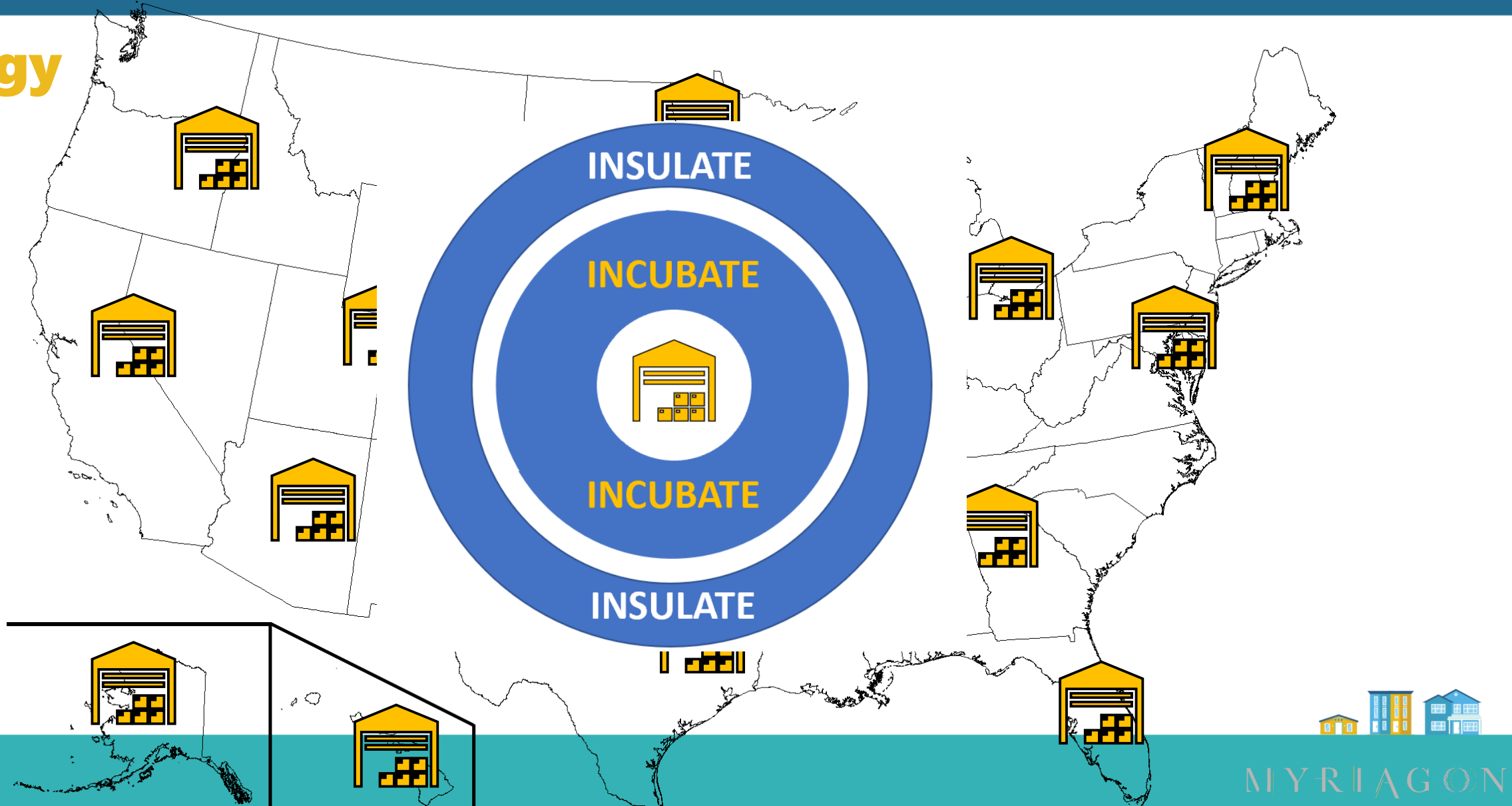
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Challenges



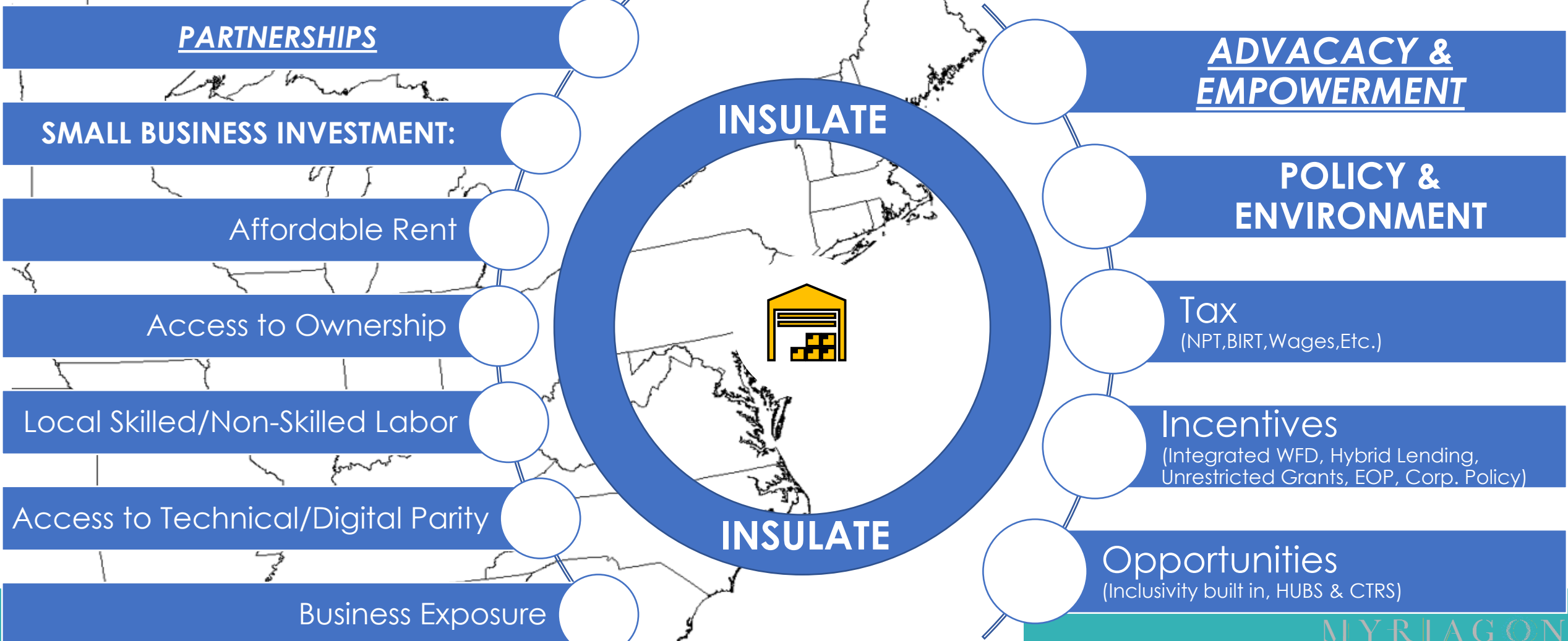
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Strategy



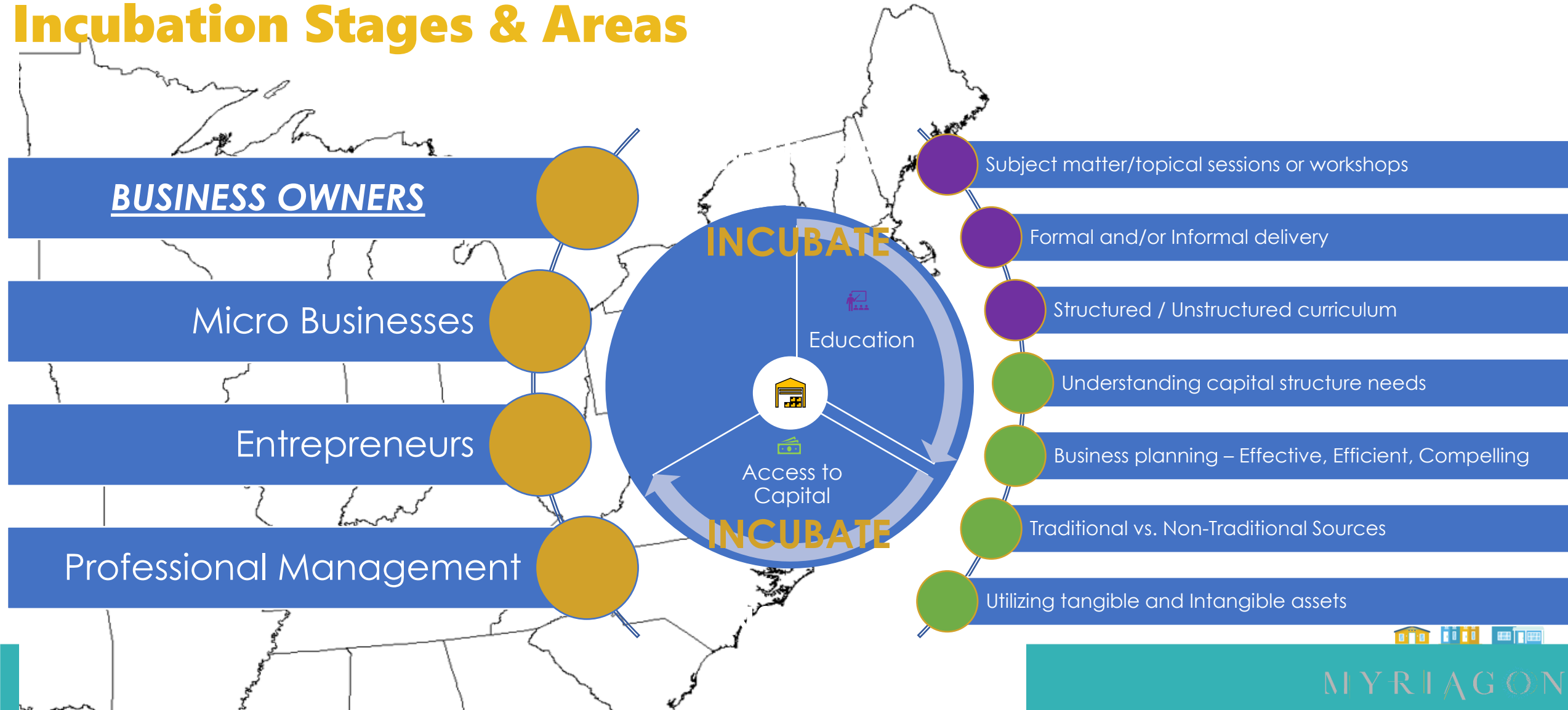
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Small Business Insulation



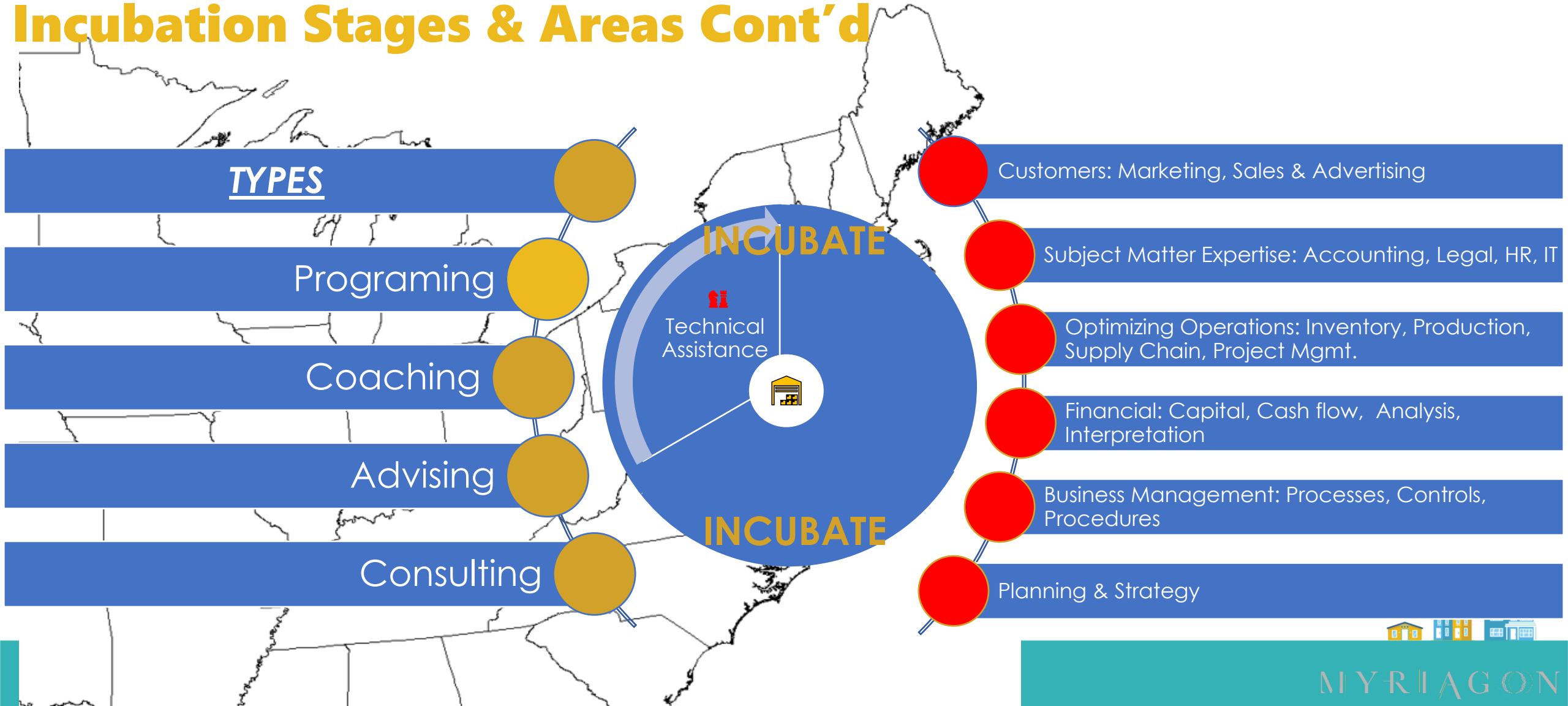
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Incubation Stages & Areas



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Incubation Stages & Areas Cont'd

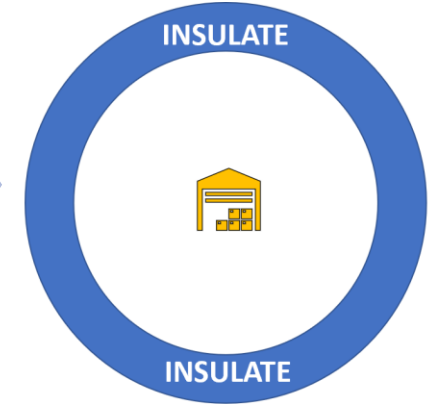


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- CRITICAL DELIVERY COMPONENTS**
- Individual Assessment
- Business Assessments
- Goal Setting
- Action Steps/ & Metrics
- Timelines
- Accountability & Progress

Practitioners, at a quality level, facilitating knowledge & expertise to assist in transformation

TECHNICAL ASSISTANCE



NURTURED ENVIRONMENT



COMMUNITY WEALTH W/ ASSET CREATION



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Adaptive & Interactive | Management Solutions

THANK YOU

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