

Fast Facts on Central Minnesota

City of St. Cloud, MN	
Demographics and Economic Status ¹	
Population	68,001
Median Age	30.9
Median Household Income	\$49,135
Race/Ethnicity	
White	77.1%
Black or African American	14.6%
Asian	3.4%
Two or More Races	3.4%
Hispanic or Latino	3.2%
Poverty Rate	
All People	22.5%
Families with Children <18	12.7%
Educational Attainment	
<High School or Equivalent	9.8%
High School or Equivalent	24.9%
Some College or Associate's	34.5%
Bachelor's Degree or Higher	30.7%
Employment and Employers	
Employment Status, (2015–2019 average) ¹	
In Labor Force	69.9%
Unemployed	5%
2020 Avg. Unemployment ²	7.9%
Homeownership and Housing Stock	
Total Housing Units	27,705
Renters	50%
Homeowners	50%
Median Rent	\$802
Wealth and Access to Credit, St. Cloud MSA ³	
Median Debt	\$31,868
Percent of Residents with Debt	80.7%
Percent of Residents with Student Loan Debt	25.1%

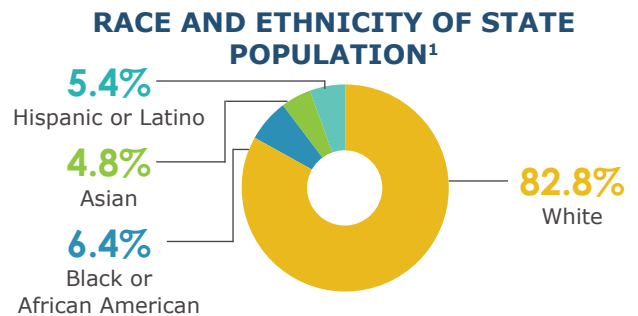
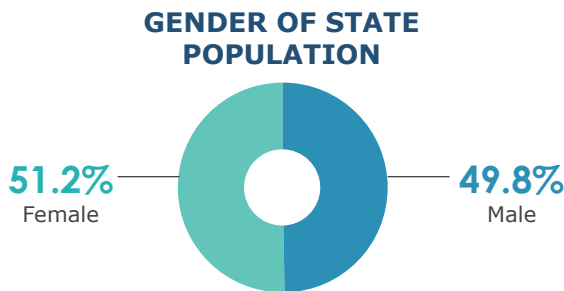
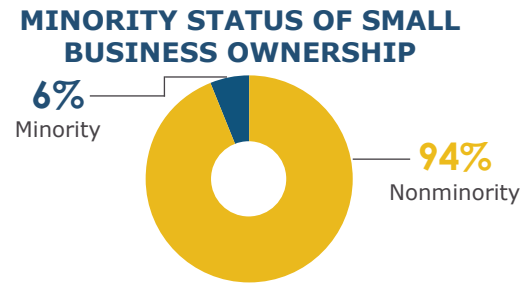
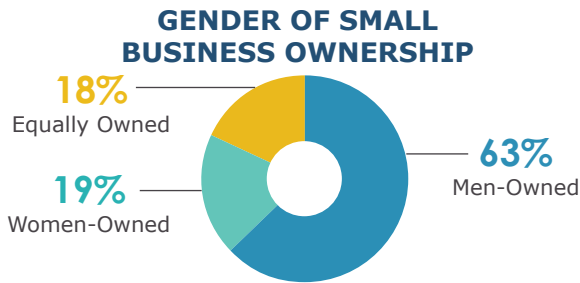
Stearns County, Minnesota	
Demographics and Economic Status ¹	
Population	158,452
Median Age	34.4
Median Household Income	\$62,789
Race/Ethnicity	
White	87.8%
Black or African American	6.4%
Asian	2.1%
Two or More Races	2.1%
Hispanic or Latino	3.4%
Poverty Rate	
All People	12.9%
Families with Children <18	12.3%
Educational Attainment	
<High School or Equivalent	8.3%
High School or Equivalent	28%
Some College or Associate's	36.2%
Bachelor's Degree or Higher	27.5%
Employment and Employers	
Employment Status, (2015–2019 average) ¹	
In Labor Force	71.9%
Unemployed	3.2%
2020 Avg. Unemployment ²	5.7%
Homeownership and Housing Stock	
Total Housing Units	64,664
Renters	31.9%
Homeowners	68.1%
Median Rent	\$833
Wealth and Access to Credit, Minnesota ³	
Median Debt	\$37,573
Percent of Residents with Debt	79%
Percent of Residents with Student Loan Debt	25%

¹ 2019 American Community Survey 5-Year Estimates: www.census.gov/acs/www/data/data-tables-and-tools/data-profiles/

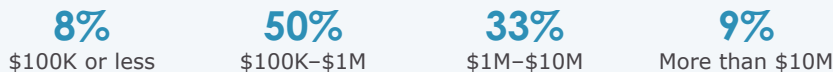
² U.S. Bureau of Labor Statistics, 2020 Annual Averages, Local Area Unemployment Statistics: data.bls.gov/PDQWeb/la

³ December 2019, Federal Reserve Bank of Philadelphia, Consumer Credit Explorer, www.philadelphiafed.org/eqfx/webstat/index

Small Business Status, Employer Firms, Minnesota⁴



ANNUAL REVENUE OF SMALL BUSINESSES



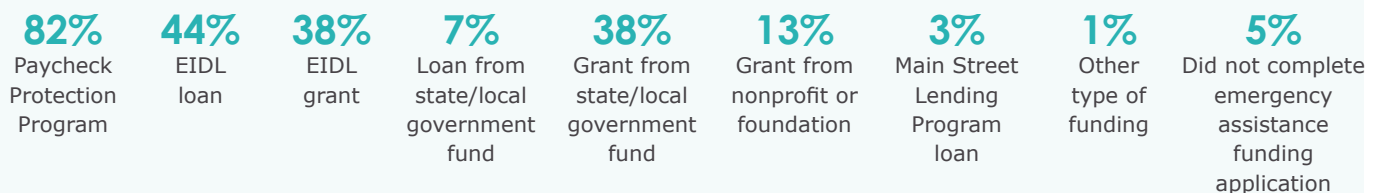
AMOUNT OF DEBT OUTSTANDING



HOW HAS COVID-19 IMPACTED BUSINESSES



APPLICATIONS FOR EMERGENCY ASSISTANCE FUNDS



SHARE OF FIRMS THAT RECEIVED ALL FINANCING SOUGHT



⁴ The Federal Reserve Banks and the Federal Reserve System cannot vouch for the data or analyses derived from these data after the data have been retrieved from feds-mallbusiness.org. Source: Federal Reserve Banks, 2020 Small Business Credit Survey